



Republic of the Philippines
MWSS - REGULATORY OFFICE
STATEMENT OF CHANGES IN GOVERNMENT EQUITY
For the Period Ended September 30, 2012

	<u>2012</u>	<u>2011</u>	<u>Inc/(Dec.)</u>	<u>%</u>
RETAINED EARNINGS - Beg. Balance	256,845,923	166,349,364	90,496,559	54%
Adjustments:				
Dividends Paid -	-	-		
Prior Years/Adj/Allocated cost/Errors	(319,654)	3,312,490	(3,632,145)	-110%
Change in Accounting Policy	-	-		
Correction of Fundamental Error on Depr.	-	-		
ADJUSTED RETAINED EARNINGS	256,526,269	169,661,854	86,864,414	51%
Add: Net Income	99,968,524	87,184,069	12,784,456	15%
Less: Reserved - Appropriation for contingencies	-			
RETAINED EARNINGS - Ending Balance	356,494,793	256,845,923	99,648,870	39%