

**METROPOLITAN WATERWORKS AND SEWERAGE SYSTEM**

Katipunan Road, Baiara Quezon City

**Consolidated Statement of Profit and Loss**

For the period ended December 31, 2013

	Corporate	Regulatory	Total
<b>Revenues</b>			
Concession Income			
Concession Fee	680,580,512.44	229,229,467.62	909,809,980.06
Debt Service	1,346,241,666.55		1,346,241,666.55
Progress Billing	170,241,929.93		170,241,929.93
Raw Water	53,861,336.11		53,861,336.11
Rental on Leased Properties	73,979,271.33		73,979,271.33
Interest On Investment & Deposits	51,826,710.01	2,025,407.72	53,852,117.73
Miscellaneous Income	714,786.28	52,984.00	767,770.28
Gain/Loss on Foreign Exchange	(243,740,346.42)	992,512.74	(242,747,833.68)
Gain/ Loss on Disposed Assets	3,933,452.85		3,933,452.85
<b>Gross Income</b>	<b>2,137,639,319.08</b>	<b>232,300,372.08</b>	<b>2,369,939,691.16</b>
<b>Less: Expenses</b>			
Personnel Expenses (Sch.1)	108,278,374.21	52,027,021.33	160,305,395.54
Maintenance & Other Operating Exp.(Sch.2)	62,805,158.37	22,011,280.74	84,816,439.11
Non-Cash Expenses			
Depreciation	1,326,162,813.13	6,464,076.95	1,332,626,890.08
Amortization	8,122,602.72		8,122,602.72
Financial Expenses	220,769,661.71	779,344.04	221,549,005.75
<b>Total Operating Expenses</b>	<b>1,726,138,610.14</b>	<b>81,281,723.06</b>	<b>1,807,420,333.20</b>
<b>Net Income/Loss</b>	<b>411,500,708.94</b>	<b>151,018,649.02</b>	<b>562,519,357.96</b>

**CORPORATE OFFICE**

Prepared by:

*Florencia C. Domagsang*

**FLORENCIA C. DOMAGSANG**  
Sr. Financial Planning Specialist

Certified Correct:

*Lilia N. Rondario*  
**LILIA N. RONDARIO**  
Manager, Controffership Division

**REGULATORY OFFICE**

Prepared by:

*Alan D. Chuegan*

**ALAN D. CHUEGAN**  
Acting Chief Corporate Accountant

Certified Correct:

*Virginia V. Octa*  
**VIRGINIA V. OCTA**  
Manager, Administration Department

**SCHEDULE 1****METROPOLITAN WATERWORKS AND SEWERAGE SYSTEM  
Schedule of Personnel Expenses  
For the period ended December 31, 2013**

<b>PARTICULARS</b>	<b>CORPORATE</b>	<b>REGULATORY</b>	<b>TOTAL</b>
(701) Salaries and Wages-Regular	49,940,755.25	24,014,455.81	73,955,211.06
(706) Salaries and Wages-Contractual		54,876.00	54,876.00
(711) Personnel Economic Relief Allowance(PERA)	2,991,616.26	1,359,150.58	4,350,766.84
(713) Representation Allowance (RA)	7,872,108.00	2,596,469.52	10,468,577.52
(714) Transportation Allowance (TA)	844,525.00	2,596,469.52	3,440,994.52
(715) Clothing/Uniform Allowance	630,000.00	295,000.00	925,000.00
(716) Subsistence Allowance	6,694,361.68	3,262,341.88	9,956,703.56
(717) Productivity Incentive Allowance	8,164,473.25	5,007,000.00	13,171,473.25
(719) Other Bonuses & Allowances	3,391,000.00	1,595,000.00	4,986,000.00
(720) Honoraria	2,630,400.00	167,000.00	2,797,400.00
(721) Hazard Pay	1,432,522.44	407,745.17	1,840,267.61
(722) Longevity Pay	5,163,462.69	1,670,500.00	6,833,962.69
(724) Cash Gift/13th Month Pay	4,756,994.50	2,247,791.00	7,004,785.50
(731) Life & Retirement Insurance Contribution	5,939,892.60	2,917,922.28	8,857,814.88
(732) PAG-IBIG Contributions	150,000.00	68,300.00	218,300.00
(733) PHILHEALTH Contributions	460,812.50	242,268.75	703,081.25
(734) ECC Contributions	150,000.00	68,300.00	218,300.00
(742) Terminal Leave Benefits	421,615.38	2,100,000.00	2,521,615.38
(744) Provident Fund Benefits	2,347,403.37	1,231,430.82	3,578,834.19
(749) Other Personnel Benefits	4,296,431.29	125,000.00	4,421,431.29
<b>TOTAL</b>	<b>108,278,374.21</b>	<b>52,027,021.33</b>	<b>160,305,395.54</b>

**SCHEDULE 2**
**METROPOLITAN WATERWORKS AND SEWERAGE SYSTEM**  
**Schedule of Maintenance & Other Operating Expenses**  
**For the period ended December 31, 2013**

<b>PARTICULARS</b>	<b>CORPORATE</b>	<b>REGULATORY</b>	<b>TOTAL</b>
(751) Travelling Expenses-Local	76,315.50	6,511.00	82,826.50
(752) Travelling Expenses-Foreign	1,500.00		1,500.00
(753) Training Expenses	1,187,069.73	474,834.25	1,661,903.98
(755) Office Supplies Expenses	1,128,648.89	798,958.12	1,927,607.01
(759) Drugs and Medicines Expenses		53,794.23	53,794.23
(761) Gasoline, Oil & Lubricants	907,533.21	587,883.11	1,495,416.32
(765) Other Supplies Expense	529,961.34	61,133.50	591,094.84
(766) Water Expenses	142,480.55		142,480.55
(767) Electricity Expenses	5,096,409.32	2,915,890.28	8,012,299.60
(771) Postage and Deliveries		17,234.00	17,234.00
(772) Telephone Expenses-Landline	518,238.48	305,866.09	824,104.57
773) Telephone Expenses-Mobile	456,647.71	512,125.00	968,772.71
(774) Internet	524,526.11	149,969.07	674,495.18
(775) Cable, Satellite, Telegraph & Radio Expenses	9,686.00		9,686.00
(778) Membership Dues & Contributions	80,000.00		80,000.00
(780) Advertising Expenses	533,026.00	426,927.84	959,953.84
(781) Printing and Binding Expenses		99,347.50	99,347.50
(782) Rent Expense	256,636.91	392,791.79	649,428.70
(783) Representation Expenses	817,165.00	647,075.69	1,464,240.69
(786) Subscription Expenses	38,930.90	101,831.00	140,761.90
(791) Legal Services	88,000.00		88,000.00
(792) Auditing Services	8,983,004.24	4,999,257.00	13,982,261.24
(793) Consultancy Services	3,433,302.27		3,433,302.27
(796) Janitorial Services	3,052,990.19	770,228.00	3,823,218.19
(797) Security Services	22,017,224.25	1,414,429.42	23,431,653.67
(799) Other Professional Services	1,560,400.00	4,651,497.30	6,211,897.30
(811) Repairs & Maintenance-Office Buildings	179,518.25	24,115.10	203,633.35
(815) Repairs & Maintenance-Other Structures	59,336.25		59,336.25
(821) Repairs & Maintenance-Office Equipment		10,250.00	10,250.00
(823) Repairs & Maintenance-IT Equipment & Software	12,000.00	2,490.00	14,490.00
(829) Repairs & Maintenance-Communication Equipment	2,500.00	11,510.00	14,010.00
(840) Repairs & Maintenance-Other Equipment	9,500.00	4,250.00	13,750.00
(841) Repairs & Maintenance-Motor Vehicles	485,724.41	145,892.20	631,616.61
(878) Donations	252,272.16		252,272.16
(883) Extraordinary Expenses	194,517.31	695,961.10	890,478.41
(884) Miscellaneous Expenses	162,103.11	491,093.21	653,196.32
(891) Taxes, Duties & Licenses	6,304,055.29	323,872.11	6,627,927.40
(892) Fidelity Bond Premium	90,656.16	33,450.00	124,106.16
(893) Insurance Expenses	1,259,836.32	880,812.83	2,140,649.15
(969) Other Maintenance and Operating Expenses	2,353,442.51		2,353,442.51
<b>TOTAL</b>	<b>62,805,158.37</b>	<b>22,011,280.74</b>	<b>84,816,439.11</b>

**SCHEDULE 3****METROPOLITAN WATERWORKS AND SEWERAGE SYSTEM**  
**Schedule of Financial Expenses**  
**For the period ended December 31, 2013**

<b>PARTICULARS</b>	<b>CORPORATE</b>	<b>REGULATORY</b>	<b>TOTAL</b>
(971) Bank Charges	50,721.03		50,721.03
(974) Documentary Stamps	106.38		106.38
(975) Interest Expenses	171,715,301.02	779,344.04	172,494,645.06
(979) Other Financial Expenses	49,003,533.28		49,003,533.28
<b>TOTAL</b>	<b>220,769,661.71</b>	<b>779,344.04</b>	<b>221,549,005.75</b>