

METROPOLITAN WATERWORKS AND SEWERAGE SYSTEM
STATEMENT OF CHANGES IN EQUITY

For the Year Ended December 31, 2010

(With Comparative Figures for the Year Ended December 31, 2009)

(In Thousand Pesos)

	Notes	2010	2009
CAPITAL STOCK			
Authorized - 80 million shares, P100 par			
Issued and outstanding 60,954,867.84 shares			
Balance, beginning		6,095,487	6,095,487
Additions (deductions)		-	-
Balance, end		6,095,487	6,095,487
DONATED CAPITAL			
Balance, beginning	20	1,046,971	1,046,971
Additions (deductions)		-	-
Balance, end		1,046,971	1,046,971
APPRAISAL CAPITAL			
	4		
Balance, beginning		28,656,079	28,656,079
Additions (deductions)		-	-
Balance, end		28,656,079	28,656,079
RETAINED EARNINGS (DEFICIT)			
Balance, beginning		(1,563,295)	(1,839,948)
Prior-period adjustments	21	(768,614)	(122,728)
Net profit (loss)		(33,867)	399,381
Balance, end		(2,365,776)	(1,563,295)
TOTAL EQUITY		33,432,761	34,235,242

See accompanying Notes to Financial Statements.