

**METROPOLITAN WATERWORKS AND SEWERAGE SYSTEM
STATEMENT OF FINANCIAL POSITION**

December 31, 2010

(With Comparative Figures as of December 31, 2009)

(In Thousand Pesos)

	Notes	2010	2009
ASSETS			
Current Assets			
Cash and cash equivalents	4 & 5	4,384,776	4,948,610
Accounts receivables	4 & 6	1,515,619	1,357,765
Other receivables	7	5,407,697	4,865,884
Inventories	8	61,263	61,255
Prepayments	9	927,361	394,073
		12,296,716	11,627,587
Non-Current Assets			
Property, plant and equipment, net	4 & 10	40,136,817	41,554,176
Construction in progress	4 & 11	1,010,505	1,237,083
Investments	12	808,266	788,258
Other assets, net	13	885,620	912,868
		42,841,208	44,492,385
TOTAL ASSETS		55,137,924	56,119,972
LIABILITIES AND EQUITY			
Current Liabilities			
Payable accounts	14	1,087,309	1,045,104
Inter-agency payables	15	239,127	241,631
Intra-agency payables	16	535,860	417,382
Current portion of long term-liabilities	18	1,066,650	958,563
Other liability accounts	17	971,140	1,114,969
		3,900,086	3,777,649
Non-Current Liabilities			
Long-term liabilities, net of current portion	4 & 18	15,452,504	16,535,827
Deferred credits	19	2,352,573	1,571,254
		17,805,077	18,107,081
Total Liabilities		21,705,163	21,884,730
Equity		33,432,761	34,235,242
TOTAL LIABILITIES AND EQUITY		55,137,924	56,119,972

See accompanying Notes to Financial Statements.