

METROPOLITAN WATERWORKS AND SEWERAGE SYSTEM
STATEMENT OF FINANCIAL POSITION

December 31, 2011

(With Comparative Figures as of December 31, 2010)

(In Thousand Pesos)

	Notes	2011	2010
ASSETS			
Current Assets			
Cash and cash equivalents	4 & 5	1,412,907	4,384,776
Accounts receivables, net	4 & 6	1,829,682	1,515,619
Other receivables	7	5,675,361	5,407,697
Inventories	8	737	61,263
Prepayments	9	601,347	927,361
		9,520,034	12,296,716
Non-Current Assets			
Property, plant and equipment, net	4 & 10	38,633,109	40,136,817
Construction in progress	4 & 11	3,590,917	1,010,505
Investments	12	475,920	808,266
Other assets, net	13	877,447	885,620
		43,577,393	42,841,208
TOTAL ASSETS		53,097,427	55,137,924
LIABILITIES AND EQUITY			
Current Liabilities			
Payable accounts	14	926,872	1,087,309
Inter-agency payables	15	260,289	239,127
Intra-agency payable	16	637,983	535,860
Current portion of long-term liabilities	18	1,226,734	1,066,650
Other liability accounts	17	795,534	971,140
		3,847,412	3,900,086
Non-Current Liabilities			
Long-term liabilities, net of current portion	4 & 18	11,974,276	15,452,504
Deferred credits	19	2,626,387	2,352,573
		14,600,663	17,805,077
Total Liabilities		18,448,075	21,705,163
Equity		34,649,352	33,432,761
TOTAL LIABILITIES AND EQUITY		53,097,427	55,137,924

See accompanying Notes to Financial Statements.