

METROPOLITAN WATERWORKS AND SEWERAGE SYSTEM
STATEMENT OF FINANCIAL POSITION

December 31, 2012

(With Comparative Figures as of December 31, 2011)

(In Thousand Pesos)

	Notes		2011
ASSETS			
Current Assets			
Cash and cash equivalents	4 & 5	1,970,887	1,412,907
Accounts receivables, net	4 & 6	1,993,851	1,829,682
Other receivables	7	5,790,808	5,675,361
Inventories	8	644	737
Prepayments	9	403,247	601,347
		10,159,437	9,520,034
Non-Current Assets			
Property, plant and equipment, net	4 & 10	37,148,181	38,633,109
Construction in progress	4 & 11	6,236,628	3,590,917
Investments	12	366,685	475,920
Other assets, net	13	869,258	877,447
		44,620,752	43,577,393
TOTAL ASSETS		54,780,189	53,097,427
LIABILITIES AND EQUITY			
Current Liabilities			
Payable accounts	14	1,009,883	926,872
Inter-agency payables	15	297,337	260,289
Intra-agency payable	16	640,100	637,983
Current portion of long-term liabilities	18	978,131	1,226,734
Other liability accounts	17	788,987	795,534
		3,714,438	3,847,412
Non-Current Liabilities			
Long-term liabilities, net of current portion	4 & 18	11,641,293	11,974,276
Deferred credits	19	2,945,313	2,626,387
		14,586,606	14,600,663
Total Liabilities		18,301,044	18,448,075
Equity		36,479,145	34,649,352
TOTAL LIABILITIES AND EQUITY		54,780,189	53,097,427

See accompanying Notes to Financial Statements.