

METROPOLITAN WATERWORKS AND SEWERAGE SYSTEM**STATEMENT OF CHANGES IN EQUITY****For the Year Ended December 31, 2012**

(With Comparative Figures for the Year Ended December 31, 2011)

(In Thousand Pesos)

(In Thousand Pesos)

	Notes	2012	2011
CAPITAL STOCK			
Authorized - 80 million shares, P100 par			
Issued and outstanding 60,954,867.84 shares			
Balance, beginning		6,095,487	6,095,487
Additions (deductions)		-	-
Balance, end		6,095,487	6,095,487
DONATED CAPITAL			
Balance, beginning	20	1,046,971	1,046,971
Additions (deductions)		-	-
Balance, end		1,046,971	1,046,971
APPRAISAL CAPITAL			
Balance, beginning	4	28,656,079	28,656,079
Additions (deductions)		-	-
Balance, end		28,656,079	28,656,079
RETAINED EARNINGS (DEFICIT)			
Balance, beginning		(1,149,185)	(2,365,776)
Prior-period adjustments	21	(115,912)	883,495
Net profit (loss)		1,945,705	333,096
Balance, end		680,608	(1,149,185)
TOTAL EQUITY		36,479,145	34,649,352

See accompanying Notes to Financial Statements.