

**METROPOLITAN WATERWORKS AND SEWERAGE SYSTEM
FINANCIAL EXPENSES**

For the Year Ended December 31, 2008
(With Corresponding Figures for 2007)
(In Thousand Pesos)

	2008	2007
Interest expenses	416,117	388,784
Other financial charges	94,079	101,305
Bank charges	1,625	643
Documentary stamps expenses	301	1,848
TOTAL	512,122	492,580

See accompanying Notes to Financial Statements.