

METROPOLITAN WATERWORKS AND SEWERAGE SYSTEM

Katipunan Road, Balara Quezon City
Consolidated Statement of Profit and Loss
 For the period ended September 30, 2014

	Corporate	Regulatory	Total
Revenues			
Concession Income	520,583,991.24	173,409,400.71	693,993,391.95
Concession Fee			
Debt Service	1,134,318,177.65		1,134,318,177.65
Progress Billing	14,972,388.26		14,972,388.26
Raw Water	40,419,088.41		40,419,088.41
Rental on Leased Properties	60,274,982.34		60,274,982.34
Interest On Investment & Deposits	28,892,889.91	837,534.14	29,730,424.05
Miscellaneous Income	3,578,912.45	871,697.00	4,450,609.45
Gain/Loss on Foreign Exchange	(56,309,878.41)	(20,125.00)	(56,330,003.41)
Gain/ Loss on Disposed Assets	9,724.02		9,724.02
Gross Income	1,746,740,275.87	175,098,506.85	1,921,838,782.72
Less: Expenses			
Personnel Expenses (Sch.1)	65,158,796.81	28,160,200.93	93,318,997.74
Maintenance & Other Operating Exp.(Sch.2)	28,800,545.23	10,445,937.61	39,246,482.84
Non -Cash Expenses			
Depreciation	945,016,683.90	4,815,903.30	949,832,587.20
Amortization	6,091,952.04		6,091,952.04
Financial Expenses	192,973,213.90	468,441.43	193,441,655.33
Total Operating Expenses	1,238,041,191.88	43,890,483.27	1,281,931,675.15
Net Income/Loss	508,699,083.99	131,208,023.58	639,907,107.57

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SCHEDULE 1**METROPOLITAN WATERWORKS AND SEWERAGE SYSTEM
Schedule of Personnel Expenses
For the period ended September 30, 2014**

PARTICULARS	CORPORATE	REGULATORY	TOTAL
(701) Salaries and Wages-Regular	35,506,038.46	16,883,377.33	52,389,415.79
(706) Salaries and Wages-Contractual		148,837.86	148,837.86
(711) Personnel Economic Relief Allowance(PERA)	2,138,227.07	914,040.43	3,052,267.50
(713) Representation Allowance (RA)	2,104,171.20	990,500.00	3,094,671.20
(714) Transportation Allowance (TA)	925,200.00	987,880.00	1,913,080.00
(715) Clothing/Uniform Allowance	600,000.00	255,000.00	855,000.00
(716) Subsistence Allowance	3,043,741.82	1,470,348.28	4,514,090.10
(717) Productivity Incentive Allowance	6,366,290.50	2,607,626.50	8,973,917.00
(720) Honoraria	1,866,000.00		1,866,000.00
(721) Hazard Pay	433,457.77		433,457.77
(722) Longevity Pay	1,032.26		1,032.26
(724) Cash Gift/13th Month Pay	2,317,012.00	1,050,882.50	3,367,894.50
(731) Life & Retirement Insurance Contribution	3,817,597.51	2,032,516.45	5,850,113.96
(732) PAG-IBIG Contributions	84,000.00	46,100.00	130,100.00
(733) PHILHEALTH Contributions	395,546.53	167,437.50	562,984.03
(734) ECC Contributions	96,100.00	46,150.00	142,250.00
(742) Terminal Leave Benefits	263,722.44		263,722.44
(744) Provident Fund Benefits	945,747.51	559,504.08	1,505,251.59
(749) Other Personnel Benefits	4,254,911.74		4,254,911.74
TOTAL	65,158,796.81	28,160,200.93	93,318,997.74

SCHEDULE 2

METROPOLITAN WATERWORKS AND SEWERAGE SYSTEM
Schedule of Maintenance & Other Operating Expenses
For the period ended September 30, 2014

PARTICULARS	CORPORATE	REGULATORY	TOTAL
(751) Travelling Expenses-Local	19,440.00	11,032.50	30,472.50
(753) Training Expenses	337,246.17	529,156.09	866,402.26
(755) Office Supplies Expenses	961,747.51	610,001.30	1,571,748.81
(759) Drugs and Medicines Expenses		21,812.42	21,812.42
(761) Gasoline, Oil & Lubricants	574,600.19	433,331.37	1,007,931.56
(765) Other Supplies Expense	180,226.31	46,013.50	226,239.81
(766) Water Expenses	131,150.93		131,150.93
(767) Electricity Expenses	1,710,774.02	1,575,166.27	3,285,940.29
(771) Postage and Deliveries		21,390.00	21,390.00
(772) Telephone Expenses-Landline	370,917.11	201,601.10	572,518.21
773) Telephone Expenses-Mobile	183,239.25	346,809.13	530,048.38
(774) Internet	337,832.18	94,788.42	432,620.60
(775) Cable, Satellite, Telegraph & Radio Expenses	13,992.25		13,992.25
(778) Membership Dues & Contributions	9,600.00		9,600.00
(780) Advertising Expenses	393,680.00	41,888.00	435,568.00
(781) Printing and Binding Expenses	20,000.00	92,600.05	112,600.05
(782) Rent Expense	146,430.00	299,849.00	446,279.00
(783) Representation Expenses	251,054.88	448,082.68	699,137.56
(784) Transportation and Delivery Expenses	10,000.00		10,000.00
(786) Subscription Expenses	3,136.00	67,330.57	70,466.57
(791) Legal Services	1,790,000.00	4,139,284.62	5,929,284.62
(792) Auditing Services	6,150.00	26,469.69	32,619.69
(793) Consultancy Services	59,002.80		59,002.80
(796) Janitorial Services	447,163.32	385,632.00	832,795.32
(797) Security Services	12,482,477.60	431,294.10	12,913,771.70
(799) Other Professional Services	461,750.75	9,970.00	471,720.75
(811) Repairs & Maintenance-Office Buildings	71,925.00	7,061.00	78,986.00
(815) Repairs & Maintenance-Other Structures	30,737.00		30,737.00
(821) Repairs & Maintenance-Office Equipment		6,850.00	6,850.00
(823) Repairs & Maintenance-IT Equipment & Software		27,380.00	27,380.00
(829) Repairs & Maintenance-Communication Equipment		1,150.00	1,150.00
(840) Repairs & Maintenance-Other Equipment		4,500.00	4,500.00
(841) Repairs & Maintenance-Motor Vehicles	99,034.77	90,203.37	189,238.14
(883) Extraordinary Expenses	111,278.63	155,799.86	267,078.49
(884) Miscellaneous Expenses	38,024.00	227,964.71	265,988.71
(891) Taxes, Duties & Licenses	3,976,792.34	30,865.60	4,007,657.94
(892) Fidelity Bond Premium	28,676.25	25,500.00	54,176.25
(893) Insurance Expenses	2,499,653.18	35,160.26	2,534,813.44
(969) Other Maintenance and Operating Expenses	1,042,812.79		1,042,812.79
TOTAL	28,800,545.23	10,445,937.61	39,246,482.84

SCHEDULE 3**METROPOLITAN WATERWORKS AND SEWERAGE SYSTEM
Schedule of Financial Expenses
For the period ended September 30, 2014**

PARTICULARS	CORPORATE	REGULATORY	TOTAL
(971) Bank Charges	78,125.77		78,125.77
(975) Interest Expenses	157,946,763.03	468,441.43	158,415,204.46
(979) Other Financial Expenses	34,948,325.10		34,948,325.10
TOTAL	192,973,213.90	468,441.43	193,441,655.33