

METROPOLITAN WATERWORKS AND SEWERAGE SYSTEM**STATEMENT OF CHANGES IN EQUITY****For the Year Ended December 31, 2014**

(With Comparative Figures for the Year Ended December 31, 2013)

	Notes	2014	2013 Restated
CAPITAL STOCK			
Authorized - 80 million shares, P100 par			
Issued and outstanding 60,954,867.84 shares			
Balance, beginning		6,095,205,112	6,095,205,112
Additions (deductions)		281,672	0
Balance, end		6,095,486,784	6,095,205,112
DONATED CAPITAL			
Balance, beginning	19	1,046,979,979	1,046,979,979
Additions (deductions)		0	0
Balance, end		1,046,979,979	1,046,979,979
APPRAISAL CAPITAL			
Balance, beginning		28,427,903,790	28,656,079,550
Additions (deductions)		7,271,553,567	(228,175,759)
Balance, end		35,699,457,357	28,427,903,791
UNRECONCILED ACCOUNTS	26	353,824,505	362,735,930
RETAINED EARNINGS (DEFICIT)			
Balance, beginning	27	1,271,432,380	636,955,683
Prior-period adjustments		155,375,277	0
Dividends		0	(139,247,720)
Net profit (loss)		709,117,080	773,724,417
Balance, end		2,135,924,737	1,271,432,380
TOTAL EQUITY		45,331,673,362	37,204,257,192

See accompanying Notes to Financial Statements.