

**METROPOLITAN WATERWORKS AND SEWERAGE SYSTEM
STATEMENT OF COMPREHENSIVE INCOME**

For the Year Ended December 31, 2014

(With Comparative Figures for the Year Ended December 31, 2013)

	Notes	2014	2013 As Restated
REVENUES			
Concession fees			
Debt service	4	1,273,084,437	1,478,234,017
Current operating budget		927,773,137	1,087,401,618
Progress billing		4,421,119	37,236,629
Business income			
Interest on investments and deposits		46,974,940	53,882,526
Rental of leased properties	4	86,797,379	74,128,559
Raw water		53,827,304	53,861,336
Gain on disposed assets		9,724	3,933,453
Miscellaneous income		6,286,542	21,147,215
		2,399,174,582	2,809,825,353
EXPENSES			
Personal services	20	125,523,552	155,410,402
Maintenance and other operating expenses	21	149,796,506	76,317,054
Non-cash expenses			
Depreciation	4 & 10	1,273,705,806	1,334,361,820
Amortization		8,122,603	8,122,603
Impairment Loss			333,429
Financial expenses	22	277,072,339	218,807,794
(Gain) loss on foreign exchange, net	4	(144,163,304)	242,747,834
		1,690,057,502	2,036,100,936
NET PROFIT		709,117,080	773,724,417

See accompanying Notes to Financial Statements.