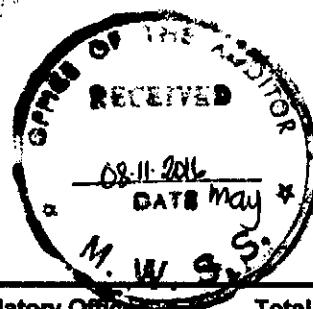


METROPOLITAN WATERWORKS AND SEWERAGE SYSTEM
 Katipunan Road, Balara, Quezon City
STATEMENT OF FINANCIAL POSITION
 As of June 30, 2016



	Corporate Office	Regulatory Office	Total
ASSETS			
Current Assets			
Cash and Cash Equivalent	2,715,145,801.72	460,889,970.00	3,176,035,771.72
Accounts Receivables	123,910,992.69	44,183,993.48	168,094,986.17
Other Receivables	6,618,516,211.39	283,004.27	6,618,799,215.66
Prepayments	297,550,063.28	7,387,315.29	304,937,378.57
Total Current Assets	9,755,123,069.08	512,744,283.04	10,267,867,352.12
Non-Current Assets			
Property, Plant and Equipment, Net	45,653,216,320.97	25,226,023.75	45,678,442,344.72
Construction in Progress	156,537,120.97		156,537,120.97
Investments	423,828,028.35		423,828,028.35
Other Assets, net	1,441,227,665.46	64,625.00	1,441,292,290.46
Total Non-current Assets	47,674,809,135.75	25,290,648.75	47,700,099,784.50
TOTAL ASSETS	57,429,932,204.83	538,034,931.79	57,967,967,136.62
LIABILITIES AND EQUITY			
Current Liabilities			
Payable Accounts	278,956,033.97	68,713,579.26	347,669,613.23
Inter-Agency Payable	76,657,337.33	1,520,314.76	78,177,652.09
Intra-Agency Payable	-	(92,517.17)	(92,517.17)
Other Liability Account	1,199,203,370.62	2,916,275.73	1,202,119,646.35
Total Current Liabilities	1,554,816,741.92	73,057,652.58	1,627,874,394.50
Non-Current Liabilities			
Long Term Liabilities	9,536,388,378.78	13,001,292.40	9,549,389,671.18
Deferred Credits	1,630,025,371.97	94,112,499.98	1,724,137,871.95
Total Non-current Liabilities	11,166,413,750.75	107,113,792.38	11,273,527,543.13
TOTAL LIABILITIES	12,721,230,492.67	180,171,444.96	12,901,401,937.63
EQUITY			
Capital Stock			
Par Value P 100; authorized to issue 80 Million shares; unissued, 19,045,132 shares; issued and outstanding, 60,954,868 shares	6,095,486,783.61		6,095,486,783.61
Appraisal Capital	36,382,889,359.18		36,382,889,359.18
Donated Capital	1,046,970,979.46		1,046,970,979.46
Unreconciled Accounts	295,806,747.07		295,806,747.07
Retained Earnings	887,547,842.84	357,863,486.83	1,245,411,329.67
TOTAL EQUITY	44,708,701,712.16	357,863,486.83	45,066,565,198.99
TOTAL LIABILITIES & EQUITY	57,429,932,204.83	538,034,931.79	57,967,967,136.62

CORPORATE OFFICE:

Prepared by:

[Signature]
CALIXTA V. EUGENIO
 Financial Planning Specialist B

Certified Correct:

[Signature]
LILIA N. RONDARIO
 Manager, Controllorship Division

REGULATORY OFFICE

Prepared by:

[Signature]
JORIEL M. DAGSA
 Chief Corporate Accountant

Certified Correct:

[Signature]
VIRGINIA V. OCTA
 DM for Administration

METROPOLITAN WATERWORKS AND SEWERAGE SYSTEM
Katipunan Road, Balara Quezon City
Consolidated Profit and Loss Statement
For the period ended June 30, 2016



	Corporate	Regulatory	Total
Revenues			
Concession Income	236,925,800.22	94,112,500.02	331,038,300.24
Debt Service	837,035,679.74		837,035,679.74
Raw Water	34,070,636.90		34,070,636.90
Rent Income	57,007,348.30		57,007,348.30
Interest On Investment & Deposits	29,713,688.48	982,635.15	30,696,323.63
Miscellaneous Income	189,457.85		189,457.85
Other Fines and Penalties	3,229.95		3,229.95
Gain/Loss on Foreign Exchange	(198,804,692.85)		(198,804,692.85)
Gain/ Loss on Disposed Assets	22,364.74		22,364.74
Gross Income	996,163,513.33	95,095,135.17	1,091,258,648.50
Less: Expenses			
Personnel Expenses (Sch.1)	36,777,677.43	18,492,859.35	55,270,536.78
Maintenance & Other Operating Exp.(Sch.2)	29,827,405.57	7,085,073.52	36,912,479.09
Non -Cash Expenses			
Depreciation	576,879,889.96	861,772.40	577,741,662.36
Amortization	4,061,301.36		4,061,301.36
Financial Expenses	130,508,680.25	74,151.07	130,582,831.32
Total Operating Expenses	778,054,954.57	26,513,856.34	804,568,810.91
Net Income/Loss	218,108,558.76	68,581,278.83	286,689,837.59

CORPORATE OFFICE

Prepared by:

Florence C. Domagsang
FLORENCIA C. DOMAGSANG
 Sr. Financial Planning Specialist

Certified Correct:

Lilia N. Rondario
LILIA N. RONDARIO
 Manager , Controllership Division

REGULATORY OFFICE

Prepared by:

Joriel M. Dagsa
JORIEL M. DAGSA
 Chief, Corporate Accountant

Certified Correct:

Virginia V. Octa
VIRGINIA V. OCTA
 Manager, Administration Department

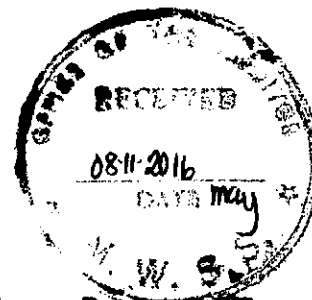
SCHEDULE 1**METROPOLITAN WATERWORKS AND SEWERAGE SYSTEM
Schedule of Personnel Expenses
For the period ended June 30, 2016**

PARTICULARS	Corporate	Regulatory	Total
(701) Salaries and Wages-Regular	21,501,931.69	11,550,436.15	33,052,367.84
(711) Personnel Economic Relief Allowance(PERA)	1,289,358.84	658,439.38	1,947,798.22
(713) Representation Allowance (RA)	722,500.00	668,959.55	1,391,459.55
(714) Transportation Allowance (TA)	662,500.00	651,295.87	1,313,795.87
(715) Clothing/Uniform Allowance	535,000.00	280,000.00	815,000.00
(716) Subsistence Allowance	27,999.31		27,999.31
(717) Productivity Incentive Allowance	328.00	126,815.00	127,143.00
(719) Other Bonuses And Allowances	3,525,918.00	1,920,242.00	5,446,160.00
(720) Honoraria	1,749,000.00		1,749,000.00
(721) Hazard Pay	214,010.46		214,010.46
(724) Cash Gift/13th Month Pay	2,086,308.00	1,069,402.50	3,155,710.50
(731) Life & Retirement Insurance Contribution	2,156,248.65	1,385,081.40	3,541,330.05
(732) PAG-IBIG Contributions	53,900.00	33,100.00	87,000.00
(733) PHILHEALTH Contributions	184,237.50	115,987.50	300,225.00
(734) ECC Contributions	54,000.00	33,100.00	87,100.00
(742) Terminal Leave Benefits	290,751.32		290,751.32
(743) Loyalty Award Benefits	185,827.63		185,827.63
(749) Other Personnel Benefits	1,537,858.03		1,537,858.03
TOTAL	36,777,677.43	18,492,859.35	55,270,536.78

SCHEDULE 3**METROPOLITAN WATERWORKS AND SEWERAGE SYSTEM**
Schedule of Financial Expenses
For the period ended June 30, 2016

PARTICULARS	CORPORATE	REGULATORY	TOTAL
(971) Bank Charges	121,812.56		121,812.56
(974) Documentary Stamps Expenses	1.50		1.50
(975) Interest Expenses	102,123,882.72	74,151.07	102,198,033.79
(979) Other Financial Expenses	28,262,983.47		28,262,983.47
TOTAL	130,508,680.25	74,151.07	130,582,831.32

METROPOLITAN WATERWORKS AND SEWERAGE SYSTEM
STATEMENT OF CASHFLOWS
As of June 30, 2016



	Corporate Office	Regulatory Office	Total
CASH FLOW FROM OPERATING ACTIVITIES			
Collection of concession fee	1,327,185,819.95	188,225,000.00	1,515,410,819.95
Collection from rentals of leased properties	59,078,160.11		59,078,160.11
Collection water of accounts (prior years and raw water)	32,169,665.08		32,169,665.08
Other collections	101,774,756.44	1,515,092.79	103,289,849.23
Payment of operating expenses	(88,177,503.49)	(41,360,528.60)	(129,538,032.09)
Other expenditures	(6,592,225.40)	-	(6,592,225.40)
Net cash generated from operating activities	1,425,438,672.69	148,379,564.19	1,573,818,236.88
			0.00
CASH FLOW FROM INVESTING ACTIVITIES			
Payment to Province of Bulacan for ADDSP	(504,610,000.00)	-	(504,610,000.00)
Investments in special reserve fund	(12,254,618.59)		(12,254,618.59)
Capital expenditures	(3,622,957.60)	(510,270.00)	(4,133,227.60)
Net cash provided by (used in) investing activities	(520,487,576.19)	(510,270.00)	(520,997,846.19)
CASH FLOW FROM FINANCING ACTIVITIES			
Debt servicing	(725,264,525.48)	(4,389,478.25)	(729,654,003.73)
Payment of prior year's dividend to National Government	(150,000,000.00)		(150,000,000.00)
Net Cash used in financing activities	(875,264,525.48)	(4,389,478.25)	(879,654,003.73)
Effect of exchange rate changes on cash and cash Equivalents	-	-	-
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENT:	29,686,571.02	143,479,815.94	173,166,386.96
CASH AND CASH EQUIVALENT AT BEGINNING OF YEAR	2,685,459,230.70	317,410,154.06	3,002,869,384.76
CASH AND CASH EQUIVALENT AS OF JUNE 2016	2,715,145,801.72	460,889,970.00	3,176,035,771.72

CORPORATE OFFICE

Prepared by:

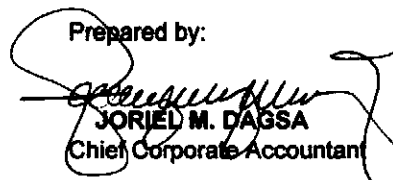

SALOME T. CUEVAS
Corporate Finance Service Chief A

Certified Correct:

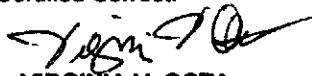

LILIA N. RONDARIO
Manager, Controllership Division

REGULATORY OFFICE

Prepared by:


JORIEL M. DAGOSA
Chief Corporate Accountant

Certified Correct:


VIRGINIA V. OCTA
Manager, Administration Dept.