METROPOLITAN WATERWORKS AND SEWERAGE SYSTEM Katipunan Road, Balara, Quezon City STATEMENT OF FINANCIAL POSITION (Revised)

For the year ended December 31, 2017

		<u> </u>	\$5.A.1 M	
ACCETO	Corporate Office	Regulatory Office	Total	65%
ASSETS			W. W. S	1
Current Assets				
Cash and Cash Equivalent	3,321,076,347.12	479,552,307.66	3,800,628,6	54.78
Accounts Receivables	511,689,044.13	43,716,988.87	555,406,0	
Other Receivables	5,610,846,191.47	283,004.27	5,611,129,19	
Prepayments	901,770,642.57	4,820,394.95	906,591,0	37.52
Total Current Assets	10,345,382,225.29	528,372,695.75	10,873,754,9	
Non-Current Assets				
Property, Plant and Equipment, Net	44,228,866,076.89	23,491,329.92	44,252,357,40	06.81
Construction in Progress	759,296,700.15		759,296,70	
Investments	414,758,634.46		414,758,6	
Other Assets, net	1,411,429,514.69	77,019,276.90	1,488,448,79	
Total Non-current Assets	46,814,350,926.19	100,510,606.82	46,914,861,5	Contraction with the last
TOTAL ASSETS	57,159,733,151.48	628,883,302.57	57,788,616,4	54.05
LIABILITIES AND EQUITY				
Current Liabilities				
Payable Accounts	1,275,570,264.01	15 554 254 70	4 004 404 5	10.70
Inter-Agency Payable	152,763,115.33	15,554,254.78 33,410.35	1,291,124,5	
Other Liability Account	524,561,816.94	2,161,818.59	152,796,52	
Current Portion of Long Term Liabilities	795,965,648.68	2,101,010.59	526,723,63	
Total Current Liabilities	2,748,860,844.96	47.740.400.70	795,965,64	The second second second
Non-Current Liabilities	2,140,000,044.90	17,749,483.72	2,766,610,3	28.68
Long Term Liabilities	7 005 066 000 04			
Deferred Credits	7,925,966,332.01		7,925,966,3	
Total Non-current Liabilities	1,862,169,532.14		1,862,169,5	
	9,788,135,864.15		9,788,135,86	THE RESERVE OF THE PERSON NAMED IN
TOTAL LIABILITIES	12,536,996,709.11	17,749,483.72	12,554,746,19	92.83
EQUITY				
Capital Stock				
Par Value P 100; authorized to issue 80 Million	ı			
shares; unissued, 19,045,132 shares; issued				
and outstanding, 60,954,868 shares	6,095,486,783.61		6,095,486,78	33.61
Appraisal Capital	28,427,903,790.27		28,427,903,79	
Donated Capital	1,046,970,979.46		1,046,970,9	
Retained Earnings	9,052,374,889.03	611,133,818.85	9,663,508,70	
TOTAL EQUITY	44,622,736,442.37	611,133,818.85	45,233,870,20	
TOTAL LIABILITIES & EQUITY	57,159,733,151.48	628,883,302.57	57,788,616,4	
			,,,-	7144

CORPORATE OFFICE

Prepared by:

CALIXTA V. EUGENIO
Acting Manager, Managerial Finance & Budget Division

Certified Correct:

JOCELYN M. TOLEDO

Manager, Finance Department

REGULATORY OFFICE

Prepared by:

Chief Corporate Accountant

Certified Correct:

VIRGINIAV. OCTA **DM for Administration**

METROPOLITAN WATERWORKS AND SEWERAGE SYSTEM Katipunan Road, Balara, Quezon City CONSOLIDATED STATEMENT OF FINANCIAL POSITION (Revised) For the year ended december 31, 2017

(With Comparative Figures as of December 31, 2016)

ASSETS				
ASSETS Current Assets Cash and Cash Equivalent Accounts Receivables 555,406,033.00 558,703,250.05 Cither Receivables 555,406,033.00 Cither Receivables 556,11,129,195,74 5,623,459,515,81 C12,330,320.07) Total Current Assets Total Current Current Assets Total Current		2017	2016	Transport 10 to 10
Current Assets	ACCETO		as Restated	DECREASE
Cash and Cash Equivalent 3,800,628,654.78 3,354,816,433.13 445,812,221.65 Accounts Receivables 555,406,033.00 558,703,250.06 (3,297,217.05) Other Receivables 5,611,129,195.74 5,623,459,515.81 (12,303,230.07) Prepayments 906,591,037.52 895,582,470.14 11,008,567.38 Total Current Assets 10,873,754,921.04 10,432,561,669.13 441,193,251.91 Non-Current Assets 759,296,700.15 677,033,489.26 82,263,210.89 Investments 44,252,357,406.81 45,242,421,077.94 (990,063,671.13) Construction in Progress 759,296,700.15 677,033,489.26 82,263,210.89 Investments 414,758,634.46 401,877,645.94 12,880,988.52 Other Assets, net 1,488,448,791.59 1,417,830,752.38 70,618,039.21 Total Non-current Assets 46,914,861,533.01 47,773,162,965.52 (824,301,432.51) Total Non-current Assets 1,291,124,518.79 983,220,425.54 307,904,093.25 Inter-Agency Payable 152,796,525.68 149,921,643.21 2,874,882.47 Other Liability Account				
Accounts Receivables Other Receivables Other Receivables Other Receivables Other Receivables Other Receivables Other Receivables S,611,129,195,74 S,623,489,515,81 (12,330,320,07) Prepayments 906,591,037.52 895,582,470,14 11,008,567.38 10,873,754,921.04 10,432,561,669.13 441,193,251.91 Non-Current Assets Property, Plant and Equipment, Net Construction in Progress 759,296,700,15 Construction in Progress 144,758,634.46 401,877,645.94 12,880,988.52 Other Assets, net 1,488,448,791.59 1,417,830,752.38 70,618,039.21 TOTAL ASSETS 57,788,616,454.05 58,171,724,634.65 (383,108,180.60) LIABILITIES AND EQUITY Current Liabilities Payable Accounts 1,291,124,518.79 Payable Accounts 1,291,124,518.79 983,220,425.54 149,921,643.21 2,874,882.47 Intra-Agency Payable 152,796,525.68 149,921,643.21 2,874,882.47 Intra-Agency Payable Other Liabilities Payable Accounts 1,291,124,518.79 983,220,425.54 307,904,093.25 Inter-Agency Payable 152,796,525.68 149,921,643.21 2,874,882.47 Intra-Agency Payable 152,796,525.68 149,921,643.21 2,874,882.47 Intra-Agency Payable 0152,796,525.68 149,921,643.21 2,874,882.47 Intra-Agency Payable 016,70,73,46,73.33 38,618,924.75 Total Current Liabilities 795,965,648.68 757,346,723.93 38,618,924.75 Total Current Liabilities 1,862,169,532.14 1,840,979,556.11 2,189,976.03 Total Non-current Liabilities 1,862,169,532.14 1,840,979,556.11 2,189,976.03 Total Non-current Liabilities 9,788,135,864.15 10,749,147,086.44 (961,011,222.29) Equity Capital Stock Par Value P 100; authorized to issue 80 Million shares; unissued, 19,045,132 shares; issued and outstanding, 60,954,868 shares Appraisal Capital 1,046,970,979,46 1,046,970,979,46 1,046,970,979,46 Retained Earnings 9,863,508,707.88 9,431,656,231.12 231,852,476.76 TOTAL EQUITY 45,233,870,261.22 45,002,017,784.46 231,852,476.76				
Other Receivables 5,611,129,195.74 5,623,459,515.81 (12,330,320.07) Prepayments 906,591,037.52 895,582,470.14 11,008,567.38 Total Current Assets 10,873,754,921.04 10,432,561,669.13 441,193,2851.91 Non-Current Assets 759,296,700.15 677,033,489.26 82,263,210.89 Property, Plant and Equipment, Net 44,252,357,406.81 45,242,421,077.94 (990,063,671.13) Construction in Progress 759,296,700.15 677,033,489.26 82,263,210.89 Investments 414,758,634.46 401,877,645.94 12,880,988.52 Other Assets, net 1,488,448,791.59 1,417,830,752.38 70,618,039.21 TOTAL ASSETS 57,788,616,454.05 58,171,724,634.65 (824,301,432.51) TOTAL ASSETS 1,291,124,518.79 983,220,425.54 307,904,093.25 Inter-Agency Payable 152,796,525.68 149,921,643.21 2,874,882.47 Inter-Agency Payable 152,796,525.68 149,921,643.21 2,874,882.47 Current Portion of Long Term Liabilities 795,965,648.68 757,346,723.93 38,618,924.75 Total Current			3,354,816,433.13	445,812,221.65
Prepayments 906,591,037.52 895,582,470.14 11,008,567.38			558,703,250.05	(3,297,217.05)
Total Current Assets 10,873,754,921.04 10,432,561,669.13 441,193,251.91			5,623,459,515.81	(12,330,320.07)
Non-Current Assets		906,591,037.52	895,582,470.14	11,008,567.38
Property, Plant and Equipment, Net 44,252,357,406.81 45,242,421,077.94 (990,063,671.13) Construction in Progress 759,296,700.15 677,033,489.26 82,263,210.89 Investments 414,758,634.46 401,877,645.94 12,880,988.52 Other Assets, net 1,488,448,791.59 1,417,830,752.38 70,618,039.21 Total Non-current Assets 46,914,861,533.01 47,739,162,995.52 (824,301,432.51) TOTAL ASSETS 57,788,616,454.05 58,171,724,634.65 (383,108,180.60) LIABILITIES AND EQUITY Current Liabilities Payable Accounts 1,291,124,518.79 983,220,425.54 307,904,093.25 Inter-Agency Payable 152,796,525.68 149,921,643.21 2,874,882.47 Intra-Agency Payable 152,796,525.68 149,921,643.21 2,874,882.47 Inter-Agency Payable 1,125,074.65 (1,125,074.65) (1,125,074.65) Current Portion of Long Term Liabilities 759,965,648.68 757,346,723.93 38,618,924.75 Total Current Liabilities 7,925,966,332.01 8,908,167,530.33 (982,201,198.32) <td< td=""><td></td><td>10,873,754,921.04</td><td>10,432,561,669.13</td><td>441,193,251.91</td></td<>		10,873,754,921.04	10,432,561,669.13	441,193,251.91
Construction in Progress 759,296,700.15 677,033,489.26 82,263,210.89 Investments 414,758,634.46 401,877,645.94 12,880,988.52 Other Assets, net 1,488,448,791.59 1,417,830,752.38 70,618,039.21 Total Non-current Assets 46,914,861,533.01 47,739,162,965.52 (824,301,432.51) TOTAL ASSETS 57,788,616,454.05 58,171,724,634.65 (383,108,180.60)				
Construction in Progress 759,296,700.15 677,033,489.26 82,263,210.89 Investments 414,758,634.46 401,877,645.94 12,880,988.52 Other Assets, net 1,488,448,791.59 1,417,830,752.38 70,618,039.21 Total Non-current Assets 46,914,861,533.01 47,739,162,965.52 (824,301,432.51) TOTAL ASSETS 57,788,616,454.05 58,171,724,634.65 (383,108,180.60) LIABILITIES AND EQUITY Current Liabilities 1,291,124,518.79 983,220,425.54 307,904,093.25 Inter-Agency Payable 152,796,525.68 149,921,643.21 2,874,882.47 Intra-Agency Payable 526,723,635.53 528,945,896.42 (2,222,260.89) Current Portion of Long Term Liabilities 759,965,648.68 757,346,723.93 38,618,924.75 Total Current Liabilities 2,766,610,328.68 2,420,559,763.75 346,050,564.93 Non-current Liabilities 7,925,966,332.01 8,908,167,530.33 (982,201,198.32) Deferred Credits 1,862,169,532.14 1,840,979,556.11 21,189,976.03 Total Non-current Liabilities 9,788,135,864.15 10,749,147,086.44 (961,011,222.29) TOTAL LIABILITIES 12,554,746,192.83 13,169,706,850.19 (614,960,657.36) EQUITY Capital Stock Par Value P 100; authorized to issue 80 Million shares; unissued, 19,045,132 shares; issued and outstanding, 60,954,868 shares 6,095,486,783.61		44,252,357,406.81	45,242,421,077.94	(990,063,671,13)
Nuestments	9	759,296,700.15	677,033,489.26	
Other Assets, net 1,488,448,791.59 1,417,830,752.38 70,618,039.21 Total Non-current Assets 46,914,861,533.01 47,739,162,965.52 (824,301,432.51) TOTAL ASSETS 57,788,616,454.05 58,171,724,634.65 (383,108,180.60) LIABILITIES AND EQUITY Current Liabilities Payable Accounts 1,291,124,518.79 983,220,425.54 307,904,093.25 Inter-Agency Payable 152,796,525.68 149,921,643.21 2,874,882.47 Intra-Agency Payable 526,723,635.53 528,945,896.42 (2,222,260.89) Current Liability Account 526,723,635.53 528,945,896.42 (2,222,260.89) Current Portion of Long Term Liabilities 795,965,648.68 757,346,723.93 38,618,924.75 Total Current Liabilities 7,925,966,332.01 8,908,167,530.33 (982,201,198.32) Deferred Credits 1,862,169,532.14 1,840,979,556.11 21,189,976.03 Total Non-current Liabilities 9,788,135,864.15 10,749,147,086.44 (961,011,222.29) TOTAL LIABILITIES 12,554,746,192.83 13,169,706,850.19 (614,960,657.36) TOTAL LIABILITIE		414,758,634.46		
Total Non-current Assets 46,914,861,533.01 47,739,162,965.52 (824,301,432.51) TOTAL ASSETS 57,788,616,454.05 58,171,724,634.65 (383,108,180.60) LIABILITIES AND EQUITY Current Liabilities Payable Accounts 1,291,124,518.79 983,220,425.54 307,904,093.25 Inter-Agency Payable 152,796,525.68 149,921,643.21 2,874,882.47 Intra-Agency Payable 526,723,635.53 528,945,896.42 (2,222,260.89) Christ Liability Account 526,723,635.53 528,945,896.42 (2,222,260.89) Current Portion of Long Term Liabilities 795,965,648.68 757,346,723.93 38,618,924.75 Total Current Liabilities 2,766,610,328.68 2,420,559,763.75 346,050,564.93 Non-Current Liabilities 7,925,966,332.01 8,908,167,530.33 (982,201,198.32) Deferred Credits 1,862,169,532.14 1,840,979,556.11 21,189,976.03 Total Non-current Liabilities 9,788,135,864.15 10,749,147,086.44 (961,011,222.29) TOTAL LIABILITIES 12,554,746,192.83 13,169,706,850.19 (614,960,657.36)		1,488,448,791.59		
Current Liabilities	Total Non-current Assets	46,914,861,533.01		
LIABILITIES AND EQUITY Current Liabilities Payable Accounts 1,291,124,518.79 983,220,425.54 307,904,093.25 Inter-Agency Payable 152,796,525.68 149,921,643.21 2,874,882.47 Intra-Agency Payable - 1,125,074.65 (1,125,074.65) Other Liability Account 526,723,635.53 528,945,896.42 (2,222,260.89) Current Portion of Long Term Liabilities 795,965,648.68 757,346,723.93 38,618,924.75 Total Current Liabilities 2,766,610,328.68 2,420,559,763.75 346,050,564.93 Non-Current Liabilities 7,925,966,332.01 8,908,167,530.33 (982,201,198.32) Deferred Credits 1,862,169,532.14 1,840,979,556.11 21,189,976.03 Total Non-current Liabilities 9,788,135,864.15 10,749,147,086.44 (961,011,222.29) TOTAL LIABILITIES 12,554,746,192.83 13,169,706,850.19 (614,960,657.36) EQUITY 2apital Stock 8 8 8 8 8 8 8 8 8 8 8 8 8 8	TOTAL ASSETS			
Payable Accounts 1,291,124,518.79 983,220,425.54 307,904,093.25 Inter-Agency Payable 152,796,525.68 149,921,643.21 2,874,882.47 Intra-Agency Payable - 1,125,074.65 (1,125,074.65) Other Liability Account 526,723,635.53 528,945,896.42 (2,222,260.89) Current Portion of Long Term Liabilities 795,965,648.68 757,346,723.93 38,618,924.75 Total Current Liabilities 2,766,610,328.68 2,420,559,763.75 346,050,564.93 Non-Current Liabilities 7,925,966,332.01 8,908,167,530.33 (982,201,198.32) Deferred Credits 1,862,169,532.14 1,840,979,556.11 21,189,976.03 Total Non-current Liabilities 9,788,135,864.15 10,749,147,086.44 (961,011,222.29) TOTAL LIABILITIES 12,554,746,192.83 13,169,706,850.19 (614,960,657.36) EQUITY Capital Stock Par Value P 100; authorized to issue 80 Million shares; unissued, 19,045,132 shares; issued and outstanding, 60,954,868 shares 6,095,486,783.61 6,095,486,783.61 - Appraisal Capital 1,046,970,979.46 1,046,970,979.46 - Ponate				
Inter-Agency Payable 152,796,525.68 149,921,643.21 2,874,882.47 1,125,074.65 (1,125,074.65) Other Liability Account 526,723,635.53 528,945,896.42 (2,222,260.89) Current Portion of Long Term Liabilities 795,965,648.68 757,346,723.93 38,618,924.75 Total Current Liabilities 2,766,610,328.68 2,420,559,763.75 346,050,564.93 Non-Current Liabilities 7,925,966,332.01 8,908,167,530.33 (982,201,198.32) Deferred Credits 1,862,169,532.14 1,840,979,556.11 21,189,976.03 Total Non-current Liabilities 9,788,135,864.15 10,749,147,086.44 (961,011,222.29) TOTAL LIABILITIES 12,554,746,192.83 13,169,706,850.19 (614,960,657.36) EQUITY Capital Stock Par Value P 100; authorized to issue 80 Million shares; unissued, 19,045,132 shares; issued and outstanding, 60,954,868 shares 6,095,486,783.61 6,095,486,783.61 28,427,903,790.27 28,427,903,790.27 Donated Capital 28,427,903,790.27 28,427,903,790.27 Donated Capital 1,046,970,979.46 1,046,970,979.46 Retained Earnings 9,663,508,707.88 9,431,656,231.12 231,852,476.76 TOTAL EQUITY 45,233,870,261.22 45,002,017,784.46 231,852,476.76		4 004 404 540 50		
Intra-Agency Payable				
Other Liability Account 526,723,635.53 528,945,896.42 (2,222,260.89) Current Portion of Long Term Liabilities 795,965,648.68 757,346,723.93 38,618,924.75 Total Current Liabilities 2,766,610,328.68 2,420,559,763.75 346,050,564.93 Non-Current Liabilities 7,925,966,332.01 8,908,167,530.33 (982,201,198.32) Deferred Credits 1,862,169,532.14 1,840,979,556.11 21,189,976.03 Total Non-current Liabilities 9,788,135,864.15 10,749,147,086.44 (961,011,222.29) TOTAL LIABILITIES 12,554,746,192.83 13,169,706,850.19 (614,960,657.36) EQUITY Capital Stock Par Value P 100; authorized to issue 80 Million shares; unissued, 19,045,132 shares; issued and outstanding, 60,954,868 shares 6,095,486,783.61 6,095,486,783.61 - Appraisal Capital 28,427,903,790.27 28,427,903,790.27 - - Donated Capital 1,046,970,979.46 1,046,970,979.46 231,852,476.76 TOTAL EQUITY 45,233,870,261.22 45,002,017,784.46 231,852,476.76		152,796,525.68		
Current Portion of Long Term Liabilities 795,965,648.68 757,346,723.93 38,618,924.75 Total Current Liabilities 2,766,610,328.63 2,420,559,763.75 346,050,564.93 Non-Current Liabilities 7,925,966,332.01 8,908,167,530.33 (982,201,198.32) Long Term Liabilities 1,862,169,532.14 1,840,979,556.11 21,189,976.03 Total Non-current Liabilities 9,788,135,864.15 10,749,147,086.44 (961,011,222.29) TOTAL LIABILITIES 12,554,746,192.83 13,169,706,850.19 (614,960,657.36) EQUITY Capital Stock Par Value P 100; authorized to issue 80 Million shares; unissued, 19,045,132 shares; issued and outstanding, 60,954,868 shares 6,095,486,783.61 6,095,486,783.61 - Appraisal Capital 28,427,903,790.27 28,427,903,790.27 - - Donated Capital 1,046,970,979.46 1,046,970,979.46 - - - TOTAL EQUITY 45,233,870,261.22 45,002,017,784.46 231,852,476.76		-		
Total Current Liabilities 2,766,610,328.68 2,420,559,763.75 346,050,564.93 Non-Current Liabilities 7,925,966,332.01 8,908,167,530.33 (982,201,198.32) Deferred Credits 1,862,169,532.14 1,840,979,556.11 21,189,976.03 Total Non-current Liabilities 9,788,135,864.15 10,749,147,086.44 (961,011,222.29) TOTAL LIABILITIES 12,554,746,192.83 13,169,706,850.19 (614,960,657.36) EQUITY Capital Stock Par Value P 100; authorized to issue 80 Million shares; unissued, 19,045,132 shares; issued and outstanding, 60,954,868 shares 6,095,486,783.61 6,095,486,783.61 - Appraisal Capital 28,427,903,790.27 28,427,903,790.27 - - Donated Capital 1,046,970,979.46 1,046,970,979.46 - - Retained Earnings 9,663,508,707.88 9,431,656,231.12 231,852,476.76 TOTAL EQUITY 45,233,870,261.22 45,002,017,784.46 231,852,476.76				
Non-Current Liabilities Long Term Liabilities 7,925,966,332.01 8,908,167,530.33 (982,201,198.32) Deferred Credits 1,862,169,532.14 1,840,979,556.11 21,189,976.03 Total Non-current Liabilities 9,788,135,864.15 10,749,147,086.44 (961,011,222.29) TOTAL LIABILITIES 12,554,746,192.83 13,169,706,850.19 (614,960,657.36) EQUITY Capital Stock Par Value P 100; authorized to issue 80 Million shares; unissued, 19,045,132 shares; issued and outstanding, 60,954,868 shares 6,095,486,783.61 6,095,486,783.61 - Appraisal Capital 28,427,903,790.27 28,427,903,790.27 - - Donated Capital 1,046,970,979.46 1,046,970,979.46 - Retained Earnings 9,663,508,707.88 9,431,656,231.12 231,852,476.76 TOTAL EQUITY 45,233,870,261.22 45,002,017,784.46 231,852,476.76	Total Courant Liabilities			
Long Term Liabilities 7,925,966,332.01 8,908,167,530.33 (982,201,198.32) Deferred Credits 1,862,169,532.14 1,840,979,556.11 21,189,976.03 Total Non-current Liabilities 9,788,135,864.15 10,749,147,086.44 (961,011,222.29) TOTAL LIABILITIES 12,554,746,192.83 13,169,706,850.19 (614,960,657.36) EQUITY Capital Stock Par Value P 100; authorized to issue 80 Million shares; unissued, 19,045,132 shares; issued and outstanding, 60,954,868 shares 6,095,486,783.61 6,095,486,783.61 - Appraisal Capital 28,427,903,790.27 28,427,903,790.27 - - Donated Capital 1,046,970,979.46 1,046,970,979.46 - - Retained Earnings 9,663,508,707.88 9,431,656,231.12 231,852,476.76 TOTAL EQUITY 45,233,870,261.22 45,002,017,784.46 231,852,476.76		2,766,610,328.68	2,420,559,763.75	346,050,564.93
Deferred Credits 1,862,169,532.14 1,840,979,556.11 21,189,976.03 Total Non-current Liabilities 9,788,135,864.15 10,749,147,086.44 (961,011,222.29) TOTAL LIABILITIES 12,554,746,192.83 13,169,706,850.19 (614,960,657.36) EQUITY Capital Stock Par Value P 100; authorized to issue 80 Million shares; unissued, 19,045,132 shares; issued and outstanding, 60,954,868 shares 6,095,486,783.61 6,095,486,783.61 - Appraisal Capital 28,427,903,790.27 28,427,903,790.27 28,427,903,790.27 - Donated Capital 1,046,970,979.46 1,046,970,979.46 - Retained Earnings 9,663,508,707.88 9,431,656,231.12 231,852,476.76 TOTAL EQUITY 45,233,870,261.22 45,002,017,784.46 231,852,476.76				
Total Non-current Liabilities 9,788,135,864.15 10,749,147,086.44 (961,011,222.29) TOTAL LIABILITIES 12,554,746,192.83 13,169,706,850.19 (614,960,657.36) EQUITY Capital Stock Par Value P 100; authorized to issue 80 Million shares; unissued, 19,045,132 shares; issued and outstanding, 60,954,868 shares 6,095,486,783.61 6,095,486,783.61 - Appraisal Capital 28,427,903,790.27 28,427,903,790.27 - Donated Capital 1,046,970,979.46 1,046,970,979.46 - Retained Earnings 9,663,508,707.88 9,431,656,231.12 231,852,476.76 TOTAL EQUITY 45,233,870,261.22 45,002,017,784.46 231,852,476.76				
TOTAL LIABILITIES 12,554,746,192.83 13,169,706,850.19 (614,960,657.36) EQUITY Capital Stock Par Value P 100; authorized to issue 80 Million shares; unissued, 19,045,132 shares; issued and outstanding, 60,954,868 shares 6,095,486,783.61 28,427,903,790.27 28,427,903,790.27 - Donated Capital 1,046,970,979.46 1,046,970,979.46 - Retained Earnings 9,663,508,707.88 9,431,656,231.12 231,852,476.76 TOTAL EQUITY 45,233,870,261.22 45,002,017,784.46 231,852,476.76				21,189,976.03
EQUITY Capital Stock Par Value P 100; authorized to issue 80 Million shares; unissued, 19,045,132 shares; issued and outstanding, 60,954,868 shares Appraisal Capital Donated Capital Retained Earnings Particle P 100; authorized to issue 80 Million shares; unissued, 19,045,132 shares; issued 28,427,903,790.27 28,427,903,790.27 1,046,970,979.46 P,043,656,231.12 231,852,476.76 TOTAL EQUITY 45,233,870,261.22 45,002,017,784.46 231,852,476.76				(961,011,222.29)
Capital Stock Par Value P 100; authorized to issue 80 Million shares; unissued, 19,045,132 shares; issued and outstanding, 60,954,868 shares Appraisal Capital Donated Capital Retained Earnings Par Value P 100; authorized to issue 80 Million shares; issued 26,095,486,783.61 28,427,903,790.27 1,046,970,979.46 1,046,970,979.46 231,852,476.76 231,852,476.76		12,554,746,192.83	13,169,706,850.19	(614,960,657.36)
Par Value P 100; authorized to issue 80 Million shares; unissued, 19,045,132 shares; issued and outstanding, 60,954,868 shares 6,095,486,783.61 6,095,486,783.61 - Appraisal Capital 28,427,903,790.27 28,427,903,790.27 - Donated Capital 1,046,970,979.46 1,046,970,979.46 - Retained Earnings 9,663,508,707.88 9,431,656,231.12 231,852,476.76 TOTAL EQUITY 45,233,870,261.22 45,002,017,784.46 231,852,476.76				
shares; unissued, 19,045,132 shares; issued and outstanding, 60,954,868 shares 6,095,486,783.61 6,095,486,783.61 - Appraisal Capital Donated Capital Retained Earnings 28,427,903,790.27 28,427,903,790.27 - - Retained Earnings 9,663,508,707.88 9,431,656,231.12 231,852,476.76 TOTAL EQUITY 45,233,870,261.22 45,002,017,784.46 231,852,476.76				
and outstanding, 60,954,868 shares 6,095,486,783.61 6,095,486,783.61 - Appraisal Capital 28,427,903,790.27 28,427,903,790.27 - Donated Capital 1,046,970,979.46 1,046,970,979.46 - Retained Earnings 9,663,508,707.88 9,431,656,231.12 231,852,476.76 TOTAL EQUITY 45,233,870,261.22 45,002,017,784.46 231,852,476.76	Par value P 100; authorized to issue	80 Million		
Appraisal Capital 28,427,903,790.27 28,427,903,790.27 - Donated Capital 1,046,970,979.46 1,046,970,979.46 - Retained Earnings 9,663,508,707.88 9,431,656,231.12 231,852,476.76 TOTAL EQUITY 45,233,870,261.22 45,002,017,784.46 231,852,476.76	snares; unissued, 19,045,132 shares			
Donated Capital 1,046,970,979.46 1,046,970,979.46 - Retained Earnings 9,663,508,707.88 9,431,656,231.12 231,852,476.76 TOTAL EQUITY 45,233,870,261.22 45,002,017,784.46 231,852,476.76				-
Retained Earnings 9,663,508,707.88 9,431,656,231.12 231,852,476.76 TOTAL EQUITY 45,233,870,261.22 45,002,017,784.46 231,852,476.76				
TOTAL EQUITY 45,233,870,261.22 45,002,017,784.46 231,852,476.76	and the state of t			-
TOTAL LIABILITIES & TOURS & TO			9,431,656,231.12	231,852,476.76
			45,002,017,784.46	231,852,476.76
	TOTAL LIABILITIES & EQUITY	57,788,616,454.05	58,171,724,634.65	

Prepared by:

CALIXTA V. EUGENIO

Acting/Mgr. Mangerial Finance.& Budget Div.

Certified Correct:

JOCELYNM. TOLEBO

Manager, Finance Department

METROPOLITAN WATERWORKS AND SEWERAGE SYSTEM Katipunan Road, Balara, Quezon City STATEMENT OF CASHFLOWS - (Revised) For the Year Ended December 31, 2017 (With Comparative Figures for the Year Ended December 31, 2016)



2017	2016 As Restated	Increase/ (Decrease)
2,229,427,355,34	2,670,757,019,46	(441,329,664,12)
	, , , , , , , , , , , , , , , , , , , ,	18,758,912.61
		(35,522,980,42)
	-	(193,698,50)
(288,479,075,06)	(273,434,806,51)	(15,044,268.55)
(10,329,885.95)		543,000.08
2,239,678,060.15	2,712,466,759.05	(472,788,698.90)
(24 040 000 00)	/E04 640 000 00\	470 070 000 00
, , , , ,	,	479,670,000.00
		(55,099,860.46) 496,147,977.83
		920,718,117,37
	(1,001,000,001,01)	020,110,111.01
38,847,392.69	505,001,691.16	(466, 154, 298, 47)
		, , , , , , , , , , , , , , , , , , , ,
(1,122,682,670.45)	(1,222,537,614.27)	99,854,943.82
(310,796,250.58)	(406,669,685.72)	95,873,435.14
(232,632,762.60)	(150,000,000.00)	(82,632,762.60)
(1,627,264,290.94)	(1,274,205,608.83)	(353,058,682.11)
45,589.61	947.517.02	(901,927.41)
		93,968,808.95
3,354,816,433.13	3,002,973,020.43	351,843,412.70
3,800,628,654.78	3,354,816,433.13	445,812,221.65
	2,229,427,355.34 197,506,914.78 111,746,449.54 (193,698.50) (288,479,075.06) (10,329,885.95) 2,239,678,060.15 (24,940,000.00) (73,547,137.77) (68,159,999.40) (166,647,137.17) 38,847,392.69 (1,122,682,670.45) (310,796,250.58) (232,632,762.60) (1,627,264,290.94) 45,589.61 445,812,221.65 3,354,816,433.13	2017 As Restated 2,229,427,355.34 197,506,914.78 111,746,449.54 (193,698.50) (288,479,075.06) (10,329,885.95) 2,239,678,060.15 (24,940,000.00) (73,547,137.77) (68,159,999.40) (38,473,92.69 (10,872,986.03) 2,712,466,759.05 (24,940,000.00) (73,547,137.77) (68,159,999.40) (10,872,986.03) (10,872,986.0

Prepared by:

CALIXIAV. EUGENIO Acting Mgr, Managerial Finance & Budget Div. Certified Correct:

JOCELYN M. TOLEDO Manager, Finance Department

METROPOLITAN WATERWORKS AND SEWERAGE SYSTEM

Katipunan Road, Balara, Quezon City STATEMENT OF CASHFLOWS - Revised For the Year Ended December 31, 2017



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	CORPORATE	REGULATORY	TOTAL
CASH FLOW FROM OPERATING ACTIVITIES			
Collection of concession fee	2,000,924,355.34	228,503,000.00	2,229,427,355.34
Collection of business income	197,506,914.78	220,000,000.00	197,506,914.78
Other collections	108,935,967,55	2,810,481.99	111,746,449,54
Payment of borrowing cost		(193,698.50)	
Payment of operating expenses	(205,562,658,68)	(82,916,416.38)	(288,479,075.06)
Other expenditures	(10,329,885.95)	(02,010,410.00)	(10,329,885.95)
Net cash generated from operating activities	2,091,474,693.04	148,203,367.11	2,239,678,060.15
CASH FLOW FROM INVESTING ACTIVITIES			
Payment to Province of Bulacan for ADDSP	(24,940,000.00)	-	(24,940,000,00)
Investments in special reserve fund		(73,547,137.77)	(73,547,137.77)
Capital expenditures	(66,798,444.09)	(1,361,555.31)	(68,159,999.40)
Net cash provided by (used in) investing activities	(91,738,444.09)	(74,908,693.08)	(166,647,137.17)
CASH FLOW FROM FINANCING ACTIVITIES			
Loan proceeds	00.017.000.00		
Debt servicing	38,847,392.69	14	38,847,392.69
Principal	(4 440 404 000 00)		
Interest and other charges	(1,113,181,378.52)	(9,501,291.93)	(, , ,
Payment of prior year's dividend to National Government	(310,796,250.58)	-	(310,796,250.58)
	(232,632,762.60)	-	(232,632,762.60)
Net Cash used in financing activities	(1,617,762,999.01)	(9,501,291.93)	(1,627,264,290.94)
Effect of exchange rate changes on cash and cash equivalents	40,939.28	4,650.33	45,589,61
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS	382,014,189.22	63,798,032.43	445,812,221.65
CASH AND CASH EQUIVALENT AT BEGINNING OF YEAR	2,939,062,157.90	415,754,275.23	3,354,816,433.13
CASH AND CASH EQUIVALENT AS OF END OF THE YEAR	3,321,076,347.12	479,552,307.66	3,800,628,654.78

CORPORATE OFFICE

Prepared by:

CALIXIA V. EUGENIO Acting Mgr, Managerial Finance & Budget Div.

Certified Correct:

JOCELYN M. TOLEDO Manager, Finance Department,

REGULATORY OFFICE

Prepared by:

Chief Corporate Accountant

Certified Correct:

VIRGINIA V. OCTA DM for Administration

METROPOLITAN WATERWORKS AND SEWERAGE SYSTEM STATEMENT OF CHANGES IN EQUITY (Revised) For the year ended December 31, 2017

(In Philippine Pesos)

	Corporate Office	Regulatory Office	. VOTAL
CAPITAL STOCK			
Authorized - 80 million shares, P100 par			
Issued and outstanding 60,954,867.84 shares			
Balance, beginning	6,095,486,783.61		6,095,486,783.61
Balance, end	6,095,486,783.61	æ	6,095,486,783.61
DONATED CAPITAL			, ,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,
Balance, beginning	1,046,970,979.46		1,046,970,979.46
Balance, end	1,046,970,979.46	-	1,046,970,979.46
APPRAISAL CAPITAL			-
Balance, beginning	28,427,903,790.27		28,427,903,790.27
Balance, end	28,427,903,790.27	_	28,427,903,790.27
RETAINED EARNINGS (DEFICIT)			
Balance, beginning	8,976,465,901.21	454,742,181.19	9,431,208,082.40
Additions (deductions)		448,148.72	448,148.72
Adjusted Beginning Balance	8,976,465,901.21	455,190,329.91	9,431,656,231.12
Net profit (loss)	642,055,709.53	155,943,488.94	797,999,198.47
Dividends	(559,768,130.60)		(559,768,130.60)
Adjustments	(6,378,591.11)		(6,378,591.11)
Balance, ending	9,052,374,889.03	611,133,818.85	9,663,508,707.88
TOTAL EQUITY	44,622,736,442.37	611,133,818.85	45,233,870,261.22

CORPORATE OFFICE

Prepared by:

CALIXTAV. EUGENIO

Acting Manager, Managerial Finance & Budget Division

Certified Correct:

JOCELYN M. TOLEDO

Manager, Finance Department

REGULATORY OFFICE

Prepared by:

Chief Corporate Accountant

Certified Correct:

VIRGINIA V. OCTA

DM for Administration

METROPOLITAN WATERWORKS AND SEWERAGE SYSTEM CONSOLIDATED STATEMENT OF CHANGES IN EQUITY (Revised)

For the year ended December 31, 2017

(With Comparative Figures for the Quarter Ended December 31, 2016) (In Philippine Pesos)



	2017	2016	INCREASE/ (DECREASE)
CAPITAL STOCK			(0001121102)
Authorized - 80 million shares, P100 par			
Issued and outstanding 60,954,867.84 shares			
Balance, beginning	6,095,486,783.61	6,095,486,783.61	
Balance, end	6,095,486,783.61	6,095,486,783.61	
DONATED CAPITAL			
Balance, beginning	1,046,970,979,46	1,046,970,979.46	
Balance, end	1,046,970,979.46	1,046,970,979.46	
APPRAISAL CAPITAL			
Balance, beginning	28,427,903,790.27	36,382,889,359.18	(7 054 005 560 04)
Additions (deductions)	==, ==, , ==, , ==, ==, ==, ==, ==, ==,	(7,954,985,568.91)	(7,954,985,568.91) 7,954,985,568.91
Balance, end	28,427,903,790.27	28,427,903,790.27	1,857,865,566,1
		20,121,000,100.21	
RETAINED EARNINGS (DEFICIT)			
Balance, beginning	9,431,208,082.40	8,965,942,556.78	465,265,525,62
Additions (deductions)	448,148.72	(29,170.05)	477,318,77
Adjusted Beginning Balance	9,431,656,231.12	8,965,913,386.73	465,742,844.39
Net profit (loss)	797,999,198,47	465,742,844,39	332,256,354.08
Dividends	(559,768,130.60)	-	(559,768,130.60)
Adjustments	(6,378,591.11)	_	(6,378,591.11)
Balance, ending	9,663,508,707.88	9,431,656,231.12	231,852,476.76
TOTAL EQUITY	45,233,870,261.22	45,002,017,784.46	231,852,476.76

Prepared by:

. EUGENIO

Acting Manager, Managerial Finance & Budget Division

Certified Correct;

JOCELYN M. TOLEDO

Manager, Finance Department

METROPOLITAN WATERWORKS AND SEWERAGE SYSTEM

Katipunan Road, Balara, Quezon City

Statement of Comprehensive Income (Revised)

For the year ended December 31, 2017



A S A S A S A S A S A S A S A S A S A S			A STATE OF THE PARTY OF THE PAR
	Corporate	Regulatory	Total
INCOME			
Concession Fee			
Concession Income	782,478,806.97	228,503,000.00	1,010,981,806.97
Debt Service	1,184,496,125.11	==0,000,000.00	1,184,496,125.11
Progress Billing	23,991,332.98		23,991,332.98
Business Income			20,001,002.00
Raw Water	83,283,360.18		83,283,360.18
Rental of Leased Properties	107,711,144.40		107,711,144.40
Interest on Investments & Deposits	57,532,739.64	3,639,958.43	61,172,698.07
Miscellaneous Income	1,546,017.25	50.00	1,546,067.25
Gain/(Loss) on Foreign Exchange	(99,752,641.34)	(124,445.72)	(99,877,087.06)
Gain/(Loss) on Disposed Assets	(399,061.17)	(121,110.12)	(399,061.17)
GROSS INCOME	2,140,887,824.02	232,018,562.71	2,372,906,386.73
LESS: EXPENSES	=,110,001,021.02	202,010,002.71	2,372,300,300.73
Personnel Expenses (Sched 1)	92,753,390.28	47,447,434.19	140,200,824.47
Maintenance and Other Operating Expenses (Sched 2)	86,418,340.78	26,457,934.01	112,876,274.79
Non-cash Expenses	00,110,010.10	20,407,304.01	112,010,214.19
Depreciation	985,159,906.82	2,039,498.22	987,199,405.04
Amortization	6,161,065.99	_,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	6,161,065.99
Financial Expenses (Sched 3)	321,518,156.62	130,207.35	321,648,363.97
TOTAL OPERATING EXPENSES	1,492,010,860.49	76,075,073.77	1,568,085,934.26
NET INCOME/(LOSS)	648,876,963.53	155,943,488.94	804,820,452.47
Less: Income Tax Due	6,821,254.00	. 30,010,100.07	6,821,254.00
NET INCOME AFTER TAX	642,055,709.53	155,943,488.94	797,999,198.47

CORPORATE OFFICE

Prepared by:

CALIXTA V. EUGENIO

Acting Manager, Managerial Finance & Budget Division

Certified Correct:

JOCELYN/M. TOLEDO

Manager, Finance Department

REGULATORY OFFICE

Prepared by:

JORIEL W. DAGSA Chief Corporate Accountant

Certified Correct:

VIRGIMA V. OCTA

DM for Administration

METROPOLITAN WATERWORKS AND SEWERAGE SYSTEM Katipunan Road, Balara, Quezon City SCHEDULE OF PERSONNEL EXPENSES For the year ended December 31, 2017 (in Philippine Peso)

	CODE	CORPORATE	REGULATORY	TOTAL
Salaries and Wages - Regular	701	46,870,677.10	28,117,024.89	74,987,701.99
Life and Retirement Insurance Contributions	731	5,549,550.27	3,344,178.87	8,893,729.14
Other Personnel Benefits	749	6,604,620.22	1,242,500.00	7,847,120.22
Longevity Pay	722	6,384,220.05	-	6,384,220.05
Year End Bonus	725	3,973,737.80	2,251,502.00	6,225,239.80
Subsistence	716	6,138,002.02	_	6,138,002.02
Other Bonuses and Allowances	719	3,691,781.08	2,321,952.00	6,013,733.08
Terminal Leave Benefits	742	588,775.81	4,803,746.06	5,392,521.87
Honoraria	720	4,352,580.00	,	4,352,580.00
Personnel Economic Relief Allowance (PERA)	711	2,389,216.00	1,280,627.08	3,669,843.08
Representation Allowance (RA)	713	1,472,125.00	1,264,476.00	2,736,601.00
Transportation Allowance (TA)	714	1,411,375.00	1,245,294.85	2,656,669.85
Productivity Incentive Bonus	717	806,176.00	269,000.00	1,075,176.00
Clothing/Uniform Allowance	715	661,500.00	265,000.00	926,500.00
Cash Gift	724	508,000.00	261,000.00	769,000.00
PHILHEALTH Contributions	733	423,237.50	232,262.50	655,500.00
Salaries and Wages - Contractual	706	596,820.34		596,820.34
Overtime and Night Pay	723	91,196.09	325,369.94	416,566.03
PAG-IBIG Contributions	732	120,500.00	64,200.00	184,700.00
ECC Contributions	734	119,300.00	64,300.00	183,600.00
Loyalty Award Benefits	743	-	95,000.00	
TOTAL	0	92,753,390.28	47,447,434.19	95,000.00 140,200,824.47

METROPOLITAN WATERWORKS AND SEWERAGE SYSTEM Katipunan Road, Balara, Quezon City SCHEDULE OF MAINTENANCE & OTHER OPERATING EXPENSES For the year ended December 31, 2017 (in Philippine Peso)

	CODE	CORPORATE	REGULATORY	TOTAL
Security Services	797	25,070,846.51	1,168,902.81	26,239,749.32
Taxes, Duties and Licenses	891	25,449,355.00	3,009.06	25,452,364.06
Other Maintenance and Operating Expenses	969	10,090,279.43	2,767,949.39	12,858,228.82
Auditing Services	792	10,391,127.00	29,977.53	10,421,104.53
Fraining Expenses	753	1,087,972.69	5,122,251.12	6,210,223.81
Electricity Expenses	767	3,200,630.92	2,119,849.08	5,320,480.00
Other Professional services	799	1,093,885.07	3,875,152.51	4,969,037.58
Janitorial Services	796	3,527,680.34	942,783.02	4,470,463.36
Consultancy Services	793	1,325,188.18	3,022,585.01	4,347,773.19
nsurance Expenses	893	2,738,933.37	57,735.16	2,796,668.53
Representation expenses	783	1,349,476.22	659,084.27	2,008,560.49
Other Supplies Expenses	765	1,538,796.38	217,308.79	1,756,105.17
Gasoline, Oil and Lubricants Expenses	761	1,079,615.08	526,102.33	1,605,717.41
Office Supplies Expenses	755	820,340.35	722,522.51	1,542,862.86
Subscription Expenses	786	9,217.68	1,180,436.08	1,189,653.76
Extraordinary Expenses	883	582,239.16	510,491.00	1,092,730.16
Γelephone Expenses - Landline	772	642,518.34	251,444.44	893,962.78
Advertising Expenses	780	108,880.00	715,015.22	823,895.22
Telephone Expenses - Mobile	773	273,886.92	516,590.99	790,477.91
Rent Expenses	782	181,927.35	498,199.47	680,126.82
Repairs and Maintenance - Motor Vehicles	841	472,641.82	173,791.57	646,433.39
nternet Expenses	774	527,462.33	27,399.68	554,862.01
Printing & Bidding Expenses	781	_	519,940.00	519,940.00
Repairs and Maintenance - Office Buildings	811	396,910.89	33,850.00	430,760.89
Drugs and Medicines Expenses	759	141,123.66	270,353.38	411,477.04
Fravelling Expenses	751	31,639.00	284,756.66	316,395.66
Fravelling Expenses - Foreign	752	246,177.55		246,177.55
Fidelity Bond Premiums	892	30,216.03	42,000.00	72,216.03
Repairs and Maintenance - IT Equipment and Software	823	6,300.00	59,118.00	
Miscellaneous Expenses	884	750.00	63,777.43	65,418.00 64,527.43
Cable, Satellite, Telegraph, and Radio Expenses	775	56,190.20	00,777.43	56,190.20
Postage and Deliveries	771	104.00	54,621.00	
Membership Dues and Contributions to Organizations	778	25,000.00	9,100.00	54,725.00
Vater Expenses	766	28,114.05	9, 100.00	34,100.00
Repairs and Maintenance - Communication Equipment	829	27,300.00	-	28,114.05
Repairs and Maintenance - Furniture and Fixtures	822	8,000.00	- 7 427 EA	27,300.00
Ponations	878		7,137.50	15,137.50
Medical, Dental and Laboratory Supplies Expenses	760	8,000.00 7,231.25	-	8,000.00
Repairs and Maintenance - Office Equipment	821	7,231.25	4 000 00	7,231.25
	815	1,450.00 2,000.00	4,699.00	6,149.00 2,000.00
Repairs and Maintenance - Other Structures				

METROPOLITAN WATERWORKS AND SEWERAGE SYSTEM Katipunan Road, Balara, Quezon City SCHEDULE OF FINANCIAL EXPENSES
For the year ended December 31, 2017 (in Philippine Peso)

	CODE	CORPORATE	REGULATORY	TOTAL
Interest Expenses	975	255,090,146.80	130,207.35	255,220,354.15
Other Financial Charges	979	66,247,862.24	-	66,247,862.24
Bank Charges	971	180,147.58	_	180,147.58
TOTAL		321,518,156.62	130,207.35	321,648,363.97

METROPOLITAN WATERWORKS AND SEWERAGE SYSTEM Katipunan Road, Balara, Quezon City CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME (Revised) For the year ended December 31, 2017 (With Comparative Figures as of December 31, 2016)



	2017	2016	Increase/
		As Restated	Decrease
Revenues			
Concession Fee			
Concession Income	1,010,981,806.97	993,105,900.72	17,875,906.25
Debt Service	23,991,332.98	1,554,341,919.02	(1,530,350,586.04)
Progress Billing	1,184,496,125.11	53,035,195.47	1,131,460,929.64
Business Income			1,101,100,020.01
Raw Water	83,283,360.18	74,428,065.31	8,855,294.87
Rental of Leased Properties	107,711,144.40	95,679,345.75	12,031,798.65
Interest on Investments & Deposits	61,172,698.07	67,432,385,37	(6,259,687.30)
Miscellaneous Income	1,546,067.25	215,391,40	1,330,675.85
Other Fines and Penalties	_	3,229.95	(3,229.95)
Gain/Loss on Foreign Exchange	(99,877,087.06)	(510,677,154.38)	410,800,067.32
Gain/Loss on Disposed Assets	(399,061.17)	22,364.74	(421,425.91)
Gross Income	2,372,906,386.73	2,327,586,643.35	45,319,743.38
Less: Expenses			
Personnel Expenses (Sched 1)	140,200,824.47	119,622,528.79	20,578,295.68
Maintenance & Other Operating Exp.(Sched 2)	112,876,274.79	101,104,198.27	11,772,076.52
Non-Cash Expenses			-
Depreciation	987,199,405.04	1,119,411,070.31	(132,211,665.27)
Amortization	6,161,065.99	8,122,602.72	(1,961,536.73)
Financial Expenses (Sched 3)	321,648,363.97	502,784,889.87	(181,136,525.90)
Total Operating Expenses	1,568,085,934.26	1,851,045,289.96	(282,959,355.70)
Net Income	804,820,452.47	476,541,353.39	328,279,099.08
Less: Income Tax	6,821,254.00	10,798,509.00	(3,977,255.00)
NET INCOME AFTER TAX	797,999,198.47	465,742,844.39	332,256,354.08

Prepared by:

V. EUGENIO

Acting Mgr. Mangerial Finance.& Budget Div.

Certified Correct:

JOCELYN M. TOLEDO Manager, Finance Department

METROPOLITAN WATERWORKS AND SEWERAGE SYSTEM COMPARATIVE SCHEDULE OF PERSONNEL EXPENSES (Revised) For the year ended December 31, 2017 (in Philippine Peso)

PARTICULARS	CODE	2017	2016	INCREASE/ (DECREASE)
Salaries and Wages - Regular	701	74,987,701.99	64,159,197.15	10,828,504.84
Year End Bonus	725	6,225,239.80	-	6,225,239.80
Terminal Leave Benefits	742	5,392,521.87	1,742,784.74	3,649,737.13
Subsistence	716	6,138,002.02	2,846,453.64	3,291,548.38
Longevity Pay	722	6,384,220.05	3,101,658.71	3,282,561.34
Honoraria	720	4,352,580.00	2,052,000.00	2,300,580.00
Other Personnel Benefits	749	7,847,120.22	6,229,714.37	1,617,405.85
Life and Retirement Insurance Contributions	731	8,893,729.14	7,700,026.52	1,193,702.62
Salaries and Wages - Contractual	706	596,820.34	-	596,820.34
Other Bonuses and Allowances	719	6,013,733.08	5,446,193.00	567,540.08
Overtime and Night Pay	723	416,566.03	21,129.13	395,436.90
Clothing/Uniform Allowance	715	926,500.00	820,000.00	106,500.00
Transportation Allowance (TA)	714	2,656,669.85	2,582,791.88	73,877.97
Representation Allowance (RA)	713	2,736,601.00	2,729,475.12	7,125.88
PHILHEALTH Contributions	733	655,500.00	654,125.00	1,375.00
PAG-IBIG Contributions	732	184,700.00	191,200.00	(6,500.00)
ECC Contributions	734	183,600.00	191,200.00	(7,600.00)
Personnel Economic Relief Allowance (PERA)	711	3,669,843.08	3,813,923.37	(144,080.29)
Hazard Pay	721	5,000,010.00	214,010.46	(214,010.46)
Loyalty Award Benefits	743	95,000.00	391,500.00	(296,500.00)
Cash Gift	724	769,000.00	6,266,311.20	(5,497,311.20)
Productivity Incentive Bonus	717	1,075,176.00	8,468,834.50	(7,393,658.50)
TOTAL		140,200,824.47	119,622,528.79	20,578,295.68

METROPOLITAN WATERWORKS AND SEWERAGE SYSTEM

Katipunan Road, Balara, Quezon City

COMPARATIVE SCHEDULE OF MAINTENANCE & OTHER OPERATING EXPENSES (Revised)

For the year ended December 31, 2017

(in Philippine Peso)

	CODE	2017	2016	INCREASE/ (DECREASE)
Other Maintenance and Operating Expenses	969	12,858,228.82	3,990,796.53	8,867,432.29
Auditing Services	792	10,421,104.53	6,149,102.83	4,272,001.70
Fraining Expenses	753	6,210,223.81	2,766,699.71	3,443,524.10
Consultancy Services	793	4,347,773.19	1,231,428.57	3,116,344.62
Electricity Expenses	767	5,320,480.00	3,934,245.47	1,386,234.53
Other Supplies Expenses	765	1,756,105.17	954,576.00	801,529.17
Other Professional services	799	4,969,037.58	4,500,543.02	468,494.56
Extraordinary Expenses	883	1,092,730.16	844,858.18	247,871.98
Fravelling Expenses - Foreign	752	246,177.55	4,500.00	241,677.5
lanitorial Services	796	4,470,463.36	4,281,372.45	189,090.9
Repairs and Maintenance - Motor Vehicles	841	646,433.39	465,724.56	180,708.83
Repairs and Maintenance - Office Buildings	811	430,760.89	303,148.43	127,612.46
Gasoline, Oil and Lubricants Expenses	761	1,605,717.41	1,518,284.76	87,432.6
Advertising Expenses	780	823,895.22	738,203.27	85,691.9
Telephone Expenses - Mobile	773	790,477.91	751,159.26	39,318.6
Cable, Satellite, Telegraph, and Radio Expenses	775	56,190.20	19,170.50	37,019.7
Printing & Bidding Expenses	781	519,940.00	485,631.97	34,308.0
nsurance Expenses	893	2,796,668.53	2,763,098.55	33,569.9
Repairs and Maintenance - IT Equipment and Softwar	823	65,418.00	36,650.00	28,768.0
Fidelity Bond Premiums	892	72,216.03	54,802.50	17,413.5
Donations	878	8,000.00	-	8,000.0
Medical, Dental and Laboratory Supplies Expenses	760	7,231.25	-	7,231.2
Drugs and Medicines Expenses	759	411,477.04	405,225.85	6,251.1
Nater Expenses	766	28,114.05	25,424.15	2,689.9
Postage and Deliveries	771	54,725.00	52,343.00	2,382.0
Repairs and Maintenance - Communication Equipmer	829	27,300.00	26,825.00	475.0
Membership Dues and Contributions to Organizations	778	34,100.00	44,135.54	(10,035.5
Repairs and Maintenance - Sports Equipment	835	_	16,985.00	(16,985.0
nternet Expenses	774	554,862.01	597,157.65	(42,295.6
Telephone Expenses - Landline	772	893,962.78	936,303.52	(42,340.7
Repairs and Maintenance - Other Structures	815	2,000.00	53,125.00	(51,125.0
Rent Expenses	782	680,126.82	735,569.73	(55,442.9
Repairs and Maintenance - Furniture and Fixtures	822	15,137.50	116,803.86	(101,666.3
Repairs and Maintenance - Office Equipment	821	6,149.00	172,921.43	(166,772.4
			,	(.00,112.7
Office Supplies Expenses	755	1,542,862.86	1,726,769.87	(183,907.0

METROPOLITAN WATERWORKS AND SEWERAGE SYSTEM

Katipunan Road, Balara, Quezon City

COMPARATIVE SCHEDULE OF MAINTENANCE & OTHER OPERATING EXPENSES (Revised)

For the year ended December 31, 2017

(in Philippine Peso)

PARTICULARS	CODE	2017	2016	INCREASE/ (DECREASE)
Travelling Expenses	751	316,395.66	581,624.33	(265,228.67)
Representation expenses	783	2,008,560.49	2,423,220.82	(414,660.33)
Miscellaneous Expenses	884	64,527.43	600,163.92	(535,636.49)
Security Services	797	26,239,749.32	27,010,398.71	(770,649.39)
Taxes, Duties and Licenses	891	25,452,364.06	28,339,649.38	(2,887,285.32)
TOTAL		112,876,274.79	101,104,198.27	11,772,076.52

For the Year Ended December 31, 2017

	(in thousand pes	05)		
NAME OF GOOD		TAXES		Residenti di Associati di Associa
Metropitan Waterworks and Sewerage System CORPORATE INCOME TAXES	TO TO THE	Withholding	Others	Total
Paid in 2017	6,821,254.00			8.321.254.00
Add: Taxes paid is 2017	THE RESIDENCE OF THE PROPERTY			Calculation and the contraction
On Compensation	<u> </u>	16,738,752.70		18,738,752.70
Final Withholding Tax (FWT) on Loans BIR form 2806		585,708 .30		585,708.30
Input VAT		18,392,472,24		18,392,472.24
Tax Attributed		16,357,815.38		16,357,815,38
ITW on Suppliers and Contractors		13,442,552.73		13,442,552.73
Output VAT	Mark Thomas and The Company	11,980,400,08		11,980,400,08
Total	6,821,254.00	77,477,701.43		77.477.701.43
Add: Taxes paid in 2013		The second secon		
On Compensation		1.094.180.73		1,094 180 73
Final Withholding Tax (FWT) on Loans BIR form 2306				53,397.96
Input VAT		274 547 93		274,647,93
Tax Afributed		284 197 87		See arm an

6.821,254.00

CORPORATE OFFICE

ITW on Suppliers and Contractors

Prepared By:

Total Taxes Paid and Accreed

Output VAT

Total

www ECHA S. ROLDAN Finance Officer C

LILLA N. RONDARIO

Manager, Controllership Division

Prepared By:

1,256,246,65 3,378,615,75

80.856.317.18

264,127,47

256.215.85

3,373,615.75

87,677,571.18

MARIA THERESA THINKILING

Pinance Officer 8

METROPOLITAN WATERWORKS AND SEWERAGE SYSTEM Katipunan Road, Baiara, Quezon City COMPARATIVE SCHEDULE OF FINANCIAL EXPENSES For the year ended December 31, 2017 (in Philippine Peso)

PARTICULARS	CODE	2017	2016	INCREASE/ (DECREASE)
Documentary Stamps Expenses	974	80	1.50	(1.50)
Bank Charges	971	180,147.58	9,359,186.42	(9,179,038.84)
Other Financial Charges	979	66,247,862.24	96,140,931.35	(29,893,069.11)
Interest Expenses	975	255,220,354.15	397,284,770.60	(142,064,416.45)
TOTAL		321,648,363.97	502,784,889.87	(181,136,525.90)

Metropolitan Waterworks and Sewerage System TRIAL BALANCE - DETAILED CORPORATE & REGULATORY OFFICE (Revised) As of DECEMBER 31, 2017

ACCOUNT TITLE Cash - Collecting Officers	CODE	DEBIT	CREDIT
Caser, Conrad Nixon	102		
Cassi, Coming Mixon	102-008045	1,344.00	5
Cash - Disbursing Officers	400	1,344.00	
Various Disbursing Officer (Old MWSS)	102		
Miguel, Marivic L.	103-000001	168,654.13	
Pamatmat, Rowena	103-491464	174,643.84	
Santos, Lilybeth A.	103-929018	41,000.00	
and a miles of the second seco	103-029350	2,048.25	-
Petty Cash Fund		386,346.22	
Petty Cash Fund-Regulatory Office	101		
Ascan, Marivic G	104		
Ceguerra, Loida G	104-02-443200	32,128.00	
Emmanuel, Johnny JR C	104-02-423053	60,030.00	
Espejo, Restituto	104-02-009084	3,726.85	
Fabie, Sonia C	104-02-349837	60,000.00	
Pamatmat, Rowena	104-009076	20,000.00	
Santos, Lilybeth A.	104-02-929018	40,000.00	
	104-02-029350	30,000.00	
Cash in Bank - Local Currency Course		245,884.85	
Cash in Bank - Local Currency, Current Account Local C/A - LBP - Katipunan Br - Main Fund	1		
	111-05-CA 1462-1001-47	176,945,462.34	
Local C/A - LBP - Katipunan Br- Corporate Office Local C/A - LBP - MWSS-MPLP	111-05-CA 1462-1009-53	287,163,635.30	
Local C/A - LBP - MWSS-MPLP Local C/A - LBP - MWSS- Trust Account	111-05-CA 1462-1033-83	9,722,572.37	
	111-05-CA 1462-1033-91	515,753.72	
Local C/A - PNB - MWSS Br - Corporate Office Local C/A - PNB - MWSS Br - Main Fund	111-05-CA 244-850075-9	(10,388.31)	
	111-05-CA 244-850012-0	1,031,043.61	
Local C/A - PNB - MWSS Br - MPLP	111-05-CA 244-850079-1	28,622.45	
Cash in Bank - Local Currency Continue A		475,396,701.48	
Cash in Bank - Local Currency, Savings Account			
Local S/A-LBP-Trust Banking Group	112-05-SA-03-700	5,501,320.63	2
Local S/A-LBP Managed by TOP-Special Peso Acct	112-05-SA-0113393-36	102,092.86	
Local S/A-LBP-UP Diliman Branch	112-05-SA 3071-0220-80	546,416.74	
Local S/A-PNB-MWSS Branch-Corporate Office	112-05-SA 244-529203-9	16,474.15	
Local S/A-PNB-MWSS Branch-Main Fund	112-05-SA 244-500163-8	33,257.75	
ach in Book Least Co.		6,199,562.13	
Cash in Bank - Local Currency, Time Deposits		-FIn-	
Development Bank of the Philippines (DBP)	113-000-000-000-382	1,047,935,084.38	
Land Bank of the Philippines (LBP)	113-000-000-000-101	2,267,861,307.41	
Philippine National Bank (PNB)	113-000-188-209-185	(488,502.91)	
Cach in Book Foreign Co.		3,315,307,888.88	
Cash in Bank - Foreign Currency, Savings Account	116	,,,300.00	
Foreign S/A-BSP Manage by BTr	116-05-SA 01085295	14,713.81	
Foreign S/A-LBP-Katipunan Br-Main Fund	116-05-SA 1464-0008-91	39,928.46	
Cook in Doub. E		54,642.27	
Cash in Bank - Foreign Currency, Time Deposits		V7,V74.41	
Cash in Bank - Foreign Currency, Time Deposits-Regulatory Office	117	1,368,022.90	
Land Bank of the Philippines (LBP)	117-000-000-001	1,668,262.05	
PATAL		3,036,284.95	
TOTAL CASH		3,800,628,654.78	
Accounts Receivable	121	0,000,020,004.70	*
Water/Sewer Accounts	121-01-PY	1,116,986,530.01	
Water/Sewer Accounts	121-01		
MWCI - Concession Fee - Debt Service - Principal	121-02-01-01-01	9,224,393.97	
MWCI - Concession Fee - Debt Service - Interest MWCI - Concession Fee - Debt Service - Guarantee Fee	121-02-01-01-02	5,362,830.67 64,249,538.98	
		na /au n'ax ux	

ACCOUNT TITLE	CODE	DEBIT	CREDIT
Ninoy Aquino Int'l Airport	137-01	4,195.56	
Local Waterworks Utility Administration Domant accounts	137-02	121,571.68	
	137-03	277,580.40	
NRLC - Northrail - Office Rental	137-05-01	2,150,424.49	
NRLC - Northrail - Electricity	137-05-02	124,790.32	
ue from LGUs		2,678,562.45	
City of Manila	138		
itra-Agency Transfer	138-01	13,023.67	
OTAL ACCOUNTS RECEIVABLES		13,023.67	
eceivables - Disallowances/Charges		18,890,051.62	
Secretary Vigilar	146		
Various (for reconciliation)	146-01	587,400.00	
various (ioi reconcination)	146-99	609,942.00	
Uther Receivables		1,197,342.00	
			*
Other Receivables - Regulatory Office PWWA	149	283,004.27	
Balara Quarters	149-01-000-000-000-203	5,240.07	
	149-01-000-000-000-468	(85,047.01)	
PNB	149-01-000-188-209-185	381,588.51	
Multi Media	149-01-004-574-945-000	388,098.43	
Digitel Mobile	149-01-000-000-000-495	216,637.57	
MWCI	149-01-005-038-428-000	1,724,363.93	
MWSI	149-01-005-393-442-000	1,058,376.77	
Globe Telecom	149-01-005-393-444-000	87,860.07	
Wasseco	149-01-000-000-000-206	8,772.13	
	149-02-01-02	1,905,882.75	
MWSI-Electricity	149-02-02-02	1,925,221.16	
MWSI-Telephone	149-02-02-03	(102,370.90)	
PNB-Electricity	149-02-03-02	(56,907.54)	
PNB-Telephone	149-02-03-03	76,578.93	
PhilAqua-Electricity	149-02-04-02	20,140.28	
Canteen-Water	149-02-05-01	158,094.93	
Canteen-Telephone	149-02-05-03	5,871.98	
WASSSLAI-Electricity	149-02-06-02	25,374.27	
KKMK-Electricity	149-02-07-02	2,517.55	
KKMK(WEST)-Electricity	149-02-08-02	2,517.55	
Guarantee Deposit	149-03-01-01	65,583,129.78	
LMG (Chemphil)	149-03-01-02	7,730,290.55	~
Back Rental of Right of Way (Loyola)	149-03-01-03	1,196,408.37	
Inventory Held In-trust	149-03-01-04	82,438,411.57	
Awsop Telemetry - MWCI	149-03-01-06	781,914.72	
La Vista	149-03-01-08	591,346.80	
Financial Plan Fee for field based investigation	149-03-01-13	22,200.00	
Financial Assistance (AWUAIP, BNAQ-6 Phase-2)	149-03-01-14	1,977,500.00	
Arbitration Expenses-Contract No. STP-01	149-03-01-15	66,094.54	
Annual Water Charges for Water Permit No. 11462 payab to NWRB	le 149-03-01-21	65,500.00	
Guarantee Deposit	149-03-02-01	82,712,511.65	
LMG (Chemphil)	149-03-02-02	4,627,025.16	
Inventory Held In-trust	149-03-02-04		
MWSI-Penalty on Delayed Remittance of Con Fee- Debt Service	149-03-02-05-01	158,479,797.63	<u> </u>
Awsop Telemetry - MWSI	149-03-02-06	1,118,315,273.76	
Mabuhay Vinyl	149-03-02-08	781,914.72	
Bldg. Rental Deposit (Tandang Sora Branch)	149-03-02-09	4,993,546.00 427,300.00	
S			

	AND DESCRIPTION OF PERSONS ASSESSMENT ASSESS		
ACCOUNT TITLE	CODE	DEBIT	CREDIT
Interest/Penalty on Unpaid Borrowing Cost	149-03-02-13	95,246,566.31	
BNP Paribas	149-03-02-12-03	3,952,833,427.60	
Bidding Expenses	149-03-02-14	532,089.83	
Financial Plan Fee for field based investigation	149-03-02-16	56,739.62	
Financial Assistance (AWUAIP, ENAQ-6, Phase-2)	149-03-02-17	2,750,000.00	
Phil. Information Agency (PIA) Mass Media	149-03-02-18	7,500,000.00	
Deposits-UBIX	149-05-02	22,727.27	
Refundable Gratuity	149-07		
Refundable Terminal Pay (For recon)	149-08-99	214,416.81 168.546.59	
MWSS Computer Loan (For Recon)	149-10-99	223,236.67	
Caritas Health Shield (For Recon)	149-11-99	106,628.90	
Due from Welfare Fund - Bd. Res. 2006-277	149-12-01	11,357,250.00	
J. BUNIAO(Canteen)	149-01-05-000-000-000-204	1,178.19	
		5,609,931,853.74	
TOTAL OTHER RECEIVABLE		5,611,129,195.74	
Prepaid Insurance-Regulatory Office	178	33,997.04	
Deposit on Letters of Credit - For Recon	180-99		-
		2,888,349.43 2,922,346,47	
Advances to Contractors	AND AND ADDRESS OF THE PARTY ADDRESS OF THE PARTY AND ADDRESS OF THE PARTY AND ADDRESS OF THE PARTY ADDRESS OF THE PARTY AND ADDRESS OF THE PARTY ADDRESS OF THE PARTY ADDRESS OF THE PARTY ADDRESS OF THE PARTY ADDRESS OF T	4,744,740.41	
Advances to Contractors - Regulatory Office	181	4,932,252.63	
Mobilization	181-01	292,303,526,91	
Cooperativa Muratori & Cementisti (CMC) Di Ravenna	181-01-009-425-241-000	494,582,396,76	
Mobilization - For Reconciliation	181-01-99		
Prepaid Material Cost - For reconciliation	181-02	54,612,913.28	
Prepaid Material Cost - For reconciliation	181-02-99	(13,901,089.52)	
		24,210,980.30	
Other Prepaid Expenses	4 28	856,740,980.36	
Other Prepaid Expenses-Regulatory Office	185		A A P
Input VAT	185-01	2 470 407 00	145,85
Output VAT	185-02	2,170,187.88	
EWT	185-03	3,584,617.36	
Franchise Tax	185-04	38,853,027.90	
Realty Tax	185-05	32,395.29	
Bail Bonds-Real Estate	185-07	279,455.92	
Deferred Input VAT	185-08	289,547.36	
Airline Ticket to PS-Philgeps	185-09	1,364,333.70	,
	100-09	500,000.00	
TOTAL PREPAYMENTS	and the second s	47,073,565.41	145,85
Guaranty Deposits		905,736,892.24	145,88
Guaranty Deposits-Regulatory Office	136		
Manila Electric Company (MERALCO)		147,500.00	
Maynilad Water Services, Inc Meralco	186-01	41,994.34	
MWCI - BALARA Quarters	186-02	10,637,080.99	
Philippine Long Distance Telephone Company (PLDT)	186-03	1,050.00	
TOTAL OTHER ASSETS	186-04	800.00	
Investments in Stocks	400	10,828,425.33	
PLDT Stocks	192		
MERALCO Stocks	192-01	372,650.00	
WILLIVILOU GUUKS	192-02	2,151,517.79	
Other Investments and Marketable Securities	A State	2,524,167.79	
	197		
Bureau of Treasury (Special Reserve Fund)	197-01	412,234,466.67	
TOTAL INVESTMENTS		412,234,466.67	
TOTAL INVESTMENTS		414,758,634.46	
Land	201-01	19,973,027,460.17	
Office Buildings	211-01	1,112,094,218.23	
Other Structures	215		

The state of the s	as of december 31, 2017	MANAGEM CONTRACT AND ACCUSED THE PROCESSION AND ACCUSED AND ACCUSE	
ACCOUNT TITLE	CODE	DEBIT	CREDIT
Office Equipment	221	108,128,525.40	
Furniture and Fixtures	222	6,352,677.66	
IT Equipment and Software	223	245,693,233.45	
Library Books	224	548,826.00	
Communication Equipment	229	41,109,419.35	
Construction and Heavy Equipment	230	268,265,035.92	
Medical, Dental and Laboratory Equipment	233	57,020,906.64	
Sports Equipment	235	222,191.75	
Technical and Scientific Equipment	236	215,049,634.05	
Other Machinery and Equipment	240	176,081,839.55	
Motor Vehicles	241	71,261,416.04	
Other Transportation Equipment	248	507,489,082.10	
		89,137,062,210.70	
Accumulated Depreciation - Office Buildings	311	001,101,002,210.10	022 244 02
Accumulated Depreciation - Other Structures	315		932,214,92
Accumulated Depreciation - Office Equipment	321		42,503,617,40
Accumulated Depreciation - Furniture and Fixtures	322		95,675,30
Accumulated Depreciation - IT Equipment	323		4,784,34
Accumulated Depreciation - Library Books	324		216,231,43
Accumulated Depreciation - Communication Equipment	329		487,51
Accumulated Depreciation - Construction and Heavy Equipment	330		37,861,28
Accumulated Depreciation - Medical, Dental and Laboratory Equipment	333		221,336,74
Accumulated Depreciation - Military and Police Equipment	334		49,716,67
Accumulated Depreciation - Sports Equipment	335		0.5.0
Accumulated Depreciation - Technical and Scientific Equipment	336		85,94
Accumulated Depreciation - Other Machinery and Equipment	340		193,313,14
Accumulated Depreciation - Motor Vehicles	341		154,735,42
Accumulated Depreciation - Other Transportation Equipment	248		58,461,26
TOTAL DEPRECIATION			416,183,40
TOTAL PROPERTY, PLANT & EQUIPMENT	1000		44,884,704,8
Construction in Progress - Agency Assets	264	89,137,062,210.70	44,884,704,8
Other Assets	290	759,296,700.15	
Pipes		76,854,651.90	
Land	290-01-01-01	101,585,054.53	
Structures & Improvements	290-01-01-02	593,706,416.48	
Distribution, Reservoir & Standpipes	290-01-01-03	144,866.40	
Buildings & Improvements	290-01-01-04	146,067.50	*
Wells & Facilities	290-01-01-05	14,252,070.28	
Structures & Improvements	290-01-01-06	3,734,776.65	
	290-01-02-01	1,160,000.00	
Sewer Treatment Equipment	290-01-02-02	427,200.00	
Construction, Materials & Hardware (For Recon) Water Meter (For Recon)	290-02-01-99	96,861,591.76	
	290-02-02-99	603,172.76	
Consultancy & Others 300 MLD (For Recon)	290-03-01-01	1,396,765.08	
300 MLD /Technical Assista	290-03-02-99	20,866,444.39	
300 MLD (Technical Assistance	290-03-02-01	4,445,570.25	
Consultancy & Others (For Recon)	290-03-03-01-99	5,735,088.66	` `
Review of Loan Documents	290-03-03-01-01	20,000.00	P
Collecting & Impounding Reservoir	290-03-04-02-99	124,453,409.88	
Investigation and Survey	290-03-04-04	349,720.05	
Garnished Account	290-04	11,461,286.79	
	The state of the s		
Domant Accounts For recon	290-06	688,359,478.57	

	As	of	DEC	EMBE	R 31	2017
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ACCOUNT TITLE Policy Loan - Contractual	CODE	DEBIT	CREDIT
Policy Loan Optional Regular	413-03-02	Security Wavestine's St. 19 Constitution of Principles Security Se	
Real Estate Loan - For Recon	413-04-01		(2,000
Low Cost Housing Contractual	413-05-99		200
Optional Inquirence Description	413-06-02		500
Optional Insurance Prem Regular	413-08-01		1,400
Salary/Enhanced Salary Loan - Regular	413-10-01		(107
Salary/Enhanced Salary Loan - Contractual Educational Loan - Regular	413-10-02		311,803
Summer One Marria Control	413-11-01		(3,350
Summer One Month Salary - Regular	413-12-01		2,620
Cash Advance (e-card) - Regular	413-13-01		282
Emergency Loan Assistance - Regular	413-14-01		(388.
State Insurance Fund-Regular	413-15-01		1,311.
State Insurance Fund-Contractual	413-15-02		9,500.
Restructured Loan - Regular	413-16-01		500.
Restructured Loan - Contractual	413-16-02		(5,868.
Durch DAO ING			(4,516.
Due to PAG-IBIG			1,257,330.
Due to PAG-IBIG Regulatory Office	414		
Pag-ibig Premium GS - Regular	414-01-01		
Pag-ibig Premium GS - Contractual	414-01-02		9,500.
Pag-ibig Premium PS - Regular	414-02-01		800.
Pag-ibig Premium PS - Contractual	414-02-02		19,836.
Multi Purpose Loan - Regular	414-03-01		700.
Multi Purpose Loan - Contractual	414-03-02		49,000.
	1110002		(1,456.
Due to PHILHEALTH			78,380.
Due to PHILHEALTH-Regulatory Office	415		
Medicare Contribution - Govt share- Regular	415-01-01		
Medicare Contribution - Govt share- Contractual	415-01-02		35,156.
Medicare Contribution-Personal Share	415-02		2,475.
Medicare Contribution - Personal share- Regular			875.
Medicare Contribution - Personal share- Contractual	415-02-01		35,861.
- Totalial Silate-Contractual	415-02-02		2,475.
Due to Other GOCCs	1		76,842.
National Home Mortgage & financing Corp.	417		
manding corp.	417-01	-	4,094.0
OTAL INTER-AGENCY PAYABLE			4,094.
Guaranty Deposits Payable			152,796,525.
Guaranty Deposits Payable	426		
Guaranty Deposits Payable - (For Recon)	426-01		99,252.
Toposito i ayable - (Pol Recon)	426-99		170,532,388.
Performance/Bidders/Bail Bonds Payable			170,631,640.
Performance/Bidders/Bail Bonds Payable-Regulatory Office	427		11 3,00 1,0 10.
Cash Bond - Contract Collectors (For Reconciliation)	427		1,497,734.
Tom-tom's (Canteen)	427-01-01-99		454,926.
Contractors	427-01-02		173,401.
GMA	427-01-03		6,424.
	427-01-04		
Cash Bond - Local Govt. Waterworks (For Reconciliation)	427-01-05-99		10,000.
Cash Bond - Vehicle Rental (For Reconciliation)	427-01-06-99		25,056.
Cash Bond - Right of Way	427-01-07		171,310.
Collectors' Provident Fund (For Verification)	427-02-99		181,506.
Collectors' Self Insurance (For Verification)	427-03-99		500,210.
Mhon Phan I I	A STATE OF THE PARTY OF THE PAR		174,733.
Other Payables	and the delication or state of the state of		3,195,302.
Other Payables-Regulatory Office	439		
Retention from Contractors Various Contractors (OCM Steel)			664,084.4

ACCOUNT TITLE Retention from Contractors Various Contractors (For Recognition)	CODE	DEBIT	CREDIT
Reconciliation) WASSSLAI - Regular (Various Employees)	439-01-99	18,437,155.14	405 504
WASSSLAI - Contractual (Various Employees)	439-02-01-01	10,407,100.14	125,531
WASSI AL Postd of divisions Employees)	439-02-01-02		199
WASSSLAI - Board of directors (Various Employees) Contract of Service	439-02-01-03		(5
WASSSLAI Loan - Regular	439-02-01-04		(2
WASSLAI Loan - Contractual	439-02-02-01		
Eripians	439-02-02-02		136
MWSS Welfare Fund - GS	439-02-02-04-01		(5
MWSS Welfare Fund - GS MWSS Welfare Fund - PS	439-03-01		(1,482
MWSS Welfare Fund Loan	439-03-02		17,163
	439-03-03		12
MWSS Welfare Fund - Insurance (others)	439-03-04		89
Atty.'s Fee - RATA (Excess 1 Hr. & 49.50) Atty.'s Fee - COLA	439-05-01		91
	439-05-02-01		7,524
Atty.'s Fee - Atty. Cariaga	439-05-04		162
Atty.'s Fee - RA 1616	439-05-05		(10
Medicard Health Care	439-06		13,053
Cost of flushing	439-07-99	// 000 717	61,
KKMK (New)	439-08	(4,802,510.01)	13,959
Trust Fund 25% (A.A.)	439-09	20,00	66,
Special Power of Attorney (A.A.)	439-10		361,
DBM Procurement Service (For Reconciliation)	439-11-99		1,
MCMC Housing Project Development Cost	400 40 04		190,
MCMC Housing Project Development Cost (For Recon)	439-12-01		1,277,
MCMC Home Owners Monthly Dues	439-12-02		(4,648,
MCMC Inos Classic Chef Collection	439-12-03		622,
MCMC Construction of Chapel	439-12-04		39,
MCMC - Caserole (Gold Princess Collection)	439-12-06		10,
MCMC - Derma Essentials	439-12-08		3,
MCMC - Medicard	439-12-10		8,
MCMC - QB Stove			2,
MCMC - Cocolife	439-12-11		(
MCMC -Maxicare	439-12-12		(2,
Financial Assistance - PAGCOR	439-12-13		14,
Financial Assistance - MWCI	439-13-01		2,000,
Financial Assistance - MWSI	439-13-02		2,549,
Amount Withheld from Contractors -MWCI	439-13-03		3,169,
Amount Withheld from Contractors -MWSI	439-14-01-99		77,
Borrowed/Unreturned Construction Materials (For Recon)	439-14-02-99	(2,471,440.84)	1,345,
Revolving Fund for UMIRAY Project	439-17-99		31,738,
Due to First Life Guarantee	439-19		99,
Trust Fund 7.5%(COLA)	439-20		(11,
Contract Collectors - ERIP	439-21		17,232,
MWSS La Mesa Heights Home Owner Asso.	439-23-03		45,568,
Frust Liabilities - Donations, Sponsorhip and Others	439-24		
Due to Philippine Information Agency (PIA)	439-26		(84,
Frust Liabilities-SM Prime Holdings, Inc.	439-27		23,4
Premium(AWUAIP Phase II)	439-28		10,000,0
Frust Lightlities - Inc Metants - 1995	439-30		36,567,9
Trust Liabilities - Ipo Watershed (162 Forester)	439-31		861,
Trust Liabilities - Photo Copying of Documents (COA)	439-33		
Trust Liabilities- Strengthening of Angat Dam and Dyke	439-34		00 770
Trust Liabilities MWSS Welfare Fund	439-35		23,750,0
rust Liabilities- Miscellaneous -Cash Bonds and Others	439-38		2,3
	352,232,607.23	44 420 204 20	42,6
		11,163,204.29	364,059,8
ds Payable	100	11,163,204.29	537,886,

ACCOUNT TITLE	1		
LBP DBP Bonds Facility	CODE	DEBIT	CREDIT
oans Payable - Domestic	442		80,357,142.7
Domestic Loans Payable - NHA	444		00,337,142.
Domestic Loans Payable - SPIAL	444-01-01		98,795,399.
Domestic Loans Payable - TSSP/IBRD 1272	444-01-03		172,951,145.
Domestic Loans Payable - TSSP/IBRD 1272	444-01-04		72,150,704.
Domestic Loans Payable - PREMSDP-ADB 1746	444-01-05		
oans Payable - Foreign			125,978,002. 469,875,251 .
		:	409,075,251.
ADB - Umiray Angat Transbasin Proj. (UATP)2	445-02-ADB 1379		1,273,857,956.
ADB - Angat Water Transmission Improvement Project (AWTIP)	445-02-ADB 3377		562,374,407
OFCE/IRIC - Angel Webs Coding of			1,836,232,364.
OECF/JBIC - Angat Water Optimization Proj. (AWSOP)	445-03-JBIC(GECF)		1,531,254,963.
French Loan - Rizal Prov. Water Supp. Improvement Proj (RPWSIP)	445-04-French Loan		
AWAUIAP II / China Eximbank	445-06		2,820,886.
			4,801,391,372.
TOTAL LONG TERMS			6,335,467,221.
OTAL LONG TERM LIABILITIES	. '		8,171,699,585.
Other Deferred Credits	455		8,721,931,980.
Deferred Credit to Income	455-01-01		
Def. Credits to Inc Penalty/Int on Delayed Pay't - Con. Fee COB - MWCI	455-01-02-01-01		521,666,612.
Def. Credits to Inc Penalty/Int on Delayed Pay't - Con. Fee DS - MWSI	455-01-02-02-02		1,649,357.
Def. Credits to Inc Penalty/Int on Delayed Pay't - Borr. Cost - MWSI	455-01-02-02-04		1,118,315,273.
Def. Credits to Inc Rental of MWSS Properties	455-01-04		95,246,576.
Def. Credits to Inc Others	455-01-05		5,733,067.
Interest on Materials on Site Advances	455-01-06-99		52,213,764.
ABB Industry PTE Ltd.	455-01-07-01		8,423,623.
Amount withheld for Liquidated damages			25,705.
Def. Credits to Inc Advance Payment for Rental of MINISC.	455-01-07-99		192,819.
Property Undistributed Collection - GAE's Deducted from Personnel's	455-01-09		120,000.
Claims	455-02-01-99		
Disposal/Public Auction	455-02-02		480,312.
Cost of Lot for Housing	455-02-03		31,124,027.
Withheld Gratuity Pay - Balara Quarters Occupants	455-03-01-99		13,019,097.
Miscellaneous - W/held Salaries - Former MWSS SDO's	455-03-02-99		526,339.
Bank Reconciling Item	455-03-03-99		174,506.
Miscellaneous - Others	455-03-04-01		5,612,631.
Miscellaneous - Cash Bond and others	455-03-04-01		1,752,678.
Miscellaneous - Various (For Reconciliation)	455-03-04-02		8,000.
Phil Public Safety College (PPSC)	455-001-925-061-000		5,830,010.
	433-001-925-061-000		55,129.
OTAL LIABILITIES			1,862,169,532.
Capital Stock	600	19,535,268.64	12,574,281,461.
Appraisal Capital Stock	502		6,095,486,783.
	506		28,427,903,790.
Donated Capital			34,523,390,573.
Retained Earnings	FAC		1,046,970,979.
Totaling Editings	510	888,170,558.47	9,753,680,067.
Income from Waterworks Systems		888,170,558.47	9,753,680,067.
Rent Income	639		2,302,752,625.
	1846		
	642	<u> </u>	107 744 444
Interest Income Miscellaneous Income	664		107,711,144.4 61,172,698.

7 10						
As	of	DEC	CEM	BER	31	2017

ACCOUNT	As of DECEMBER 31, 2017	4. ""	
ACCOUNT TITLE Gain/Loss on Foreign Exchange (FOREX)	CODE	DEBIT	CREDIT
Gain/Loss on Sale of Disposed Assets	681	00.077.007.00	CKEDII
Disposed Assets	682	99,877,087.06	
Salaries and Wages - Regular		399,061.17	
Salaries and Wages - Contractual	701	100,276,148.23	2,473,182,53
Personnel Economic Relief Allowance (PERA)	706	74,987,701.99	
Representation Allowance (RA)	711	596,820.34	
Transportation Allowance (TA)	713	3,669,843.08	
Clothing/Uniform Allowance	714	2,736,601.00	
Subsistence	715	2,656,669.85	
Productivity Incentive Bonus	716	926,500.00 6,138,002.02	
Other Bonuses and Allowances	717		
Honoraria	719	1,075,176.00	
Longevity Pay	720	6,013,733.08 4,352,580.00	
Overtime and Night Pay	722		
Cash Gift	723	6,384,220.05	
Year End Bonus	724	416,566.03	
Life and Retirement Insurance Contributions	725	769,000.00	
PAG-IBIG Contributions	731	6,225,239.80	***************************************
PHILHEALTH Contributions	732	8,893,729.14	
ECC Contributions	733	184,700.00	
Terminal Leave Benefits	734	655,500.00	
Loyalty Award Benefits	742	183,600.00	
Other Personnel Benefits	743	5,392,521.87	
Travelling Expenses - Local	749	95,000.00	
Travelling Expenses - Local	751	7,847,120.22	
Travelling Expenses - Foreign Training Expenses	752	316,395.66	
Office Supplies Expenses	753	246,177.55	
Drugs and Medicines 5	755	6,210,223.81	
Drugs and Medicines Expenses	759	1,542,862.86	*
Medical, Dental and Laboratory Supplies Expenses	760	411,477.04	
Gasoline, Oil and Lubricants Expenses	761	7,231.25	
Other Supplies Expenses Water Expenses	765	1,605,717.41	
Floatricity Company	766	1,756,105.17	
Electricity Expenses	767	28,114.05	
Postage and Deliveries	771	5,320,480.00	
Felephone Expenses - Landline	772	54,725.00	
Telephone Expenses - Mobile	773	893,962.78	
nternet Expenses	774	790,477.91	
Cable, Satellite, Telegraph, and Radio Expenses	775	554,862.01	
membership Dues and Contributions to Organizations	778	56,190.20	
divertising Expenses	780	34,100.00	
Printing & Bidding Expenses	781	823,895.22	
Rent Expenses	782	519,940.00	
Representation expenses	783	680,126.82	
bubscription Expenses	786	2,003,560.49	
uditing Services	792	1,189,653.76	
Consultancy Services	793	10,421,104.53	
anitorial Services	796	4,347,773.19	
ecurity Services	797	4,470,463.36	
ther Professional services	799	26,239,749.32	
epairs and Maintenance - Office Buildings	811	4,969,037.58	
epairs and Maintenance - Other Structures	815	430,760.89	
epairs and Maintenance - Office Equipment	821	2,000.00	
epairs and Maintenance - Furniture and Fixtures	822	6,149.00	
epairs and Maintenance - IT Equipment and Software	823	15,137.50	
depairs and Maintenance - Communication Equipment		65,418.00	
and administration	829	27,300.00	

As of DECEMBER 31, 2017

ACCOUNT TITLE	CODE	DEBIT	CREDIT
Repairs and Maintenance - Motor Vehicles	841	646 422 20	. The
Donations	878	646,433.39	
Extraordinary Expenses	883	8,000.00	
Miscellaneous Expenses	884	1,092,730.16	
Taxes, Duties and Licenses	891	64,527.43	
Fidelity Bond Premiums	892	32,273,618.06	
Insurance Expenses	893	72,216.03	
Depreciation - Office Buildings	911	2,796,668.53	
Depreciation - Other Structures	915	13,194,766.47	
Depreciation - Office Equipment	921	967,872,657.42	
Depreciation - Furniture and Fixtures	922	215,060.06	
Depreciation - IT Equipment	923	211,003.51	
Depreciation - Library	923	1,280,964.55	
Depreciation - Communication Equipment	929	285.00	
Depreciation - Medical, Dental and Laboratory Equipment		61,815.29	
Depreciation - Sports Equipment	933	233,709.16	
Depreciation - Technical and Scientific Equipment	935	19,653.57	
Depreciation - Other Machineries and Equipment	936	93,476.21	
Depreciation - Other Machineries and Equipment Depreciation - Motor Vehicles	940	1,407,842.15	
	941	2,243,121.61	
Depreciation - Other Transportation Equipment	948	365,050.04	
Other Maintenance and Operating Expenses	969	12,858,228.82	
Bank Charges	971	180,147.58	
Interest Expenses	975	255,220,354.15	
Other Financial Charges	979	66,247,862.24	
		1,574,907,188.26	
TOTAL EQUITY	relieur and a silver and a silv	2,563,353,894.96	47 707 004 470
TOTAL LIABILITIES AND EQUITY		2,582,889,163.60	47,797,224,156.
UNRECONCILED ACCOUNTS		£,00£,000, 100.00	60,371,505,617.
TOTAL			
		106,892,358,475.53	106,892,358,475.

Certified Correct:

CALIXYAV. EUGENIO

Acting Mer. Mangerial Finance.& Budget Div.