

**METROPOLITAN WATERWORKS AND SEWERAGE SYSTEM**  
**STATEMENT OF CHANGES IN NET ASSETS/EQUITY**  
For the Year Ended December 31, 2017

	<b>Accumulated Surplus/(Deficit)</b>	<b>Capital Stock</b>	<b>Donated Capital</b>	<b>Appraisal Capital Stock</b>	<b>Total</b>
<b>BALANCE AT JANUARY 1, 2016</b>	<b>8,965,942,557</b>	<b>6,095,486,784</b>	<b>1,046,970,979</b>	<b>36,382,889,359</b>	<b>52,491,289,679</b>
<b>ADJUSTMENTS</b>					
Add (Deduct):					
Changes in accounting policy	0	0	0	0	0
Prior period errors	(29,170)	0	0	0	(29,170)
Other adjustments	0	0	0	0	0
<b>RESTATED BALANCE AT JANUARY 1, 2016</b>	<b>8,965,913,387</b>	<b>6,095,486,784</b>	<b>1,046,970,979</b>	<b>36,382,889,359</b>	<b>52,491,260,509</b>
<b>Changes in Net Assets/Equity for CY 2016</b>					
Add (Deduct):					
Surplus/(Deficit) for the period	465,742,844	0	0	0	465,742,844
Dividends	0	0	0	0	0
Other Adjustments	0	0	0	(7,954,985,569)	(7,954,985,569)
<b>BALANCE AT DECEMBER 31,2016</b>	<b>9,431,656,231</b>	<b>6,095,486,784</b>	<b>1,046,970,979</b>	<b>28,427,903,790</b>	<b>45,002,017,784</b>
<b>Changes in Net Assets/Equity for CY 2017</b>					
Add (Deduct):					
Surplus/(Deficit) for the period	797,999,198	0	0	0	797,999,198
Dividends	(559,768,131)	0	0	0	(559,768,131)
Other Adjustments	(6,378,591)	0	0	0	(6,378,591)
<b>BALANCE AT DECEMBER 31,2017</b>	<b>9,663,508,707</b>	<b>6,095,486,784</b>	<b>1,046,970,979</b>	<b>28,427,903,790</b>	<b>45,233,870,260</b>