

**METROPOLITAN WATERWORKS AND SEWERAGE SYSTEM
STATEMENT OF FINANCIAL POSITION**

As at December 31, 2017

(With Comparative Figures as at December 31, 2016)

(In Philippine Peso)

	Notes	2017	2016 (As Restated)
ASSETS			
Current Assets			
Cash and cash equivalents	5	3,800,628,654	3,354,816,433
Accounts receivables, net	6	555,406,033	558,703,250
Other receivables	7	5,611,129,196	5,623,459,516
Prepayments	8	906,591,037	895,582,470
Total Current Assets		10,873,754,920	10,432,561,669
Non-Current Assets			
Property, plant and equipment, net	9	44,252,357,407	45,242,421,078
Construction in progress	10	759,296,700	677,033,489
Investments	11	414,758,634	401,877,646
Other assets, net	12	1,488,448,792	1,417,830,752
Total Non-Current Assets		46,914,861,533	47,739,162,965
Total Assets		57,788,616,453	58,171,724,634
LIABILITIES			
Current Liabilities			
Payable accounts	13	1,291,124,519	983,220,426
Inter-agency payables	14	152,796,525	149,921,643
Intra-agency payable		0	1,125,075
Long-term liabilities	15	795,965,648	766,669,889
Other liability accounts	16	526,723,636	528,945,896
Total Current Liabilities		2,766,610,328	2,429,882,929
Non-Current Liabilities			
Long-term liabilities	15	7,925,966,333	8,898,844,365
Deferred credits	17	1,862,169,532	1,840,979,556
Total Non-Current Liabilities		9,788,135,865	10,739,823,921
Total Liabilities		12,554,746,193	13,169,706,850
Net Assets (Total Assets Less Total Liabilities)		45,233,870,260	45,002,017,784
NET ASSETS/EQUITY			
Capital Stock	18	6,095,486,784	6,095,486,784
Doanated Capital	19	1,046,970,979	1,046,970,979
Appraisal Capital Stock	20	28,427,903,790	28,427,903,790
Accumulated Surplus	31	9,663,508,707	9,431,656,231
Total Net Assets/Equity		45,233,870,260	45,002,017,784

The notes on pages 11 to 43 form part of these statements.