

**METROPOLITAN WATERWORKS AND SEWERAGE SYSTEM
CONDENSED STATEMENTS OF FINANCIAL PERFORMANCE
FOR THE YEARS ENDED DECEMBER 31, 2018 AND 2017**

	<u>NOTE</u>	<u>2018</u>	<u>2017</u> (As Restated)
Revenue			
Service and Business Income	19	2,652,215,455	2,471,518,967
Total Revenue		<u>2,652,215,455</u>	<u>2,471,518,967</u>
Current Operating Expenses			
Personnel Services	20	-207,111,668	-142,939,628
Maintenance and Other Operating Expenses	21	-242,302,208	-112,982,673
Financial Expenses	22	-289,170,745	-321,648,364
Non-Cash Expenses	23	-946,375,774	-993,360,471
Total Current Operating Expenses		<u>-1,684,960,395</u>	<u>-1,570,931,136</u>
Surplus from Current Operations		967,255,060	900,587,831
Other Non-Operating Income	24.1	1,230,102	1,546,067
Gains	24.2	1,192,371	0
Losses	24.3	(454,721,791)	(100,276,148)
Surplus before Tax		<u>514,955,742</u>	<u>801,857,750</u>
Income Tax Expense	25	-6,477,687	-6,821,254
Surplus After Tax		<u>508,478,055</u>	<u>795,036,496</u>
Net Surplus for the Period		<u><u>508,478,055</u></u>	<u><u>795,036,496</u></u>

The notes on pages 12 to 44 form part of these statements.