



Republic of the Philippines  
**MWSS - REGULATORY OFFICE**  
**STATEMENT OF FINANCIAL POSITION**  
**December 31, 2019**



PARTICULARS	2019	2018 (AS RESTATED)	INC/(DEC)	%
<b>ASSETS</b>				
<b>CURRENT ASSETS</b>				
CASH AND CASH EQUIVALENT	427,311,458.56	477,583,772.82	(50,272,314.26)	-11%
RECEIVABLES	118,002,195.41	121,334,579.14	(3,332,383.73)	-3%
INVENTORIES	-	-	-	-
<b>Total Current Assets</b>	<b>545,313,653.97</b>	<b>598,918,351.96</b>	<b>(53,604,697.99)</b>	<b>-9%</b>
<b>NON-CURRENT ASSETS</b>				
PROPERTY, PLANT AND EQUIPMENT	53,325,909.85	32,189,193.38	21,136,716.47	66%
OTHER ASSETS	121,723,441.55	84,677,956.23	37,045,485.32	44%
<b>Total Non-Current Assets</b>	<b>175,049,351.40</b>	<b>116,867,149.61</b>	<b>58,182,201.79</b>	<b>50%</b>
<b>TOTAL ASSETS</b>	<b>720,363,005.37</b>	<b>715,785,501.57</b>	<b>4,577,503.80</b>	<b>1%</b>
<b>LIABILITIES AND EQUITY</b>				
<b>CURRENT LIABILITIES</b>				
FINANCIAL LIABILITIES	20,142,760.42	16,598,196.98	3,544,563.44	21%
INTER-AGENCY PAYABLES	336,204.55	176,980.81	159,223.74	90%
INTRA-AGENCY PAYABLES	426,755.29	679,603.26	(252,847.97)	-37%
TRUST LIABILITIES	2,032,234.18	1,878,234.18	154,000.00	8%
DEFERRED CREDITS	-	-	-	-
OTHER PAYABLES	664,084.41	664,084.41	-	-
<b>Total Current Liabilities</b>	<b>23,602,038.85</b>	<b>19,997,099.64</b>	<b>3,604,939.21</b>	<b>18%</b>
<b>NON CURRENT LIABILITIES</b>				
LOANS PAYABLE - LONG TERM	-	-	-	-
DEFERRED CREDITS	-	-	-	-
<b>Total Non-Current Liabilities</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>EQUITY</b>				
GOVERNMENT EQUITY	-	-	-	-
RETAINED EARNINGS	696,760,966.52	695,788,401.93	972,564.59	0%
<b>Total Government Equity</b>	<b>696,760,966.52</b>	<b>695,788,401.93</b>	<b>972,564.59</b>	<b>0%</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>720,363,005.37</b>	<b>715,785,501.57</b>	<b>4,577,503.80</b>	<b>1%</b>

Prepared by:

**JORIEL DAGOSA**  
 Chief Corporate Accountant

Noted by:

**VIRGINIA V. OCTA**  
 DM for Administration

Recommending Approval:

**CLAUDINE B. OROCIO-ISORENA**  
 DA - Admin & Legal Affairs

Approved:

**PATRICK LESTER N. TY**  
 Chief Regulator



Republic of the Philippines  
**MWSS - REGULATORY OFFICE**  
**DETAILED STATEMENT OF FINANCIAL POSITION**  
**December 31, 2019**

PARTICULARS	2019	2018 (AS RESTATED)	INC/(DEC)	%
<b>ASSETS</b>				
<b>CURRENT ASSETS</b>				
<b>CASH AND CASH EQUIVALENT</b>	<b>427,311,458.56</b>	<b>477,583,772.82</b>	<b>(50,272,314.26)</b>	<b>-11%</b>
<b>CASH ON HAND</b>	-	-	-	
CASH COLLECTING OFFICERS	-	-	-	
PETTY CASH FUND	-	-	-	
<b>CASH IN BANK - LOCAL CURRENCY</b>	<b>108,592,635.20</b>	<b>131,436,071.07</b>	<b>(22,843,435.87)</b>	<b>-17%</b>
CASH CIB-LC, Current Account	108,592,635.20	131,436,071.07	(22,843,435.87)	-17%
CASH CIB-LC, Savings Account	-	-	-	
<b>CASH EQUIVALENT</b>	<b>318,718,823.36</b>	<b>346,147,701.75</b>	<b>(27,428,878.39)</b>	<b>-8%</b>
TIME DEPOSITS - LOCAL CURRENCY	317,323,615.64	344,702,094.55	(27,378,478.91)	-8%
TIME DEPOSITS - FOREIGN CURRENCY	1,395,207.72	1,445,607.20	(50,399.48)	-3%
<b>RECEIVABLES</b>	<b>118,002,195.41</b>	<b>121,334,579.14</b>	<b>(3,332,383.73)</b>	<b>-3%</b>
<b>LOANS AND RECEIVABLES</b>	<b>37,969,927.96</b>	<b>41,272,505.97</b>	<b>(3,302,578.01)</b>	<b>-8%</b>
INTEREST RECEIVABLE	817,651.15	973,077.45	(155,426.30)	-16%
LOANS RECEIVABLE - OTHERS	37,152,276.81	40,299,428.52	(3,147,151.71)	-8%
<b>INTRA-AGENCY RECEIVABLES</b>	<b>-</b>	<b>12,500.00</b>	<b>(12,500.00)</b>	<b>-100%</b>
DUE FROM CENTRAL OFFICE/HOME OFFICE	-	12,500.00	(12,500.00)	-100%
<b>OTHER RECEIVABLES</b>	<b>80,032,267.45</b>	<b>80,049,573.17</b>	<b>(17,305.72)</b>	<b>0%</b>
DUE FROM OFFICERS AND EMPLOYEES	79,749,263.18	79,766,568.90	(17,305.72)	0%
OTHER RECEIVABLES	283,004.27	283,004.27	-	0%
<b>INVENTORIES</b>	<b>-</b>	<b>-</b>	<b>-</b>	
<b>SUPPLIES</b>	<b>-</b>	<b>-</b>	<b>-</b>	
<b>TOTAL CURRENT ASSETS</b>	<b>545,313,653.97</b>	<b>598,918,351.96</b>	<b>(53,604,697.99)</b>	<b>-9%</b>
<b>NON CURRENT ASSETS</b>				
<b>PROPERTY, PLANT AND EQUIPMENT</b>	<b>53,325,909.85</b>	<b>32,189,193.38</b>	<b>21,136,716.47</b>	<b>66%</b>
<b>BUILDINGS AND OTHER STRUCTURE</b>	<b>281,542.75</b>	<b>281,542.75</b>	<b>-</b>	<b>0%</b>
BUILDING	2,815,427.54	2,815,427.54	-	0%
Accum. Depre. - Office Bldg	(2,533,884.79)	(2,533,884.79)	-	0%
NET VALUE - BUILDING	281,542.75	281,542.75	-	0%
<b>MACHINERY AND EQUIPMENT</b>	<b>19,482,170.34</b>	<b>20,650,367.36</b>	<b>(1,168,197.02)</b>	<b>-6%</b>
OFFICE EQUIPMENT	3,364,111.31	3,302,661.31	61,450.00	2%
Accum. Depre. - Office Eqpt.	(1,654,498.43)	(1,151,876.00)	(502,622.43)	44%
NET VALUE - OFFICE EQUIPMENT	1,709,612.88	2,150,785.31	(441,172.43)	-21%
IT EQUIPMENT & SOFTWARE	126,520,885.69	127,532,532.96	(1,011,647.27)	-1%
Accum. Depre. - IT Eqpt.	(109,760,284.89)	(110,162,614.97)	402,330.08	0%
NET VALUE - IT EQUIPMENT & SOFTWARE	16,760,600.80	17,369,917.99	(609,317.19)	-4%
COMMUNICATION EQUIPMENT	396,113.21	396,113.21	-	0%
Accum. Depre. - Comm. Eqpt.	(197,171.88)	(156,491.88)	(40,680.00)	26%
NET VALUE - COMMUNICATION EQUIPMENT	198,941.33	239,621.33	(40,680.00)	-17%
MEDICAL, DENTAL & LAB EQPT.	-	-	-	
Accum. Depre. - Medical Eqpt.	-	-	-	
NET VALUE - MEDICAL, DENTAL & LAB EQPT.	-	-	-	





Republic of the Philippines  
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PARTICULARS	2019	2018 (AS RESTATED)	INC/(DEC)	%
<b>SPORTS EQUIPMENT</b>	222,191.75	222,191.75	-	0%
Accum. Depre. - Sports Eqpt.	(113,274.08)	(101,034.20)	(12,239.88)	12%
<b>NET VALUE - SPORTS EQUIPMENT</b>	<b>108,917.67</b>	<b>121,157.55</b>	<b>(12,239.88)</b>	<b>-10%</b>
<b>TECHNICAL &amp; SCIENTIFIC EQPT.</b>	3,294,530.44	3,294,530.44	-	0%
Accum. Depre. - Technical & Sc	(2,867,385.26)	(2,841,118.70)	(26,266.56)	1%
<b>NET VALUE - TECHNICAL &amp; SCIENTIFIC EQUIPMENT</b>	<b>427,145.18</b>	<b>453,411.74</b>	<b>(26,266.56)</b>	<b>-6%</b>
<b>OTHER MACHINERIES AND EQUIPMENT</b>	1,428,047.36	1,428,047.36	-	0%
Accum Depre.-OME	(1,151,094.88)	(1,112,573.92)	(38,520.96)	3%
<b>NET VALUE - OTHER MACHINERIES &amp; EQUIPMENT</b>	<b>276,952.48</b>	<b>315,473.44</b>	<b>(38,520.96)</b>	<b>-12%</b>
<b>TRANSPORTATION EQUIPMENT</b>	8,659,873.47	10,538,261.07	(1,878,387.60)	-18%
<b>MOTOR VEHICLES</b>	15,858,011.17	15,858,011.17	-	0%
Accum. Depre. - Motor Vehicle	(7,198,137.70)	(5,319,750.10)	(1,878,387.60)	35%
<b>NET VALUE - MOTOR VEHICLES</b>	<b>8,659,873.47</b>	<b>10,538,261.07</b>	<b>(1,878,387.60)</b>	<b>-18%</b>
<b>FURNITURE, FIXTURES AND BOOKS</b>	626,032.04	719,022.20	(92,990.16)	-13%
<b>FURNITURE &amp; FIXTURES</b>	4,321,110.15	4,321,110.15	-	0%
Accum. Depre. - Furniture & Fi	(3,744,523.21)	(3,651,533.05)	(92,990.16)	3%
<b>NET VALUE - FURNITURE &amp; FIXTURES</b>	<b>576,586.94</b>	<b>669,577.10</b>	<b>(92,990.16)</b>	<b>-14%</b>
<b>BOOKS</b>	494,451.00	494,451.00	-	0%
Accum. Depre. - Library Books	(445,005.90)	(445,005.90)	-	0%
<b>NET VALUE - BOOKS</b>	<b>49,445.10</b>	<b>49,445.10</b>	<b>-</b>	<b>0%</b>
<b>CONSTRUCTION IN PROGRESS</b>	24,276,291.25	-	24,276,291.25	
<b>CONSTRUCTION IN PROGRESS - BUILDINGS &amp; STRUCTURES</b>	24,276,291.25	-	24,276,291.25	
<b>OTHER NON CURRENT ASSETS</b>	<b>121,723,441.55</b>	<b>84,677,956.23</b>	<b>37,045,485.32</b>	<b>44%</b>
<b>ADVANCES</b>	478,044.09	62,681.24	415,362.85	663%
<b>ADVANCES TO SDO</b>	478,044.09	62,681.24	415,362.85	663%
<b>PREPAYMENTS</b>	15,900,663.09	5,222,720.55	10,677,942.54	204%
<b>ADVANCES TO CONTRACTORS</b>	15,985,633.72	5,299,749.98	10,685,883.74	202%
<b>PREPAID INSURANCE</b>	60,884.09	68,825.29	(7,941.20)	-12%
<b>OTHER PREPAID EXPENSES</b>	(145,854.72)	(145,854.72)	-	0%
<b>DEPOSITS</b>	264,625.00	164,625.00	100,000.00	61%
<b>GUARANTY DEPOSITS</b>	264,625.00	164,625.00	100,000.00	61%
<b>RESTRICTED FUND</b>	103,381,818.91	77,966,274.39	25,415,544.52	33%
<b>RESTRICTED FUND</b>	103,381,818.91	77,966,274.39	25,415,544.52	33%
<b>OTHER ASSETS</b>	1,698,290.46	1,261,655.05	436,635.41	35%
<b>OTHER ASSETS</b>	1,698,290.46	1,261,655.05	436,635.41	35%
<b>TOTAL NON CURRENT ASSETS</b>	<b>175,049,351.40</b>	<b>116,867,149.61</b>	<b>58,182,201.79</b>	<b>50%</b>
<b>TOTAL ASSETS</b>	<b>720,363,005.37</b>	<b>715,785,501.57</b>	<b>4,577,503.80</b>	<b>1%</b>
<b>LIABILITIES</b>				
<b>CURRENT LIABILITIES</b>				
<b>FINANCIAL LIABILITIES</b>	20,142,760.42	16,598,196.98	3,544,563.44	21%
<b>PAYABLES</b>	20,142,760.42	16,598,196.98	3,544,563.44	21%
<b>ACCOUNTS PAYABLE</b>	6,674,158.27	4,679,008.76	1,995,149.51	43%
<b>DUE TO OFFICERS &amp; EMPLOYEES</b>	13,468,602.15	11,919,188.22	1,549,413.93	13%
<b>INTEREST PAYABLE</b>	-	-	-	



Republic of the Philippines  
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**December 31, 2019**

PARTICULARS	2019	2018 (AS RESTATED)	INC/(DEC)	%
<b>LOANS PAYABLE</b>	-	-	-	
LOANS PAYABLE - FOREIGN	-	-	-	
<b>INTER-AGENCY PAYABLES</b>	<b>336,204.55</b>	<b>176,980.81</b>	<b>159,223.74</b>	<b>90%</b>
<b>INTER-AGENCY PAYABLES</b>	<b>336,204.55</b>	<b>176,980.81</b>	<b>159,223.74</b>	<b>90%</b>
DUE TO BIR	333,154.55	188,870.04	144,284.51	76%
DUE TO GSIS	349.71	(11,808.50)	12,158.21	-103%
DUE TO PAG-IBIG	6,251.39	(150.00)	6,401.39	-4268%
DUE TO PHILHEALTH	(3,551.10)	69.27	(3,620.37)	-5226%
<b>INTRA-AGENCY PAYABLES</b>	<b>426,755.29</b>	<b>679,603.26</b>	<b>(252,847.97)</b>	<b>-37%</b>
<b>INTRA-AGENCY PAYABLES</b>	<b>426,755.29</b>	<b>679,603.26</b>	<b>(252,847.97)</b>	<b>-37%</b>
DUE TO OPERATING UNITS	(100.00)	41,584.86	(41,684.86)	-100%
DUE TO OTHER FUNDS	-	(12,542.00)	12,542.00	-100%
DUE TO C.O.	426,855.29	650,560.40	(223,705.11)	-34%
<b>TRUST LIABILITIES</b>	<b>2,032,234.18</b>	<b>1,878,234.18</b>	<b>154,000.00</b>	<b>8%</b>
<b>TRUST LIABILITIES</b>	<b>2,032,234.18</b>	<b>1,878,234.18</b>	<b>154,000.00</b>	<b>8%</b>
TRUST LIABILITIES - BAC	2,032,234.18	1,878,234.18	154,000.00	8%
PERFORMANCE/BIDDERS BOND	-	-	-	
<b>DEFERRED CREDITS</b>	<b>-</b>	<b>-</b>	<b>-</b>	
<b>DEFERRED CREDITS</b>	<b>-</b>	<b>-</b>	<b>-</b>	
OTHER DEFERRED CREDITS	-	-	-	
<b>OTHER PAYABLES</b>	<b>664,084.41</b>	<b>664,084.41</b>	<b>-</b>	<b>0%</b>
<b>OTHER PAYABLES</b>	<b>664,084.41</b>	<b>664,084.41</b>	<b>-</b>	<b>0%</b>
DIVIDENDS PAYABLE	-	-	-	
OTHER PAYABLES	664,084.41	664,084.41	-	0%
<b>TOTAL CURRENT LIABILITIES</b>	<b>23,602,038.85</b>	<b>19,997,099.64</b>	<b>3,604,939.21</b>	<b>18%</b>
<b>NON CURRENT LIABILITIES</b>				
<b>FINANCIAL LIABILITIES</b>	<b>-</b>	<b>-</b>	<b>-</b>	
<b>LOANS PAYABLE</b>	<b>-</b>	<b>-</b>	<b>-</b>	
LOANS PAYABLE - FOREIGN	-	-	-	
<b>DEFERRED CREDITS</b>	<b>-</b>	<b>-</b>	<b>-</b>	
<b>DEFERRED CREDITS</b>	<b>-</b>	<b>-</b>	<b>-</b>	
OTHER DEFERRED CREDITS	-	-	-	
<b>TOTAL NON CURRENT LIABILITIES</b>	<b>-</b>	<b>-</b>	<b>-</b>	
<b>TOTAL LIABILITIES</b>	<b>23,602,038.85</b>	<b>19,997,099.64</b>	<b>3,604,939.21</b>	<b>18%</b>
<b>EQUITY</b>				
<b>GOVERNMENT EQUITY</b>	<b>-</b>	<b>-</b>	<b>-</b>	
<b>GOVERNMENT EQUITY</b>	<b>-</b>	<b>-</b>	<b>-</b>	





Republic of the Philippines  
**MWSS - REGULATORY OFFICE**  
**DETAILED STATEMENT OF FINANCIAL POSITION**  
December 31, 2019

<u>PARTICULARS</u>	<u>2019</u>	<u>2018</u> <u>(AS RESTATED)</u>	<u>INC/(DEC)</u>	<u>%</u>
GOVERNMENT EQUITY	-	-	-	
CONTRIBUTED CAPITAL	-	-	-	
<b>RETAINED EARNINGS</b>	<b>696,760,966.52</b>	<b>695,788,401.93</b>	<b>972,564.59</b>	<b>0%</b>
<b>RETAINED EARNINGS</b>	<b>696,760,966.52</b>	<b>695,788,401.93</b>	<b>972,564.59</b>	<b>0%</b>
RETAINED EARNINGS	696,760,966.52	695,788,401.93	972,564.59	0%
<b>TOTAL EQUITY</b>	<b>696,760,966.52</b>	<b>695,788,401.93</b>	<b>972,564.59</b>	<b>0%</b>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>720,363,005.37</b>	<b>715,785,501.57</b>	<b>4,577,503.80</b>	<b>1%</b>

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DA - Admin & Legal Affairs

Approved:

  
PATRICK LESTER N. TY  
Chief Regulator



Republic of the Philippines  
**MWSS - REGULATORY OFFICE**  
**CONDENSED STATEMENT OF COMPREHENSIVE INCOME**  
For the Year Ended December 31, 2019

<u>PARTICULARS</u>	<u>2019</u>	<u>2018</u> <u>(AS RESTATED)</u>	<u>INC/(DEC)</u>	<u>%</u>
<b>REVENUES</b>				
SERVICE AND BUSINESS INCOME	125,441,747.22	147,900,282.85	(22,458,535.63)	-15%
<b>TOTAL REVENUES</b>	<b>125,441,747.22</b>	<b>147,900,282.85</b>	<b>(22,458,535.63)</b>	<b>-15%</b>
<b>CURRENT OPERATING EXPENSES</b>				
PERSONNEL SERVICES	65,728,864.56	57,477,754.04	8,251,110.52	14%
MAINTENANCE & OTHER OPERATING EXPENSES	54,173,190.41	81,933,574.06	(27,760,383.65)	-34%
FINANCIAL EXPENSES	9,000.00	3,500.00	5,500.00	157%
NON-CASH EXPENSES	3,916,989.37	2,463,148.19	1,453,841.18	59%
<b>TOTAL CURRENT OPERATING EXPENSE</b>	<b>123,828,044.34</b>	<b>141,877,976.29</b>	<b>(18,049,931.95)</b>	<b>-13%</b>
<b>SURPLUS/(DEFICIT) FROM CURRENT OPERATION</b>	<b>1,613,702.88</b>	<b>6,022,306.56</b>	<b>(4,408,603.68)</b>	<b>-73%</b>
OTHER NON-OPERATING INCOME	160.00	1,228.39	(1,068.39)	-87%
<b>GAIN/(LOSS)</b>	<b>(641,298.29)</b>	<b>924,714.05</b>	<b>(1,566,012.34)</b>	<b>-169%</b>
<b>INCOME/(LOSS) BEFORE INCOME TAX</b>	<b>972,564.59</b>	<b>6,948,249.00</b>	<b>(5,975,684.41)</b>	<b>-86%</b>

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Republic of the Philippines  
**MWSS - REGULATORY OFFICE**  
**DETAILED STATEMENT OF COMPREHENSIVE INCOME**  
For the Year Ended December 31, 2019

PARTICULARS	2019	2018 (AS RESTATED)	INC/(DEC)	%
<b>REVENUE</b>				
<b>SERVICE INCOME AND BUSINESS INCOME</b>				
OTHER SERVICE INCOME - CONCESSION FEES	121,055,000.00	142,955,000.00	(21,900,000.00)	-15%
INTEREST INCOME	4,386,747.22	4,945,282.85	(558,535.63)	-11%
<b>TOTAL SERVICE INCOME AND BUSINESS INCOME</b>	<b>125,441,747.22</b>	<b>147,900,282.85</b>	<b>(22,458,535.63)</b>	<b>-15%</b>
<b>TOTAL REVENUE</b>	<b>125,441,747.22</b>	<b>147,900,282.85</b>	<b>(22,458,535.63)</b>	<b>-15%</b>
<b>CURRENT OPERATING EXPENSES</b>				
<b>PERSONAL SERVICES</b>				
<b>SALARIES &amp; WAGES</b>				
SALARIES & WAGES - REGULAR	42,866,387.12	35,410,891.30	7,455,495.82	21%
SALARIES & WAGES - CONTRACTUAL	-	-	-	
<b>TOTAL SALARIES AND WAGES</b>	<b>42,866,387.12</b>	<b>35,410,891.30</b>	<b>7,455,495.82</b>	<b>21%</b>
<b>OTHER COMPENSATION</b>				
PERA	1,494,657.14	1,452,784.56	41,872.58	3%
REPRESENTATION ALLOWANCE	1,351,875.00	1,327,504.00	24,371.00	2%
TRANSPORTATION ALLOWANCE	820,060.00	1,104,993.97	(284,933.97)	-26%
CLOTHING/UNIFORM ALLOWANCE	390,000.00	348,500.00	41,500.00	12%
SUBSISTENCE, COLA, AMELIORATION	-	-	-	
PRODUCTIVITY INCENTIVE ALLOWANCE	915,000.00	293,500.00	621,500.00	212%
HONORARIA	-	-	-	
HAZARD PAY	-	-	-	
LONGEVITY PAY	35,000.00	20,000.00	15,000.00	75%
OVERTIME AND NIGHT PAY	195,604.73	335,627.28	(140,022.55)	-42%
YEAR END BONUS (13TH MO.)	3,644,422.70	2,963,526.00	680,896.70	23%
CASH GIFT	316,500.00	288,000.00	28,500.00	10%
OTHER BONUSES & ALLOWANCES	3,462,113.00	2,824,013.00	638,100.00	23%
<b>TOTAL OTHER COMPENSATION</b>	<b>12,625,232.57</b>	<b>10,958,448.81</b>	<b>1,666,783.76</b>	<b>15%</b>
<b>PERSONNEL BENEFIT CONTRIBUTION</b>				
LIFE & RETIREMENT INS. CONTRIB	5,144,860.03	4,265,090.49	879,769.54	21%
PAG-IBIG CONTRIBUTIONS	75,000.00	70,400.00	4,600.00	7%
PHILHEALTH CONTRIBUTIONS	347,661.70	317,351.93	30,309.77	10%
ECC CONTRIBUTIONS	75,100.00	70,700.00	4,400.00	6%
PROVIDENT FUND BENEFITS	-	-	-	
<b>TOTAL PERSONNEL BENEFIT CONTRIBUTION</b>	<b>5,642,621.73</b>	<b>4,723,542.42</b>	<b>919,079.31</b>	<b>19%</b>
<b>OTHER PERSONNEL BENEFITS</b>				
TERMINAL LEAVE BENEFITS	2,222,066.54	4,238,343.21	(2,016,276.67)	-48%
OTHER PERSONNEL BENEFITS	2,372,556.60	2,146,528.30	226,028.30	11%
<b>TOTAL OTHER PERSONNEL BENEFITS</b>	<b>4,594,623.14</b>	<b>6,384,871.51</b>	<b>(1,790,248.37)</b>	<b>-28%</b>
<b>TOTAL PERSONAL SERVICES</b>	<b>65,728,864.56</b>	<b>57,477,754.04</b>	<b>8,251,110.52</b>	<b>14%</b>
<b>MAINTENANCE AND OTHER OPERATING EXPENSES</b>				
<b>TRAVELLING EXPENSE</b>				





Republic of the Philippines  
**MWSS - REGULATORY OFFICE**  
**DETAILED STATEMENT OF COMPREHENSIVE INCOME**  
For the Year Ended December 31, 2019

PARTICULARS	2019	2018 (AS RESTATED)	INC/(DEC)	%
TRAVELLING EXP - LOCAL	1,449,893.96	510,212.04	939,681.92	184%
TRAVELLING EXP - FOREIGN	-	-	-	-
<b>TOTAL TRAVELLING EXPENSE</b>	<b>1,449,893.96</b>	<b>510,212.04</b>	<b>939,681.92</b>	<b>184%</b>
<b>TRAINING AND SCHOLARSHIP EXPENSE</b>				
TRAINING EXPENSES	2,553,708.48	3,347,353.47	(793,644.99)	-24%
SCHOLARSHIP EXPENSES	-	-	-	-
<b>TOTAL TRAINING AND SCHOLARSHIP EXPENSE</b>	<b>2,553,708.48</b>	<b>3,347,353.47</b>	<b>(793,644.99)</b>	<b>-24%</b>
<b>SUPPLIES AND MATERIALS EXPENSE</b>				
OFFICE SUPPLIES	778,813.26	592,245.75	186,567.51	32%
MAINTENANCE, SAMPLING & OTHER CONSUMABLE SUPPLIES	289,103.75	351,245.90	(62,142.15)	-18%
GASOLINE, OIL AND LUBRICANTS	1,191,069.52	926,986.32	264,083.20	28%
OTHER SUPPLIES EXPENSE	427,506.23	266,264.55	161,241.68	61%
<b>TOTAL SUPPLIES AND MATERIALS EXPENSE</b>	<b>2,686,492.76</b>	<b>2,136,742.52</b>	<b>549,750.24</b>	<b>26%</b>
<b>UTILITY EXPENSES</b>				
WATER EXPENSES	992,449.52	-	992,449.52	-
ELECTRICITY EXPENSE	2,287,701.84	2,395,027.95	(107,326.11)	-4%
<b>TOTAL UTILITY EXPENSES</b>	<b>3,280,151.36</b>	<b>2,395,027.95</b>	<b>885,123.41</b>	<b>37%</b>
<b>COMMUNICATION EXPENSES</b>				
POSTAGE AND DELIVERIES	59,310.00	64,237.00	(4,927.00)	-8%
TELEPHONE EXPENSES - LANDLINE	801,953.43	789,614.61	12,338.82	2%
INTERNET EXPENSE	73,597.55	4,350.00	69,247.55	1592%
<b>TOTAL COMMUNICATION EXPENSES</b>	<b>934,860.98</b>	<b>858,201.61</b>	<b>76,659.37</b>	<b>9%</b>
<b>CONFIDENTIAL, INTELLIGENCE &amp; EXTRAORDINARY EXPENSES</b>				
EXTRAORDINARY AND MISCELLANEOUS EXPENSES	529,952.49	572,181.66	(42,229.17)	-7%
<b>TOTAL CONFIDENTIAL, INTELLIGENCE &amp; EXTRAORDINARY EXPENSES</b>	<b>529,952.49</b>	<b>572,181.66</b>	<b>(42,229.17)</b>	<b>-7%</b>
<b>PROFESSIONAL SERVICES</b>				
LEGAL SERVICES-Appeals	-	-	-	-
AUDITING SERVICES	87,719.06	8,624.55	79,094.51	917%
CONSULTANCY	18,796,370.67	50,605,926.10	(31,809,555.43)	-63%
OTHER PROFESSIONAL SERVICES	13,772,444.70	11,610,187.15	2,162,257.55	19%
<b>TOTAL PROFESSIONAL SERVICES</b>	<b>32,656,534.43</b>	<b>62,224,737.80</b>	<b>(29,568,203.37)</b>	<b>-48%</b>
<b>GENERAL SERVICES</b>				
ENVIRONMENT/SANITARY SERVICES	-	-	-	-
JANITORIAL SERVICES	845,304.76	1,215,075.99	(369,771.23)	-30%
SECURITY SERVICES	1,043,089.26	1,333,178.20	(290,088.94)	-22%
<b>TOTAL GENERAL SERVICES</b>	<b>1,888,394.02</b>	<b>2,548,254.19</b>	<b>(659,860.17)</b>	<b>-26%</b>
<b>REPAIRS AND MAINTENANCE</b>				
R&M - OFFICE BUILDINGS	26,971.40	54,634.55	(27,663.15)	-51%
R&M - MACHINERY & EQUIPMENT	894,785.50	291,182.00	603,603.50	207%
R&M - MOTOR VEHICLES	371,030.02	195,778.76	175,251.26	90%
R&M - FURNITURE & FIXTURES	-	3,200.00	(3,200.00)	-100%





Republic of the Philippines  
**MWSS - REGULATORY OFFICE**  
**DETAILED STATEMENT OF COMPREHENSIVE INCOME**  
For the Year Ended December 31, 2019

PARTICULARS	2019	2018 (AS RESTATED)	INC/(DEC)	%
<b>TOTAL REPAIRS AND MAINTENANCE</b>	<b>1,292,786.92</b>	<b>544,795.31</b>	<b>747,991.61</b>	<b>137%</b>
<b>TAXES, INSURANCE PREMIUMS AND OTHER FEES</b>				
TAXES, DUTIES AND LICENSES	28,181.54	30,621.54	(2,440.00)	-8%
FIDELITY BOND PREMIUMS	63,000.00	60,000.00	3,000.00	5%
INSURANCE EXPENSE	100,174.00	80,556.54	19,617.46	24%
<b>TOTAL TAXES, INSURANCE PREMIUMS AND OTHER FEES</b>	<b>191,355.54</b>	<b>171,178.08</b>	<b>20,177.46</b>	<b>12%</b>
<b>OTHER MAINTENANCE AND OPERATING EXPENSES</b>				
MEMEBRSHIP DUES/CONTRI TO ORG	-	-	-	
ADVERTISING EXPENSES	385,976.44	527,076.18	(141,099.74)	-27%
PRINTING AND BINDING EXPENSES	431,576.25	62,719.00	368,857.25	588%
RENT EXPENSE	850,395.22	944,924.82	(94,529.60)	-10%
REPRESENTATION EXPENSES	334,111.36	443,453.41	(109,342.05)	-25%
TRANSPORTATION EXPENSES	-	-	-	
SUBSCRIPTION EXPENSES	1,786,064.07	1,939,696.66	(153,632.59)	-8%
SURVEY EXPENSES - PAWS UPNEC	-	-	-	
DONATIONS	-	-	-	
OTHER MOOE	2,920,936.13	2,707,019.36	213,916.77	8%
<b>TOTAL OTHER MAINTENANCE AND OPERATING EXPENSES</b>	<b>6,709,059.47</b>	<b>6,624,889.43</b>	<b>84,170.04</b>	<b>1%</b>
<b>TOTAL MAINTENANCE AND OTHER OPERATING EXPENSES</b>	<b>54,173,190.41</b>	<b>81,933,574.06</b>	<b>(27,760,383.65)</b>	<b>-34%</b>
<b>FINANCIAL EXPENSES</b>				
<b>FINANCIAL EXPENSES</b>				
INTEREST EXPENSE - DEBT SERVICE	-	-	-	
BANK CHARGES	9,000.00	3,500.00		0%
<b>TOTAL FINANCIAL EXPENSES</b>	<b>9,000.00</b>	<b>3,500.00</b>	<b>-</b>	<b>0%</b>
<b>NON CASH EXPENSE</b>				
<b>DEPRECIATION</b>				
DEPRECIATION - OFFICE BUILDINGS	-	-	-	
DEPRECIATION - MACHINERY AND EQUIPMENT	1,945,611.61	1,205,897.18	739,714.43	61%
DEPRECIATION - TRANSPORTATION	1,878,387.60	1,156,876.98	721,510.62	62%
DEPRECIATION - FURNITURES, FIRXTURE & BOOKS	92,990.16	100,374.03	(7,383.87)	-7%
<b>TOTAL NON-CASH DEPRECIATION</b>	<b>3,916,989.37</b>	<b>2,463,148.19</b>	<b>1,453,841.18</b>	<b>59%</b>
<b>TOTAL NON CASH EXPENSE</b>	<b>3,916,989.37</b>	<b>2,463,148.19</b>	<b>1,453,841.18</b>	<b>59%</b>
<b>TOTAL CURRENT OPERATING EXPENSE</b>	<b>123,828,044.34</b>	<b>141,877,976.29</b>	<b>(18,055,431.95)</b>	<b>-13%</b>
<b>SURPLUS/(DEFICIT) FROM CURRENT OPERATION</b>	<b>1,613,702.88</b>	<b>6,022,306.56</b>	<b>(4,403,103.68)</b>	<b>-73%</b>
<b>OTHER NON OPERATING INCOME/(LOSS)</b>				
<b>MISCELLANEOUS INCOME</b>				
MISCELLANEOUS INCOME	160.00	1,228.39	(1,068.39)	-87%
<b>OTHER NON OPERATING INCOME/(LOSS)</b>	<b>160.00</b>	<b>1,228.39</b>	<b>(1,068.39)</b>	<b>-87%</b>
<b>GAINS/(LOSS)</b>				



Republic of the Philippines  
**MWSS - REGULATORY OFFICE**  
**DETAILED STATEMENT OF COMPREHENSIVE INCOME**  
For the Year Ended December 31, 2019

<u>PARTICULARS</u>	<u>2019</u>	<u>2018</u> <u>(AS RESTATED)</u>	<u>INC/(DEC)</u>	<u>%</u>
<b>GAINS/(LOSS)</b>				
GAIN/(LOSS) ON FOREX	(641,298.29)	924,714.05	(1,566,012.34)	-169%
<b>TOTAL GAINS/(LOSS)</b>	<u>(641,298.29)</u>	<u>924,714.05</u>	<u>(1,566,012.34)</u>	<u>-169%</u>
<b>SURPLUS/(DEFICIT) BEFORE INCOME TAX</b>	<u>972,564.59</u>	<u>6,948,249.00</u>	<u>(5,970,184.41)</u>	<u>-86%</u>

Prepared by:

  
JORIEL DAGSA  
Chief Corporate Accountant

Noted by:

  
VIRGINIA V. OCTA  
DM for Administration

Recommending Approval:

  
CLAUDINE B. OROCIO - ISORENA  
DA - Admin & Legal Affairs

Approved:

  
PATRICK LESTER N. TY  
Chief Regulator





Republic of the Philippines  
**MWSS - REGULATORY OFFICE**  
**STATEMENT OF CASH FLOWS**  
**As of December 31, 2019**

**For the Month**      **Year-to-Date**

**CASH FLOWS FROM OPERATING ACTIVITIES**

Collection of Concession Fees	-	121,055,000.00
Other Collections	470,359.57	5,163,191.70
Payment of Borrowing Cost	-	-
Payment of Personnel Cost	(9,973,399.18)	(65,728,864.56)
Payment of MOOE	(6,403,088.26)	(56,696,315.80)
	-	-

Net Cash Generated from Operating Activities	(15,906,127.87)	3,793,011.34
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**CASH FLOWS FROM INVESTING ACTIVITIES**

Matured Investments	22,875.26	3,392,676.61
Investments	-	-
Investments in special reserve fund	-	(25,000,000.00)
Capital Expenditures	(16,982,975.54)	(32,405,825.01)

Net Cash provided by Investing Activities	(16,960,100.28)	(54,013,148.40)
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**CASH FLOWS FROM FINANCIAL ACTIVITIES**

Loan Proceeds	-	-
Debt Servicing	-	-
Payment of Prior year's Dividend to National Government	-	-

Net Cash used in Financial Activities	-	-
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Effects of exchange rate changes on cash and cash equivalents	(52,177.20)	(52,177.20)
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<b>NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS</b>	(32,918,405.35)	(50,272,314.26)
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<b>CASH AND CASH EQUIVALENTS BEGINNING BALANCES</b>	460,229,863.91	477,583,772.82
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<b>CASH AND CASH EQUIVALENT ENDING BALANCES</b>	427,311,458.56	427,311,458.56
		427,311,458.56

Prepared by:

**ALAN D. CHUEGAN**  
Finance Officer B

Certified Correct by:

**JORIEL M. DAGSA**  
Chief Corporate Accountant

Noted by:

**VIRGINIA V. OCTA**  
Manager, Administration Dept.

Recommending Approval:

**CLAUDINE B. OROCIO-ISORENA**  
DA for Administration and Legal Affairs

APPROVED:

**PATRICK LESTER N. TY**  
Chief Regulator



Republic of the Philippines  
**MWSS - REGULATORY OFFICE**  
**STATEMENT OF CHANGES IN GOVERNMENT EQUITY**  
**For the Year Ended December 31, 2019**

<u>PARTICULARS</u>	<u>2019</u>	<u>2018</u> <u>(AS RESTATED)</u>	<u>INC/(DEC)</u>	<u>%</u>
<b>RETAINED EARNINGS - Beg. Balance</b>	<b>695,788,401.93</b>	<b>688,904,985.85</b>	<b>6,883,416.08</b>	<b>1%</b>
Adjustments:				
Dividends Paid -			-	
Prior Years/Adj't/Allocated cost/Errors	-	(64,832.92)	64,832.92	-100%
Change in Accounting Policy			-	
Correction of Fundamental Error on Depr.			-	
<b>ADJUSTED RETAINED EARNINGS</b>	<b>695,788,401.93</b>	<b>688,840,152.93</b>	<b>6,948,249.00</b>	<b>1%</b>
Add: Net Income	972,564.59	6,948,249.00	(5,975,684.41)	-86%
Less: Reserved - Appropriation for contingencies				
<b>RETAINED EARNINGS - Ending Balance</b>	<b>696,760,966.52</b>	<b>695,788,401.93</b>	<b>972,564.59</b>	<b>0%</b>

Prepared by:

  
**JORIEL DAGSA**  
Chief Corporate Accountant

Noted by:

  
**VIRGINIA V. OCTA**  
DM for Administration

Recommending Approval:

  
**CLAUDINE B. OROCIO - ISORENA**  
DA - Admin & Legal Affairs

Approved:

  
**PATRICK LESTER N. TY**  
Chief Regulator





Republic of the Philippines  
**MWSS - REGULATORY OFFICE**  
**STATEMENT OF COMPARISON OF BUDGET AND ACTUAL AMOUNTS**  
For the Year Ended December 31, 2019

PARTICULARS	BUDGETED AMOUNTS		ACTUAL AMOUNTS	DIFFERENCE: FINAL BUDGET AND ACTUAL
	ORIGINAL	FINAL		
SOURCES OF FUNDS:				
Projected Free Cash	178,055,000.00	178,055,000.00	178,055,000.00	-
Concession Fee Allocation	121,055,000.00	121,055,000.00	121,055,000.00	-
Interest Income	-	-	4,386,747.22	4,386,747.22
Miscellaneous Income	-	-	160.00	160.00
TOTAL SOURCES OF FUNDS	299,110,000.00	299,110,000.00	303,496,907.22	4,386,907.22
EXPENDITURES				
Personnel Services (PS)	75,285,000.00	75,285,000.00	65,728,864.56	(9,556,135.44)
Maintenance & Other Operating Exp (MOOE)	90,223,000.00	87,679,000.00	69,076,966.41	(18,602,033.59)
Capital Outlays (CO)	133,602,000.00	133,602,000.00	98,991,206.96	(34,610,793.04)
TOTAL EXPENDITURES	299,110,000.00	296,566,000.00	233,797,037.93	(62,768,962.07)
SURPLUS (DEFICIT) FOR THE PERIOD	-	2,544,000.00	69,699,869.29	67,155,869.29

Prepared and Certified Correct by:

  
JORIEL DAGOSA  
Chief Corporate Accountant

Noted by:

  
VIRGINIA V. OCTA  
DM for Administration

Recommending Approval:

  
CLAUDINE B. OROCIO - ISORENA  
DA - Admin & Legal Affairs

Approved:

  
PATRICK LESTER N. TY  
Chief Regulator



Republic of the Philippines  
**MWSS - REGULATORY OFFICE**  
**PERSONNEL SERVICES**  
For the Year Ended December 31, 2019

ACT NO.	ACCOUNT DESCRIPTION	TYPE	2019	2018 (AS RESTATED)
5-01-01-010	SALARIES & WAGES - REGULAR	PS	42,866,387.12	35,410,891.30
5-01-01-020	SALARIES & WAGES - CONTRACTUAL	PS	-	-
5-01-02-010	PERA	PS	1,494,657.14	1,452,784.56
5-01-02-020	REPRESENTATION ALLOWANCE	PS	1,351,875.00	1,327,504.00
5-01-02-030	TRANSPORTATION ALLOWANCE	PS	820,060.00	1,104,993.97
5-01-02-040	CLOTHING/UNIFORM ALLOWANCE	PS	390,000.00	348,500.00
5-01-02-050	SUBSISTENCE, COLA, AMELIORATION	PS	-	-
5-01-02-080	PRODUCTIVITY INCENTIVE ALLOWANCE	PS	915,000.00	293,500.00
5-01-02-100	HONORARIA	PS	-	-
5-01-02-110	HAZARD PAY	PS	-	-
5-01-02-120	LONGEVITY PAY	PS	35,000.00	20,000.00
5-01-02-130	OVERTIME AND NIGHT PAY	PS	195,604.73	335,627.28
5-01-02-140	YEAR END BONUS (13TH MO.)	PS	3,644,422.70	2,963,526.00
5-01-02-150	CASH GIFT	PS	316,500.00	288,000.00
5-01-02-990	OTHER BONUSES & ALLOWANCES	PS	3,462,113.00	2,824,013.00
5-01-03-010	LIFE & RETIREMENT INS. CONTRIB	PS	5,144,860.03	4,265,090.49
5-01-03-020	PAG-IBIG CONTRIBUTIONS	PS	75,000.00	70,400.00
5-01-03-030	PHILHEALTH CONTRIBUTIONS	PS	347,661.70	317,351.93
5-01-03-040	ECC CONTRIBUTIONS	PS	75,100.00	70,700.00
5-01-03-050	PROVIDENT FUND BENEFITS	PS	-	-
5-01-04-030	TERMINAL LEAVE BENEFITS	PS	2,222,066.54	4,238,343.21
5-01-04-990	OTHER PERSONNEL BENEFITS	PS	2,372,556.60	2,146,528.30
<b>TOTAL PERSONAL SERVICES</b>			<b>65,728,864.56</b>	<b>57,477,754.04</b>

Prepared and Certified Correct by:

  
**JORIEL DAGOSA**  
Chief Corporate Accountant

Recommending Approval:

  
**CLAUDINE B. OROCIO - ISORENA**  
DA - Admin & Legal Affairs

Noted by:

  
**VIRGINIA V. OCTA**  
DM for Administration

Approved:

  
**PATRICK LESTER N. TY**  
Chief Regulator





Republic of the Philippines  
**MWSS - REGULATORY OFFICE**  
**MAINTENANCE AND OTHER OPERATING EXPENSES (MOOE)**  
For the Year Ended December 31, 2019

ACT NO.	ACCOUNT DESCRIPTION	TYPE	2019	2018 (AS RESTATED)
5-02-01-010	TRAVELLING EXP - LOCAL	MOOE	1,449,893.96	510,212.04
5-02-01-020	TRAVELLING EXP - FOREIGN	MOOE	-	-
5-02-02-010	TRAINING EXPENSES	MOOE	2,553,708.48	3,347,353.47
5-02-02-020	SCHOLARSHIP EXPENSES	MOOE	-	-
5-02-03-010	OFFICE SUPPLIES	MOOE	778,813.26	592,245.75
5-02-03-070	MAINTENANCE, SAMPLING & OTHER CONSUMABLE SU	MOOE	289,103.75	351,245.90
5-02-03-090	GASOLINE, OIL AND LUBRICANTS	MOOE	1,191,069.52	926,986.32
5-02-03-990	OTHER SUPPLIES EXPENSE	MOOE	427,506.23	266,264.55
5-02-04-010	WATER EXPENSES	MOOE	992,449.52	-
5-02-04-020	ELECTRICITY EXPENSE	MOOE	2,287,701.84	2,395,027.95
5-02-05-010	POSTAGE AND DELIVERIES	MOOE	59,310.00	64,237.00
5-02-05-020	TELEPHONE EXPENSES - LANDLINE	MOOE	801,953.43	789,614.61
5-02-05-030	INTERNET EXPENSE	MOOE	73,597.55	4,350.00
5-02-07-010	SURVEY EXPENSES - PAWS UPNEC	MOOE	-	-
5-02-10-030	EXTRAORDINARY AND MISCELLANEOUS EXPENSES	MOOE	529,952.49	572,181.66
5-02-11-010	LEGAL SERVICES-Appeals	MOOE	-	-
5-02-11-020	AUDITING SERVICES	MOOE	87,719.06	8,624.55
5-02-11-030	CONSULTANCY	MOOE	18,796,370.67	50,605,926.10
5-02-11-990	OTHER PROFESSIONAL SERVICES	MOOE	13,772,444.70	11,610,187.15
5-02-12-010	ENVIRONMENT/SANITARY SERVICES	MOOE	-	-
5-02-12-020	JANITORIAL SERVICES	MOOE	845,304.76	1,215,075.99
5-02-12-030	SECURITY SERVICES	MOOE	1,043,089.26	1,333,178.20
5-02-13-040	R&M - OFFICE BUILDINGS	MOOE	26,971.40	54,634.55
5-02-13-050	R&M - MACHINERY & EQUIPMENT	MOOE	894,785.50	291,182.00
5-02-13-060	R&M - MOTOR VEHICLES	MOOE	371,030.02	195,778.76
5-02-13-070	R&M - FURNITURE & FIXTURES	MOOE	-	3,200.00
5-02-15-010	TAXES, DUTIES AND LICENSES	MOOE	28,181.54	30,621.54
5-02-15-020	FIDELITY BOND PREMIUMS	MOOE	63,000.00	60,000.00
5-02-15-030	INSURANCE EXPENSE	MOOE	100,174.00	80,556.54
5-02-99-010	ADVERTISING EXPENSES	MOOE	385,976.44	527,076.18
5-02-99-020	PRINTING AND BINDING EXPENSES	MOOE	431,576.25	62,719.00
5-02-99-030	REPRESENTATION EXPENSES	MOOE	334,111.36	443,453.41
5-02-99-040	TRANSPORTATION EXPENSES	MOOE	-	-
5-02-99-050	RENT EXPENSE	MOOE	850,395.22	944,924.82
5-02-99-060	MEMBERSHIP DUES/CONTRI TO ORG	MOOE	-	-
5-02-99-070	SUBSCRIPTION EXPENSES	MOOE	1,786,064.07	1,939,696.66
5-02-99-080	DONATIONS	MOOE	-	-
5-02-99-990	OTHER MOOE	MOOE	2,920,936.13	2,707,019.36
<b>TOTAL MAINTENANCE AND OTHER OPERATING EXPENSES</b>			<b>54,173,190.41</b>	<b>81,933,574.06</b>

Prepared and Certified Correct by:

**JORIEL DAGOSA**  
Chief Corporate Accountant

Noted by:

**VIRGINIA V. OCTA**  
DM for Administration

Recommending Approval:

**CLAUDINE B. OROCIO - ISORENA**  
DA - Admin & Legal Affairs

Approved:

**PATRICK LESTER N. TY**  
Chief Regulator





Republic of the Philippines  
**MWSS - REGULATORY OFFICE**  
**POST CLOSING TRIAL BALANCE**  
 December 31, 2019

Account Description	Revised Acct. Code	BALANCES	
		Dr	Cr
<b>ASSETS</b>			
<b>CURRENT ASSETS</b>			
<b>CASH AND CASH EQUIVALENTS</b>			
<b>CASH-CASH ON HAND</b>			
CASH - Cash Collecting Officer	1-01-01-010	-	-
PETTY CASH FUND	1-01-01-020	-	-
<b>CASH IN BANK - LOCAL CURRENCY</b>			
CASH CIB-LC, Current Account	1-01-02-020	108,592,635.20	-
CASH CIB-LC, Savings Account	1-01-02-030	-	-
<b>CASH IN BANK - FOREIGN CURRENCY</b>			
<b>CASH EQUIVALENT</b>			
TIME DEPOSITS - LOCAL CURRENCY	1-01-05-020	317,323,615.64	-
TIME DEPOSITS - FOREIGN CURRENCY	1-01-05-030	1,395,207.72	-
<b>RECEIVABLES</b>			
<b>LOANS AND RECEIVABLES</b>			
INTEREST RECEIVABLE	1-03-01-050	817,651.15	-
LOANS RECEIVABLE -OTHERS	1-03-01-990	37,152,276.81	-
<b>INTRA-AGENCY RECEIVABLES</b>			
DUE FROM CENTRAL OFFICE/HOME OFF	1-03-04-060	-	-
<b>OTHER RECEIVABLES</b>			
DUE FROM OFFICERS AND EMPLOYEES	1-03-05-020	79,749,263.18	-
OTHER RECEIVABLES	1-03-05-990	283,004.27	-
<b>INVENTORIES</b>			
<b>SUPPLIES</b>			
OFFICE SUPPLIES INVENTORY	1-04-04-010	-	-
SPARE PARTS INVENTORY	1-04-04-990	-	-
<b>PROPERTY, PLANT AND EQUIPMENT</b>			
<b>BUILDINGS AND OTHER STRUCTURE</b>			
BUILDING	1-06-04-010	2,815,427.54	
Accum. Depre. - Office Bldg	1-06-04-011		2,533,884.79
<b>MACHINERY AND EQUIPMENT</b>			
OFFICE EQUIPMENT	1-06-05-020	3,364,111.31	
Accum. Depre. - Office Eqpt.	1-06-05-021		1,654,498.43
IT EQUIPMENT & SOFTWARE	1-06-05-030	126,520,885.69	
Accum. Depre. - IT Eqpt.	1-06-05-031		109,760,284.89
COMMUNICATION EQUIPMENT	1-06-05-070	396,113.21	
Accum. Depre. - Comm. Eqpt.	1-06-05-071		197,171.88
MEDICAL, DENTAL & LAB EQPT.	1-06-05-110	-	





Republic of the Philippines  
**MWSS - REGULATORY OFFICE**  
**POST CLOSING TRIAL BALANCE**  
 December 31, 2019

Account Description	Revised Acct. Code	BALANCES	
		Dr	Cr
Accum. Depre. - Medical Eqpt.	1-06-05-111		-
<b>SPORTS EQUIPMENT</b>	<b>1-06-05-130</b>	222,191.75	
Accum. Depre. - Sports Eqpt.	1-06-05-131		113,274.08
<b>TECHNICAL &amp; SCIENTIFIC EQPT.</b>	<b>1-06-05-140</b>	3,294,530.44	
Accum. Depre. - Technical & Sc	1-06-05-141		2,867,385.26
<b>OTHER MACHINERIES AND EQUIPMENT</b>	<b>1-06-05-990</b>	1,428,047.36	-
Accum Depre.-OME	1-06-05-991		1,151,094.88
<b>TRANSPORTATION EQUIPMENT</b>			
<b>MOTOR VEHICLES</b>	<b>1-06-06-010</b>	15,858,011.17	
Accum. Depre. - Motor Vehicle	1-06-06-011		7,198,137.70
<b>FURNITURE, FIXTURES AND BOOKS</b>			
<b>FURNITURE &amp; FIXTURES</b>	<b>1-06-07-010</b>	4,321,110.15	
Accum. Depre. - Furniture & Fi	1-06-07-011		3,744,523.21
<b>LIBRARY BOOKS</b>	<b>1-06-07-020</b>	494,451.00	
Accum. Depre. - Library Books	1-06-07-021		445,005.90
<b>CONSTRUCTION IN PROGRESS</b>			
<b>BUILDING &amp; OTHER STRUCTURES</b>	<b>1-06-99-030</b>	24,276,291.25	
<b>OTHER ASSETS</b>			
<b>ADVANCES</b>			
<b>ADVANCES TO SDO</b>	<b>1-99-01-030</b>	478,044.09	
<b>PREPAYMENTS</b>			
<b>ADVANCES TO CONTRACTORS</b>	<b>1-99-02-010</b>	15,985,633.72	
<b>PREPAID INSURANCE</b>	<b>1-99-02-050</b>	60,884.09	
<b>OTHER PREPAID EXPENSES</b>	<b>1-99-02-990</b>	-	145,854.72
<b>DEPOSITS</b>			
<b>GUARANTY DEPOSITS</b>	<b>1-99-03-020</b>	264,625.00	-
<b>RESTRICTED FUND</b>			
<b>RESTRICTED FUND</b>	<b>1-99-04-010</b>	103,381,818.91	
<b>OTHER ASSETS</b>			
<b>OTHER ASSETS</b>	<b>1-99-99-990</b>	1,698,290.46	
<b>LIABILITIES</b>			
<b>CURRENT LIABILITIES</b>			
<b>FINANCIAL LIABILITIES</b>			
<b>ACCOUNTS PAYABLE</b>	<b>2-01-01-010</b>		6,674,158.27
<b>DUE TO OFFICERS &amp; EMPLOYEES</b>	<b>2-01-01-020</b>		13,468,602.15
<b>INTEREST PAYABLE</b>	<b>2-01-01-050</b>		-
<b>LOANS PAYABLE - FOREIGN</b>	<b>2-01-02-050</b>		-
<b>INTER-AGENCY PAYABLES</b>			





Republic of the Philippines  
**MWSS - REGULATORY OFFICE**  
**POST CLOSING TRIAL BALANCE**  
December 31, 2019

Account Description	Revised Acct. Code	BALANCES	
		Dr	Cr
DUE TO BIR	2-02-01-010		333,154.55
DUE TO GSIS	2-02-01-020		349.71
DUE TO PAG-IBIG	2-02-01-030		6,251.39
DUE TO PHILHEALTH	2-02-01-040		(3,551.10)
<b>INTRA-AGENCY PAYABLES</b>			
DUE TO OPERATING UNITS	2-03-01-040		(100.00)
DUE TO OTHER FUNDS	2-03-01-050		-
DUE TO C.O.	2-03-01-060		426,855.29
<b>TRUST LIABILITIES</b>			
PERFORMANCE/BIDDERS BOND	2-04-01-040	-	-
TRUST LIABILITIES - BAC	2-04-01-010	-	2,032,234.18
<b>DEFERRED CREDITS</b>			
OTHER DEFERRED CREDITS	2-05-01-020	-	-
<b>OTHER PAYABLES</b>			
DIVIDENDS PAYABLE	2-99-99-090		-
OTHER PAYABLES	2-99-99-990	-	664,084.41
<b>GOVERNMENT EQUITY</b>			
RETAINED EARNINGS	3-07-01-010		696,760,966.52

TOTAL

850,174,121.11

850,174,121.11

Prepared by:

  
Joriel M. Dagsa  
Chief Corp. Accountant





Republic of the Philippines  
**MWSS - REGULATORY OFFICE**  
**PRE-CLOSING DETAILED TRIAL BALANCE**  
**December 31, 2019**

<u>Account Description</u>	<u>Revised Acct Code</u>	<u>Dr</u>	<u>Cr.</u>
CASH CIB-LC, C/A- LBP Regular	1-01-02-020-02	97,645,070.13	-
CASH CIB-LC, C/A-LBP MVFP/MPLP	1-01-02-020-03	9,676,591.32	-
CASH CIB-LC, C/A- PNB Regular	1-01-02-020-04	1,242,351.30	-
CASH CIB-LC, C/A- PNB MVFP	1-01-02-020-05	28,622.45	-
CASH CIB-LC, TD - LBP Special	1-01-05-020-02	317,323,615.64	-
CASH CIB-FC, TD - LBP Dollars	1-01-05-030-01	1,395,207.72	-
DUE FROM OE - Cash Advance	1-99-01-030-00	478,044.09	-
DUE FROM OE - Health Insurance	1-03-05-020-01	954,839.94	-
DUE FROM OE - MVFP Insurance	1-03-05-020-02	75,614.55	-
DUE FROM OE - Others	1-03-05-020-03	78,561,216.68	-
DUE FROM OE - Phone Calls	1-03-05-020-04	157,592.01	-
LOANS RECEIVABLE - MVFP/HOUSNG	1-03-01-990-00	37,152,276.81	-
INTEREST RECEIVABLE	1-03-01-050-00	817,651.15	-
OTHER RECEIVABLES	1-03-05-990-00	283,004.27	-
PREPAID INSURANCE	1-99-02-050-00	60,884.09	-
ADVANCES - BUILDING	1-99-02-010-01	11,053,381.09	-
181-UPNEC PAWS P2 Y5	1-99-02-010-07	4,932,252.63	-
OTHER PREPAID - WF Gov't	1-99-02-990-00	-	145,854.72
GUARANTY DEP - Airfare	1-99-03-020-01	200,000.00	-
GUARANTY DEP - Cellphone	1-99-03-020-03	17,125.00	-
GUARANTY DEP - GAS	1-99-03-020-04	40,000.00	-
GUARANTY DEP - COPIERS	1-99-03-020-05	7,500.00	-
OFFICE BUILDINGS	1-06-04-010-00	2,815,427.54	-
Accum. Depr. - Office Bldg	1-06-04-011-00	-	2,533,884.79
OFFICE EQUIPMENT	1-06-05-020-00	3,364,111.31	-
Accum. Depr. - Office Eqpt.	1-06-05-021-00	-	1,654,498.43
FURNITURE & FIXTURES	1-06-07-010-00	4,321,110.15	-
Accum. Depr. - Furniture & Fi	1-06-07-011-00	-	3,744,523.21
IT EQUIPMENT & SOFTWARE	1-06-05-030-00	126,520,885.69	-
Accum. Depr. - IT Eqpt.	1-06-05-031-00	-	109,760,284.89
LIBRARY BOOKS	1-06-07-020-00	494,451.00	-
Accum. Depr. - Library Books	1-06-07-021-00	-	445,005.90
COMMUNICATION EQUIPMENT	1-06-05-070-00	396,113.21	-
Accum. Depr. - Comm. Eqpt.	1-06-05-071-00	-	197,171.88
SPORTS EQUIPMENT	1-06-05-130-00	222,191.75	-
Accum. Depr. - Sports Eqpt.	1-06-05-131-00	-	113,274.08
TECHNICAL & SCIENTIFIC EQPT.	1-06-05-140-00	3,294,530.44	-
Accum. Depr. - Technical & Sc	1-06-05-141-00	-	2,867,385.26
OM & E - Elect & Cooling	1-06-05-990-10	536,217.32	-
Accum Depr.-OME- Elec & Cooli	1-06-05-991-11	-	482,595.59
O M & E - Tools	1-06-05-990-20	44,800.00	-
Accum Depr.-OME- Tools	1-06-05-991-21	-	40,320.00





Republic of the Philippines  
**MWSS - REGULATORY OFFICE**  
**PRE-CLOSING DETAILED TRIAL BALANCE**  
**December 31, 2019**

<u>Account Description</u>	<u>Revised Acct Code</u>	<u>Dr</u>	<u>Cr.</u>
O M & E - Appliances	1-06-05-990-30	144,289.00	-
Accum Depre.-OME- Appliances	1-06-05-991-31	-	129,263.21
O M & E - Audio Visual	1-06-05-990-40	702,741.04	-
Accum Depre.-OME- Audio Visual	1-06-05-991-41	-	498,916.08
MOTOR VEHICLES	1-06-06-010-00	15,858,011.17	-
Accum. Depre. - Motor Vehicle	1-06-06-011-00	-	7,198,137.70
Construction in Progress - Buildings & Other	1-06-99-030-00	24,276,291.25	-
RESTRICTED FUND/ASSETS	1-99-04-010-00	103,381,818.91	-
OTHERS ASSETS	1-99-99-990-07	1,698,290.46	-
A/P-Vouchers Payable	2-01-01-010-01	-	4,246,529.14
A/P-Accrued Expenses - MOOE	2-01-01-010-02	-	2,427,629.13
DUE TO OE - Claims	2-01-01-020-02	-	13,468,602.15
DUE TO BIR - ITW Employees	2-02-01-010-01	-	315,506.53
DUE TO BIR - VAT Professionals	2-02-01-010-03	-	1,409.12
DUE TO BIR - EWT Supplrs/Servi	2-02-01-010-04	-	20,428.35
DUE to BIR - Final Vat Withhld	2-02-01-010-05	4,189.45	-
DUE TO GSIS - Employee Share	2-02-01-020-02	-	349.71
DUE TO PAG-IBIG - Gov't.Share	2-02-01-030-01	4,000.00	-
DUE TO PAG-IBIG - Employee Sha	2-02-01-030-02	-	3,950.00
DUE TO PAG-IBIG - Empl Loans	2-02-01-030-03	-	6,301.39
DUE TO PHILHEALTH - Gov't. Sha	2-02-01-040-01	-	725.00
DUE TO PHILHEALTH - Empl. Shar	2-02-01-040-02	4,276.10	-
DUE TO C.O.	2-03-01-060-00	-	426,855.29
DUE TO OPTNG U - RO Tubig Due	2-03-01-040-00	100.00	-
PERFORMANCE/BIDDERS BOND	2-04-01-010-00	-	2,032,234.18
OTHER PAYABLES	2-99-99-990-00	-	664,084.41
RETAINED EARNINGS	3-07-01-010-00	-	695,788,401.93
INCOME FROM WATERWORKS	4-02-01-990-00	-	121,055,000.00
INTEREST INCOME - Bank Deposit	4-02-02-210-01	-	4,283,829.13
INTEREST INCOME - MVFP	4-02-02-210-02	-	102,918.09
MISCELLANEOUS INCOME	4-06-03-990-00	-	160.00
GAIN/LOSS ON FOREX	4-05-01-010-00	641,298.29	-
SALARIES & WAGES - REGULAR	5-01-01-010-00	42,866,387.12	-
PERA	5-01-02-010-00	1,494,657.14	-
REPRESENTATION ALLOWANCE	5-01-02-020-00	1,351,875.00	-
TRANSPORTATION ALLOWANCE	5-01-02-030-00	820,060.00	-
CLOTHING/UNIFORM ALLOWANCE	5-01-02-040-00	390,000.00	-
PRODUCTIVITY INCNTV - Others	5-01-02-080-03	915,000.00	-
OTHER BONUSES & ALL - Others	5-01-02-990-01	3,462,113.00	-
OVERTIME AND NIGHT PAY	5-01-02-130-00	195,604.73	-
CASH GIFT	5-01-02-150-00	316,500.00	-
YEAR END BONUS	5-01-02-140-00	3,644,422.70	-





Republic of the Philippines

# **MWSS - REGULATORY OFFICE** **PRE-CLOSING DETAILED TRIAL BALANCE**

December 31, 2019

<u>Account Description</u>	<u>Revised Acct Code</u>	<u>Dr</u>	<u>Cr.</u>
LIFE & RETIREMENT INS. CONTRIB	5-01-03-010-00	5,144,860.03	-
PAG-IBIG CONTRIBUTIONS	5-01-03-020-00	75,000.00	-
PHILHEALTH CONTRIBUTIONS	5-01-03-030-00	347,661.70	-
ECC CONTRIBUTIONS	5-01-03-040-00	75,100.00	-
TERMINAL LEAVE BENEFITS	5-01-04-030-00	2,222,066.54	-
LOYALTY AWARD BENEFITS	5-01-02-120-01	35,000.00	-
OTHER PERSONNEL BENEFITS - CNA	5-01-04-990-03	2,372,556.60	-
TRAVELLING EXP-LOCAL-Allowance	5-02-01-010-02	1,051,008.00	-
TRAVELLING EXP-LOCAL-Air&Sea	5-02-01-010-03	281,172.41	-
TRAVELLING EXP-LOCAL-Inland	5-02-01-010-04	117,713.55	-
TRAINING EXPENSES	5-02-02-010-00	2,553,708.48	-
OFFICE SUPPLIES - Off Supplies	5-02-03-010-01	574,693.26	-
OFFICE SUPPLIES - Computer Sup	5-02-03-010-02	204,120.00	-
MAINTENANCE, SAMPLING & OTHER CON	5-02-03-070-00	289,103.75	-
GASOLINE, OIL AND LUBRICANTS	5-02-03-090-00	1,191,069.52	-
OTHER SUPPLIES EXPENSE	5-02-03-990-00	427,506.23	-
WATER EXPENSES	5-02-04-010-00	992,449.52	-
ELECTRICITY EXPENSES	5-02-04-020-00	2,287,701.84	-
POSTAGE AND DELIVERIES	5-02-05-010-00	59,310.00	-
TELEPHONE EXPENSES - LANDLINE	5-02-05-020-01	230,975.79	-
TELEPHONE EXPENSES - MOBILE	5-02-05-020-02	570,977.64	-
INTERNET EXPENSE	5-02-05-030-00	73,597.55	-
ADVERTISING EXPENSES	5-02-99-010-00	385,976.44	-
PRINTING AND BINDING EXPENSES	5-02-99-020-00	431,576.25	-
RENT EXPENSE - COPIERS	5-02-99-050-01	226,557.57	-
RENT EXPENSE - Others	5-02-99-050-02	623,837.65	-
REPRESENTATION EXPENSES	5-02-99-030-00	334,111.36	-
SUBSCRIPTION EXPNSES	5-02-99-070-00	1,786,064.07	-
AUDITING SERVICES	5-02-11-020-00	87,719.06	-
CONSULTANCY - ACR/CAPEX/Service Obli	5-02-11-030-02	11,592,224.00	-
CONSULTANCY - Rate/tariff Restr/Regulator	5-02-11-030-04	3,915,146.67	-
CONSULTANCY - CUSTOMER SURVEY	5-02-11-030-06	3,289,000.00	-
JANITORIAL SERVICES	5-02-12-020-00	845,304.76	-
SECURITY SERVICES	5-02-12-030-00	1,043,089.26	-
OTHER PROF SRVCS - WQ Test	5-02-11-990-01	3,820,905.00	-
OTHER PROF SRVCS - Others	5-02-11-990-03	9,951,539.70	-
R&M - OFFICE BUILDINGS	5-02-13-040-01	26,971.40	-
R&M - OFFICE EQUIPMENT	5-02-13-050-01	28,558.00	-
R&M - IT EQPT & SOFTWARE	5-02-13-050-02	768,227.50	-
R&M - OTHER EQPT.- ELECTRICAL & COC	5-02-13-050-13	98,000.00	-
R&M - MOTOR VEHICLES	5-02-13-060-01	371,030.02	-
EXTRAORDINARY & MISCELLANEOUS EX	5-02-10-030-00	529,952.49	-





Republic of the Philippines  
**MWSS - REGULATORY OFFICE**  
**PRE-CLOSING DETAILED TRIAL BALANCE**  
December 31, 2019

<u>Account Description</u>	<u>Revised Acct Code</u>	<u>Dr</u>	<u>Cr.</u>
MISCELLANEOUS EXPENSES	5-02-99-990-04	74,812.43	-
TAXES, DUTIES & LIC.-Veh Regis	5-02-15-010-01	28,181.54	-
FIDELITY BOND PREMIUMS	5-02-15-020-00	63,000.00	-
INSURANCE EXP.- Vehicle Insura	5-02-15-030-01	100,174.00	-
DEPRECIATION - OFFICE EQPT.	5-05-01-050-01	519,782.43	-
DEPRECIATION - FURN & FIXTURES	5-05-01-070-01	92,990.16	-
DEPRECIATION - IT Equipment	5-05-01-050-02	1,308,121.78	-
DEPRECIATION - Communication E	5-05-01-050-04	40,680.00	-
DEPRECIATION - Sports Eqpt.	5-05-01-050-07	12,239.88	-
DEPRECIATION - Technical & Sci	5-05-01-050-08	26,266.56	-
Depre. - OM&E - Elec & Cooling	5-05-01-050-13	585.00	-
Depre. - OM&E - Appliances	5-05-01-050-12	3,581.52	-
Depre. - OM&E - Audio Visual	5-05-01-050-10	34,354.44	-
DEPRECIATION - Motor Vehicle	5-05-01-060-01	1,878,387.60	-
OTHER MOOE - GAD & CULTURAL	5-02-99-990-02	2,846,123.70	-
BANK CHARGES	5-03-01-040-00	9,000.00	-
<b>TOTAL</b>		<b>974,656,029.29</b>	<b>974,656,029.29</b>

Prepared by:

  
**Joriel M. Dagsa**  
Chief Corp. Accountant