



BIDS AND AWARDS COMMITTEE (BAC)

NOTICE OF AWARD

21 December 2021

ARNEL B. NACION

Senior Vice-President

Woodfields Consultants, Inc.

153 Kamias Road Extension,

Kamias, Quezon City

EVELINA P. ALVARADO

CEO/President

Addvalue Business Advisors, Inc.

41-A Legaspi Road,

Brgy. Philam, Quezon City

Dear Mr. Nacion and Ms. Alvarado,

We are pleased to inform you that your Bid for the **Procurement of Consultancy Services for the Fifth Rate Rebasing (Contract No. RO-CS2021-002)**, for the Contract Price of Sixty-Three Million Seven Hundred Five Thousand Three Hundred Pesos (Php63,705,300.00), as corrected and modified in accordance with the Instruction to Bidders, is hereby accepted.

In this regard, you are hereby required to submit the Performance Security in accordance with the Instruction to Bidders within ten (10) calendar days from receipt of this letter.

Very truly yours,

PATRICK LESTER N. TY

Chief Regulator



Conforme:

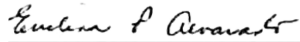


ARNEL B. NACION

Senior Vice-President

Woodfields Consultants, Inc.

Date: Dec. 22, 2021



EVELINA P. ALVARADO

CEO/President

Addvalue Business Advisors, Inc.

Date: December 22, 2021