



Republic of the Philippines
METROPOLITAN WATERWORKS AND SEWERAGE SYSTEM
CORPORATE OFFICE



**STATEMENT OF MANAGEMENT'S RESPONSIBILITY
FOR FINANCIAL STATEMENTS**

The Management of Metropolitan Waterworks and Sewerage System is responsible for the preparation of the financial statements for the years ended December 31, 2021 and 2020, including the additional components attached thereto in accordance with the prescribed financial reporting framework indicated therein. The responsibility includes designing and implementing internal controls relevant to the preparation and fair presentation of financial statements that are free from material misstatement whether due to fraud or error, selecting and applying appropriate accounting policies and making accounting estimates that are reasonable in the circumstances.

The Board of Trustees reviews and approves the financial statements before such statements are issued to the regulators, creditors and other users.

The Commission on Audit has audited the financial statements of the Metropolitan Waterworks and Sewerage System in accordance with the International Standards of Supreme Audit Institutions and has expressed its opinion on the fairness of presentation upon completion of such audit, in its report to the Board of Trustees.

ATTY. JOSE R. HERNANDEZ
Chairman of the Board of Trustees
April 20, 2022
Date Signed

ATTY. PATRICK LESTER N. TY
Chief Regulator, Regulatory Office
April 20, 2022
Date Signed

CALIXTA V. EUGENIO
OIC-Manager, Finance Department
Corporate Office
April 20, 2022
Date Signed

SIR GIL P. MARAVILLA
Acting Chief Corporate Accountant
Regulatory Office
April 20, 2022
Date Signed