



Effective 15 days from publication in newspapers of general circulation, Maynilad Water Services, Inc. ("Maynilad") will implement a rate adjustment as recommended by the MWSS Regulatory Office per Resolution No. 04-014-CA and approved by the MWSS per Board Resolution No. 2004-301 both dated 24 November 2004. Maynilad's concession area covers the cities of Manila (all but portions of San Andres & Sta. Ana), Quezon (west of San Juan River, West Ave., EDSA, Congressional & Mindanao Ave.); the northern part starting from the Districts of the Holy Spirit & Batasan Hills), Makati (west of South Super Hi-way), Caloocan, Pasay, Parañaque, Las Piñas, Muntinlupa and Valenzuela, and the towns of Navotas and Malabon - all in Metro Manila; Cavite City, and the towns of Bacoor, Imus, Kawit, Noveleta and Rosario - all in Cavite province.

1. WATER CHARGES				CURRENT				NEW										
				A. BASIC	B. CERA*	C. FCDA	TOTAL	A. BASIC	B. CERA*	C. FCDA/STM**	TOTAL							
RESIDENTIAL																		
First	10	cu.m.	P	38.35 /cuonn.	P	10.00 /cuonn.	P	13.70 /cuonn.	P	62.05 /cuonn.	P	66.39 /cuonn.	P	10.00 /cuonn.	P	14.28 /cuonn.	P	90.67 /cuonn.
Next	10	cu.m.		4.68 /cu.m.		1.00 /cu.m.		1.67 /cu.m.		7.35 /cu.m.		8.10 /cu.m.		1.00 /cu.m.		1.74 /cu.m.		10.84 /cu.m.
Next	20	cu.m.		8.90 /cu.m.		1.00 /cu.m.		3.18 /cu.m.		13.08 /cu.m.		15.41 /cu.m.		1.00 /cu.m.		3.31 /cu.m.		18.72 /cu.m.
Next	20	cu.m.		11.69 /cu.m.		1.00 /cu.m.		4.18 /cu.m.		16.87 /cu.m.		20.24 /cu.m.		1.00 /cu.m.		4.35 /cu.m.		25.59 /cu.m.
Next	20	cu.m.		13.66 /cu.m.		1.00 /cu.m.		4.88 /cu.m.		19.54 /cu.m.		23.65 /cu.m.		1.00 /cu.m.		5.09 /cu.m.		29.74 /cu.m.
Next	20	cu.m.		14.28 /cu.m.		1.00 /cu.m.		5.10 /cu.m.		20.38 /cu.m.		24.72 /cu.m.		1.00 /cu.m.		5.32 /cu.m.		31.04 /cu.m.
Next	50	cu.m.		14.93 /cu.m.		1.00 /cu.m.		5.34 /cu.m.		21.27 /cu.m.		25.85 /cu.m.		1.00 /cu.m.		5.56 /cu.m.		32.41 /cu.m.
Next	50	cu.m.		15.60 /cu.m.		1.00 /cu.m.		5.57 /cu.m.		22.17 /cu.m.		27.01 /cu.m.		1.00 /cu.m.		5.81 /cu.m.		33.82 /cu.m.
Over	200	cu.m.		16.26 /cu.m.		1.00 /cu.m.		5.81 /cu.m.		23.07 /cu.m.		28.15 /cu.m.		1.00 /cu.m.		6.05 /cu.m.		35.20 /cu.m.
SEMI-BUSINESS																		
First	10	cu.m.	P	64.42 /cuonn.	P	10.00 /cuonn.	P	23.02 /cuonn.	P	97.44 /cuonn.	P	11.52 /cuonn.	P	10.00 /cuonn.	P	23.96 /cuonn.	P	145.50 /cuonn.
Next	10	cu.m.		7.86 /cu.m.		1.00 /cu.m.		2.81 /cu.m.		11.67 /cu.m.		13.61 /cu.m.		1.00 /cu.m.		2.93 /cu.m.		17.54 /cu.m.
Next	20	cu.m.		9.69 /cu.m.		1.00 /cu.m.		3.46 /cu.m.		14.15 /cu.m.		16.77 /cu.m.		1.00 /cu.m.		3.61 /cu.m.		21.38 /cu.m.
Next	20	cu.m.		12.28 /cu.m.		1.00 /cu.m.		4.39 /cu.m.		17.67 /cu.m.		21.26 /cu.m.		1.00 /cu.m.		4.57 /cu.m.		26.83 /cu.m.
Next	20	cu.m.		14.28 /cu.m.		1.00 /cu.m.		5.10 /cu.m.		20.38 /cu.m.		24.72 /cu.m.		1.00 /cu.m.		5.32 /cu.m.		31.04 /cu.m.
Next	20	cu.m.		14.95 /cu.m.		1.00 /cu.m.		5.34 /cu.m.		21.29 /cu.m.		25.88 /cu.m.		1.00 /cu.m.		5.57 /cu.m.		32.45 /cu.m.
Next	50	cu.m.		15.60 /cu.m.		1.00 /cu.m.		5.57 /cu.m.		22.17 /cu.m.		27.01 /cu.m.		1.00 /cu.m.		5.81 /cu.m.		33.82 /cu.m.
Next	50	cu.m.		16.26 /cu.m.		1.00 /cu.m.		5.81 /cu.m.		23.07 /cu.m.		28.15 /cu.m.		1.00 /cu.m.		6.05 /cu.m.		35.20 /cu.m.
Over	200	cu.m.		16.90 /cu.m.		1.00 /cu.m.		6.04 /cu.m.		23.94 /cu.m.		29.26 /cu.m.		1.00 /cu.m.		6.29 /cu.m.		36.55 /cu.m.
BUSINESS GROUP I																		
First	10	cu.m.	P	174.29 /cuonn.	P	10.00 /cuonn.	P	62.28 /cuonn.	P	246.57 /cuonn.	P	301.72 /cuonn.	P	10.00 /cuonn.	P	64.88 /cuonn.	P	376.60 /cuonn.
Next	90	cu.m.		17.51 /cu.m.		1.00 /cu.m.		6.25 /cu.m.		24.76 /cu.m.		30.31 /cu.m.		1.00 /cu.m.		6.52 /cu.m.		37.83 /cu.m.
Next	100	cu.m.		17.56 /cu.m.		1.00 /cu.m.		6.27 /cu.m.		24.83 /cu.m.		30.40 /cu.m.		1.00 /cu.m.		6.54 /cu.m.		37.94 /cu.m.
Next	100	cu.m.		17.61 /cu.m.		1.00 /cu.m.		6.29 /cu.m.		24.90 /cu.m.		30.49 /cu.m.		1.00 /cu.m.		6.56 /cu.m.		38.05 /cu.m.
Next	100	cu.m.		17.67 /cu.m.		1.00 /cu.m.		6.31 /cu.m.		24.96 /cu.m.		30.59 /cu.m.		1.00 /cu.m.		6.58 /cu.m.		38.17 /cu.m.
Next	100	cu.m.		17.73 /cu.m.		1.00 /cu.m.		6.34 /cu.m.		25.07 /cu.m.		30.69 /cu.m.		1.00 /cu.m.		6.60 /cu.m.		38.29 /cu.m.
Next	100	cu.m.		17.82 /cu.m.		1.00 /cu.m.		6.37 /cu.m.		25.19 /cu.m.		30.85 /cu.m.		1.00 /cu.m.		6.63 /cu.m.		38.46 /cu.m.
Next	100	cu.m.		17.89 /cu.m.		1.00 /cu.m.		6.39 /cu.m.		25.28 /cu.m.		30.87 /cu.m.		1.00 /cu.m.		6.66 /cu.m.		38.63 /cu.m.
Next	100	cu.m.		17.94 /cu.m.		1.00 /cu.m.		6.41 /cu.m.		25.35 /cu.m.		31.06 /cu.m.		1.00 /cu.m.		6.68 /cu.m.		38.74 /cu.m.
Next	100	cu.m.		18.01 /cu.m.		1.00 /cu.m.		6.43 /cu.m.		25.44 /cu.m.		31.18 /cu.m.		1.00 /cu.m.		6.70 /cu.m.		38.86 /cu.m.
Next	100	cu.m.		18.06 /cu.m.		1.00 /cu.m.		6.45 /cu.m.		25.51 /cu.m.		31.26 /cu.m.		1.00 /cu.m.		6.72 /cu.m.		38.98 /cu.m.
Next	200	cu.m.		18.15 /cu.m.		1.00 /cu.m.		6.49 /cu.m.		25.64 /cu.m.		31.42 /cu.m.		1.00 /cu.m.		6.76 /cu.m.		39.15 /cu.m.
Next	200	cu.m.		18.20 /cu.m.		1.00 /cu.m.		6.50 /cu.m.		25.70 /cu.m.		31.51 /cu.m.		1.00 /cu.m.		6.78 /cu.m.		39.29 /cu.m.
Next	200	cu.m.		18.28 /cu.m.		1.00 /cu.m.		6.53 /cu.m.		25.81 /cu.m.		31.65 /cu.m.		1.00 /cu.m.		6.81 /cu.m.		39.46 /cu.m.
Next	200	cu.m.		18.34 /cu.m.		1.00 /cu.m.		6.55 /cu.m.		25.89 /cu.m.		31.75 /cu.m.		1.00 /cu.m.		6.83 /cu.m.		39.58 /cu.m.
Next	200	cu.m.		18.39 /cu.m.		1.00 /cu.m.		6.57 /cu.m.		25.96 /cu.m.		31.84 /cu.m.		1.00 /cu.m.		6.86 /cu.m.		39.69 /cu.m.
Next	500	cu.m.		18.44 /cu.m.		1.00 /cu.m.		6.59 /cu.m.		26.03 /cu.m.		31.92 /cu.m.		1.00 /cu.m.		6.88 /cu.m.		39.78 /cu.m.
Next	500	cu.m.		18.54 /cu.m.		1.00 /cu.m.		6.63 /cu.m.		26.17 /cu.m.		32.10 /cu.m.		1.00 /cu.m.		6.90 /cu.m.		40.00 /cu.m.
Next	500	cu.m.		18.60 /cu.m.		1.00 /cu.m.		6.64 /cu.m.		26.24 /cu.m.		32.20 /cu.m.		1.00 /cu.m.		6.92 /cu.m.		40.12 /cu.m.
Next	500	cu.m.		18.67 /cu.m.		1.00 /cu.m.		6.67 /cu.m.		26.34 /cu.m.		32.32 /cu.m.		1.00 /cu.m.		6.96 /cu.m.		40.27 /cu.m.
Next	500	cu.m.		18.70 /cu.m.		1.00 /cu.m.		6.68 /cu.m.		26.38 /cu.m.		32.37 /cu.m.		1.00 /cu.m.		6.96 /cu.m.		40.33 /cu.m.
Next	500	cu.m.		18.78 /cu.m.		1.00 /cu.m.		6.71 /cu.m.		26.49 /cu.m.		32.51 /cu.m.		1.00 /cu.m.		6.98 /cu.m.		40.50 /cu.m.
Next	500	cu.m.		18.86 /cu.m.		1.00 /cu.m.		6.74 /cu.m.		26.60 /cu.m.		32.65 /cu.m.		1.00 /cu.m.		7.02 /cu.m.		40.67 /cu.m.
Next	500	cu.m.		18.91 /cu.m.		1.00 /cu.m.		6.76 /cu.m.		26.67 /cu.m.		32.74 /cu.m.		1.00 /cu.m.		7.04 /cu.m.		40.78 /cu.m.
Next	500	cu.m.		18.96 /cu.m.		1.00 /cu.m.		6.78 /cu.m.		26.76 /cu.m.		32.86 /cu.m.		1.00 /cu.m.		7.07 /cu.m.		40.93 /cu.m.
Next	500	cu.m.		19.05 /cu.m.		1.00 /cu.m.		6.81 /cu.m.		26.86 /cu.m.		32.98 /cu.m.		1.00 /cu.m.		7.09 /cu.m.		41.07 /cu.m.
Next	500	cu.m.		19.10 /cu.m.		1.00 /cu.m.		6.82 /cu.m.		26.92 /cu.m.		33.06 /cu.m.		1.00 /cu.m.		7.11 /cu.m.		41.17 /cu.m.
Next	500	cu.m.		19.17 /cu.m.		1.00 /cu.m.		6.85 /cu.m.		27.02 /cu.m.		33.19 /cu.m.		1.00 /cu.m.		7.14 /cu.m.		41.33 /cu.m.
Next	500	cu.m.		19.24 /cu.m.		1.00 /cu.m.		6.87 /cu.m.		27.11 /cu.m.		33.31 /cu.m.		1.00 /cu.m.		7.16 /cu.m.		41.47 /cu.m.
Next	500	cu.m.		19.31 /cu.m.		1.00 /cu.m.		6.90 /cu.m.		27.20 /cu.m.		33.43 /cu.m.		1.00 /cu.m.		7.19 /cu.m.		41.62 /cu.m.
Next	500	cu.m.		19.38 /cu.m.		1.00 /cu.m.		6.92 /cu.m.		27.30 /cu.m.		33.55 /cu.m.		1.00 /cu.m.		7.21 /cu.m.		41.76 /cu.m.
Next	500	cu.m.		19.43 /cu.m.		1.00 /cu.m.		6.94 /cu.m.		27.37 /cu.m.		33.64 /cu.m.		1.00 /cu.m.		7.23 /cu.m.		41.87 /cu.m.
Over	10000	cu.m.		19.51 /cu.m.		1.00 /cu.m.		6.97 /cu.m.		27.46 /cu.m.		33.77 /cu.m.		1.00 /cu.m.		7.25 /cu.m.		42.03 /cu.m.
BUSINESS GROUP II																		
First	10	cu.m.	P	188.59 /cuonn.	P	10.00 /cuonn.	P	67.38 /cuonn.	P	265.97 /cuonn.	P	326.48 /cuonn.	P	10.00 /cuonn.	P	70.20 /cuonn.	P	408.68 /cuonn.
Next	90	cu.m.		18.98 /cu.m.		1.00 /cu.m.		6.78 /cu.m.		26.76 /cu.m.		32.86 /cu.m.		1.00 /cu.m.		7.07 /cu.m.		40.93 /cu.m.
Next	100	cu.m.		19.10 /cu.m.		1.00 /cu.m.		6.82 /cu.m.		26.92 /cu.m.		33.06 /cu.m.		1.00 /cu.m.		7.11 /cu.m.		41.17 /cu.m.
Next	100	cu.m.		19.24 /cu.m.		1.00 /cu.m.		6.87 /cu.m.		27.11 /cu.m.		33.31 /cu.m.		1.00 /cu.m.		7.16 /cu.m.		41.47 /cu.m.
Next	100	cu.m.		19.38 /cu.m.		1.00 /cu.m.		6.92 /cu.m.		27.30 /cu.m.		33.55 /cu.m.		1.00 /cu.m.		7.21 /cu.m.		41.76 /cu.m.
Next	100	cu.m.		19.51 /cu.m.		1.00 /cu.m.		6.97 /cu.m.		27.48 /cu.m.		33.77 /cu.m.		1.00 /cu.m.		7.26 /cu.m.		42.03 /cu.m.
Next	100	cu.m.		19.64 /cu.m.		1.00 /cu.m.		7.02 /cu.m.		27.66 /cu.m.		34.00 /cu.m.		1.00 /cu.m.		7.31 /cu.m.		42.31 /cu.m.
Next	100	cu.m.		19.77 /cu.m.		1.00 /cu.m.		7.07 /cu.m.		27.84 /cu.m.		34.22 /cu.m.		1.00 /cu.m.		7.36 /cu.m.		42.58 /cu.m.
Next	100	cu.m.		19.89 /cu.m.		1.00 /cu.m.		7.14 /cu.m.		28.00 /cu.m.		34.43 /cu.m.		1.00 /cu.m.		7.40 /cu.m.		42.83 /cu.m.
Next	100	cu.m.		20.03 /cu.m.		1.00 /cu.m.		7.16 /cu.m.		28.19 /cu.m.		34.67 /cu.m.		1.00 /cu.m.		7.46 /cu.m.		43.13 /cu.m.
Next	100	cu.m.		20.15 /cu.m.		1.00 /cu.m.		7.20 /cu.m.		28.35 /cu.m.		34.88 /cu.m.		1.00 /cu.m.		7.50 /cu.m.		43.38 /cu.m.
Next	200	cu.m.		20.28 /cu.m.		1.00 /cu.m.		7.24 /cu.m.		28.52 /cu.m.		35.11 /cu.m.		1.00 /cu.m.		7.55 /cu.m.		43.66 /cu.m.
Next	200	cu.m.		20.40 /cu.m.		1.00 /cu.m.		7.29 /cu.m.		28.69 /cu.m.		35.32 /cu.m.		1.00 /cu.m.		7.60 /cu.m.		43.92 /cu.m.
Next	200	cu.m.		20.55 /cu.m.		1.00 /cu.m.		7.34 /cu.m.		28.89 /cu.m.		35.58 /cu.m.		1.00 /cu.m.		7.66 /cu.m.		44.23 /cu.m.
Next	200	cu.m.		20.66 /cu.m.		1.00 /cu.m.		7.38 /cu.m.		29.04 /cu.m.		35.77 /cu.m.		1.00 /cu.m.		7.69 /cu.m.		44.46 /cu.m.
Next	200	cu.m.		20.80 /cu.m.		1.00 /cu.m.		7.43 /cu.m.		29.23 /cu.m.		36.01 /cu.m.		1.00 /cu.m.		7.74 /cu.m.		44.76 /cu.m.
Next	200	cu.m.		20.94 /cu.m.		1.00 /cu.m.		7.48 /cu.m.		29.42 /cu.m.		36.25 /cu.m.		1.00 /cu.m.		7.80 /cu.m.		45.05 /cu.m.
Next	500	cu.m.		21.05 /cu.m.		1.00 /cu.m.		7.52 /cu.m.		29.67 /cu.m.		36.44 /cu.m.		1.00 /cu.m.		7.84 /cu.m.		45.28 /cu.m.
Next	500	cu.m.		21.18 /cu.m.		1.00 /cu.m.		7.57 /cu.m.		29.75 /cu.m.		36.67 /cu.m.		1.00 /cu.m.		7.88 /cu.m.		45.59 /cu.m.
Next	500	cu.m.		21.33 /cu.m.		1.00 /cu.m.		7.62 /cu.m.		29.95 /cu.m.		36.93 /cu.m.		1.00 /cu.m.		7.94 /cu.m.		45.87 /cu.m.
Next	500	cu.m.		21.44 /cu.m.		1.00 /cu.m.		7.66 /cu.m.		30.10 /cu.m.		37.12 /cu.m.		1.00 /cu.m.		7.98 /cu.m.		46.10 /cu.m.
Next	500	cu.m.		21.59 /cu.m.		1.00 /cu.m.		7.71 /cu.m.		30.30 /cu.m.		37.38 /cu.m.		1.00 /cu.m.		8.04 /cu.m.		46.42 /cu.m.
Next	500	cu.m.		21.71 /cu.m.		1.00 /cu.m.		7.76 /cu.m.		30.47 /cu.m.		37.58 /cu.m.		1.00 /cu.m.		8.08 /cu.m.		46.66 /cu.m.
Next	500	cu.m.		21.83 /cu.m.		1.00 /cu.m.		7.80 /cu.m.		30.63 /cu.m.		37.78 /cu.m.		1.00 /cu.m.		8.13 /cu.m.		46.92 /cu.m.
Next	500	cu.m.		21.97 /cu.m.		1.00 /cu.m.		7.85 /cu.m.		30.82 /cu.m.		38.03 /cu.m.		1.00 /cu.m.		8.18 /cu.m.		47.21 /cu.m.
Next	500	cu.m.		22.11 /cu.m.		1.00 /cu.m.		7.90 /cu.m.		31.01 /cu.m.		38.28 /cu.m.		1.00 /cu.m.		8.23 /cu.m.		47.51 /cu.m.
Next	500	cu.m.		22.22 /cu.m.		1.00 /cu.m.		7.94 /cu.m.		31.16 /								

Note: * Shall be subjected to actual consumption of 1 Peso per cubic meter if consumption is below ten (10) cubic meters

* FCDA (Foreign Currency Differential Adjustment)/STM (Special Transitory Mechanism) are forex recovery mechanisms

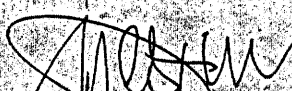
A. ENVIRONMENTAL CHARGE (EC) - 10% of Water Charge 3. MAINTENANCE SERVICE CHARGE (MSC) <table style="width: 100%;"> <tr> <th style="text-align: left;">METER SIZE</th> <th style="text-align: left;">AMOUNT (per conn.)</th> </tr> <tr> <td>1/2" or 13mm</td> <td>P. 1.50</td> </tr> <tr> <td>3/4" or 20mm</td> <td>2.00</td> </tr> <tr> <td>1" or 25mm</td> <td>3.00</td> </tr> </table>	METER SIZE	AMOUNT (per conn.)	1/2" or 13mm	P. 1.50	3/4" or 20mm	2.00	1" or 25mm	3.00	B. SEWERAGE CHARGE (SC) - 50% of Water Charge For all customers connected to MWWS sewerlines <table style="width: 100%;"> <tr> <th style="text-align: left;">METER SIZE</th> <th style="text-align: left;">AMOUNT (per conn.)</th> </tr> <tr> <td>1 1/4" or 40mm</td> <td>P. 1.50</td> </tr> <tr> <td>2" or 50mm</td> <td>2.00</td> </tr> <tr> <td>3" or 75mm</td> <td>3.00</td> </tr> </table>	METER SIZE	AMOUNT (per conn.)	1 1/4" or 40mm	P. 1.50	2" or 50mm	2.00	3" or 75mm	3.00	<table style="width: 100%;"> <tr> <th style="text-align: left;">METER SIZE</th> <th style="text-align: left;">AMOUNT (per conn.)</th> </tr> <tr> <td>4" or 100 mm</td> <td>P. 20.00</td> </tr> <tr> <td>6" or 150 mm</td> <td>35.00</td> </tr> <tr> <td>8" or 200 mm</td> <td>60.00</td> </tr> </table>	METER SIZE	AMOUNT (per conn.)	4" or 100 mm	P. 20.00	6" or 150 mm	35.00	8" or 200 mm	60.00
METER SIZE	AMOUNT (per conn.)																									
1/2" or 13mm	P. 1.50																									
3/4" or 20mm	2.00																									
1" or 25mm	3.00																									
METER SIZE	AMOUNT (per conn.)																									
1 1/4" or 40mm	P. 1.50																									
2" or 50mm	2.00																									
3" or 75mm	3.00																									
METER SIZE	AMOUNT (per conn.)																									
4" or 100 mm	P. 20.00																									
6" or 150 mm	35.00																									
8" or 200 mm	60.00																									

4. VALUE-ADDED TAX (VAT) 10% of the Charges 1, 2 and 3.
THE MONTHLY BILL IS THE SUM OF 1, 2, 3 and 4.

Approved By: _____


EDUARDO C. SANTOS
Chief Regulator, MWSS-RO


ORLANDO C. HONDRADO
MWSS Administrator


FIORELLO R. ESTUAR
MWSS - President