



Republic of the Philippines
METROPOLITAN WATERWORKS AND SEWERAGE SYSTEM
Corporate Office

MWSS-FD-O-22-1312

30 September 2022

HON. BENJAMIN E. DIOKNO

Secretary
Department of Finance (DOF)
6/F DOF Bldg., BSP Complex
Roxas Boulevard, Manila 1004

Subject: **Full Settlement of CY 2021 Dividends**

Dear **Sec. Diokno**:

Following our letter dated 29 April 2022¹, this is to inform your good office that MWSS has remitted the amount of **₱61,875,077.00**² representing the remaining payment of Cash Dividends for CY 2021 as recomputed based on the Annual Audit Report³ of MWSS. This is pursuant to the requirements of Republic Act 7656 and its Implementing Rules and Regulations.

Rest assured that we will continue to support the Government in all its endeavors.

Thank you.

Very truly yours,


LEONOR C. CLEOFAS, CESO IV
Administrator

¹ Annex A

² Annex B

³ <https://www.coa.gov.ph/reports/annual-audit-reports/aar-government-owned-and-or-controlled-corporations/#199-5471-metropolitan-waterworks-and-sewerage-system-1659595773>



Republic of the Philippines
METROPOLITAN WATERWORKS AND SEWERAGE SYSTEM



AJA18-0185

MWSS-FD-O-22-514

29 April 2022

HON. CARLOS G. DOMINGUEZ

Secretary
Department of Finance (DOF)
6/F DOF Bldg., BSP Complex
Roxas Boulevard, Manila 1004

Attention: **ANTONETTE C. TIONKO**
Undersecretary
Corporate Affairs Group

SOLEDAD EMILIA J. CRUZ
Assistant Secretary
Corporate Affairs Group

Subject: **Settlement of CY2021 Dividends**



Dear Sec. Dominguez:

Relative to the letter dated 24 March 2022¹, this is to inform your good office that MWSS has remitted the amount of **₱400,000,000.00**² representing the Dividends for CY2021 pursuant to the requirements of Republic Act 7656 and its Implementing Rules and Regulations.

Rest assured that we will continue to support the Government in all its endeavors.

Thank you.

Very truly yours,


LEONOR C. CLEOFAS, CESO IV
Administrator


LCC/WMP/CVE/JJBD/dm/fir
CY2021 Dividends

¹ Annex A

² Annex B



Republic of the Philippines
DEPARTMENT OF FINANCE

Roxas Boulevard Corner Pablo Ocampo, Sr. Street
Manila 1004

HON. LEONOR C. CLEOFAS

Administrator

Metropolitan Waterworks and Sewerage System
4th Floor, Administration Building, MWSS Complex,
489 Katipunan Avenue, Balara, Quezon City

SUBJECT: Metropolitan Waterworks and Sewerage System (MWSS) Dividend Remittance

Dear Administrator Cleofas:

As we work towards achieving solid recovery and pre-pandemic revenue levels, we would like to request the early remittance of dividends by the MWSS from its 2021 net earnings. Section 5 of the Revised IRR of RA No. 7656 states that the annual declaration and remittance of dividends of at least 50% of the Net Earnings (NE) to the National Government, in the name of the Treasurer of the Philippines, shall be made on or before May 15. In this connection, kindly remit the **P400 million** estimated dividend due **before April 12, 2022**.

We wish to highlight that MWSS' accelerated remittances shall make a substantial contribution to the funding of the increase in social expenditures to mitigate the impact of the Russia-Ukraine conflict on the vulnerable sectors.

Additionally, may we remind your remittance of the **P450 million due on March 31, 2022**, representing partial payment of your dividend in arrears for the years 2016 to 2020 net earnings.

Let us continue to work together as we build back the best possible future for the people.

Thank you.

Very truly yours,


CARLOS G. DOMINGUEZ



Secretary of Finance



MAR 24 2022



ACCOUNTABLE FORM No. 51-C
Revised January, 1992

(ORIGINAL)

	Official Receipt of the Republic of the Philippines		
	Nº 7063776 Y		
	Date April 28, 2022		
Agency BUREAU OF THE TREASURY		Fund	
Payor Metropolitan Waterworks and Sewerage			
Nature of Collection	Account Code	Amount	
Partial payment of Cash		400,000,000.00	
Dividends for CY 2021			
TOTAL		400,000,000.00	
Amount in Words			
FOUR HUNDRED MILLION PESOS			
<input type="checkbox"/> Cash	Drawee Bank	Number	Date
<input checked="" type="checkbox"/> Check	LBP	8155	4/22/2022
<input type="checkbox"/> Money Order			
Received the amount stated above.			
 Purita B. Belgica Collecting Officer			
NOTE: Write the number and date of this receipt on the back of check or money order received.			

		Official Receipt of the Republic of the Philippines	
N ^o		7064875 Y	
Date		September 30, 2022	
Agency	BUREAU OF THE TREASURY		
Payor	Metropolitan Waterworks and Sewerage		
Nature of Collection	Account Code	Amount	
Full payment of Cash Dividends for CY 2021.		P 61,875,077.00	
TOTAL		P 61,875,077.00	
Amount in Words SIXTY ONE MILLION EIGHT HUNDRED SEVENTY FIVE THOUSAND SEVENTY SEVEN PESOS			
<input type="checkbox"/> Cash	Drawee Bank	Number	Date
<input type="checkbox"/> Check	LBP	008701	9/29/2022
<input type="checkbox"/> Money Order			
Received the amount stated above.			
 Durita B. Balica Collecting Officer			
NOTE: Write the number and date of this receipt on the back of check or money order received.			