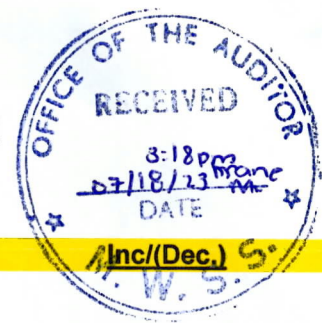




Republic of the Philippines
MWSS - REGULATORY OFFICE
BALANCE SHEET
May 31, 2023



Particulars	Note	2023	2022	Inc/(Dec.)	%
ASSETS					
CURRENT ASSETS					
CASH AND CASH EQUIVALENT		356,462,458.41	513,729,544.92	(157,267,086.51)	-31%
RECEIVABLES		450,063,928.33	369,965,999.81	80,097,928.52	22%
INVENTORIES		-	-	-	0%
Total Current Assets		806,526,386.74	883,695,544.73	(77,169,157.99)	-9%
NON-CURRENT ASSETS					
PREPAYMENTS		980,379.58	147,394.98	832,984.60	565%
PROPERTY, PLANT AND EQUIPMENT		160,176,090.51	52,689,438.84	107,486,651.67	204%
OTHER RECEIVABLES		-	-	-	0%
INVESTMENTS		-	-	-	0%
OTHER ASSETS		4,099,700.77	104,976,555.24	(100,876,854.47)	-96%
Total Non-Current Assets		165,256,170.86	157,813,389.06	7,442,781.80	5%
TOTAL ASSETS		971,782,557.60	1,041,508,933.79	(69,726,376.19)	-7%
LIABILITIES AND EQUITY					
CURRENT LIABILITIES					
PAYABLE ACCOUNTS		33,377,072.28	24,561,795.18	8,815,277.10	36%
INTER-AGENCY PAYABLES		1,631,119.88	2,809,261.28	(1,178,141.40)	-42%
INTRA-AGENCY PAYABLES		179,681.00	188,040.00	(8,359.00)	-4%
OTHER LIABILITY ACCOUNTS		1,261,566.42	1,261,566.42	-	0%
LOANS PAYABLE - CURRENT		-	-	-	0%
Total Current Liabilities		36,449,439.58	28,820,662.88	7,628,776.70	26%
Non-Current Liabilities					
LOANS PAYABLE - LONG TERM		-	-	-	0%
DEFERRED CREDITS		17,983,961.66	149,492,000.00	(131,508,038.34)	-88%
Total Non-Current Liabilities		17,983,961.66	149,492,000.00	(131,508,038.34)	-88%
EQUITY					
CAPITAL STOCK		-	-	-	0%
APPRAISAL CAPITAL		-	-	-	0%
DONATED CAPITAL		-	-	-	0%
RETAINED EARNINGS		978,517,034.24	812,658,240.48	165,858,793.76	20%
NET INCOME		(61,167,877.88)	50,538,030.43	(111,705,908.31)	-221%
Total Government Equity		917,349,156.36	863,196,270.91	54,152,885.45	6%
TOTAL LIABILITIES AND EQUITY		971,782,557.60	1,041,508,933.79	(69,726,376.19)	-7%

Prepared and Certified Correct by:

SIR GIL P. MARAVILLA
 Chief Corporate Accountant

Noted by:

RAMON A. JAVIER
 DM for Administration

Recommending Approval:

CLAUDINE B. OROCIO - ISORENA
 DA Admin & Legal Affairs

Approved:

PATRICK LESTER N. TY
 Chief Regulator