Republic of the Philippines

MWSS - REGULATORY OFFICE

POST CLOSING TRIAL BALANCE

December 31, 2023

BAGONG PILIPINAS

Account Description	Revised Acct. Code	BALANCES	
		Dr	Cr
ASSETS			
CURRENT ASSETS			
CASH AND CASH EQUIVALENTS			
CASH-CASH ON HAND			
CASH - Cash Collecting Officer	1-01-01-010	-	
PETTY CASH FUND	1-01-01-020	-	-
CASH IN BANK - LOCAL CURRENCY			
CASH CIB-LC, Current Account	1-01-02-020	63,162,366.18	-
CASH CIB-LC, Savings Account	1-01-02-030	-	-
CASH IN BANK - FOREIGN CURRENCY			
CASH EQUIVALENT			
TIME DEPOSITS - LOCAL CURRENCY	1-01-05-020	181,892,795.16	-
TIME DEPOSITS - FOREIGN CURRENCY	1-01-05-030	263,383.46	-
RECEIVABLES			
LOANS AND RECEIVABLES			
INTEREST RECEIVABLE	1-03-01-050	662,129.47	-
LOANS RECEIVABLE -OTHERS	1-03-01-990	32,062,676.80	-
INTRA-AGENCY RECEIVABLES			
DUE FROM CENTRAL OFFICE/HOME OFF	1-03-04-060	-	-
OTHER RECEIVABLES			
RECEIVABLES - DISALLOWANCES	1-03-05-010	159,634,767.56	
DUE FROM OFFICERS AND EMPLOYEES	1-03-05-020	1,279,147.66	-
OTHER RECEIVABLES	1-03-05-990	283,004.27	-
INVENTORIES			
SUPPLIES			
OFFICE SUPPLIES INVENTORY	1-04-04-010	-	-
SPARE PARTS INVENTORY	1-04-04-990	-	-
PROPERTY, PLANT AND EQUIPMENT			
Land	1-06-01-010-00	87,500,000.00	
BUILDINGS AND OTHER STRUCTURE			
BUILDING	1-06-04-010	103,627,578.03	
Accum. Depre. - Office Bldg	1-06-04-011		3,264,268.77
MACHINERY AND EQUIPMENT			
OFFICE EQUIPMENT	1-06-05-020	13,465,985.18	
Accum. Depre. - Office Eqpt.	1-06-05-021		4,173,887.97
IT EQUIPMENT & SOFTWARE	1-06-05-030	129,588,474.00	
Accum. Depre. - IT Eqpt.	1-06-05-031		110,680,999.73
COMMUNICATION EQUIPMENT	1-06-05-070	226,000.00	

OFFICE OF THE AUDITOR
RECEIVED
02/07/24
DATE
M.W.S.S.

Republic of the Philippines

MWSS - REGULATORY OFFICE

POST CLOSING TRIAL BALANCE

December 31, 2023

Account Description		Revised Acct. Code	BALANCES	
			Dr	Cr
	Accum. Depre. - Comm. Eqpt.	1-06-05-071		206,789.99
	MEDICAL, DENTAL & LAB EQPT.	**1-06-05-110**	-	
	Accum. Depre. - Medical Eqpt.	1-06-05-111		-
	SPORTS EQUIPMENT	**1-06-05-130**	685,448.00	
	Accum. Depre. - Sports Eqpt.	1-06-05-131		200,043.72
	TECHNICAL & SCIENTIFIC EQPT.	**1-06-05-140**	23,043,058.44	
	Accum. Depre. - Technical & Sc	1-06-05-141		4,018,701.70
	OTHER MACHINERIES AND EQUIPMENT	**1-06-05-990**	50,390.01	-
	Accum Depre.-OME	1-06-05-991		42,327.64
TRANSPORTATION EQUIPMENT				
	MOTOR VEHICLES	**1-06-06-010**	17,858,011.17	
	Accum. Depre. - Motor Vehicle	1-06-06-011		12,908,141.68
FURNITURE, FIXTURES AND BOOKS				
	FURNITURE & FIXTURES	**1-06-07-010**	8,935,824.99	
	Accum. Depre. - Furniture & Fi	1-06-07-011		1,457,050.86
	LIBRARY BOOKS	**1-06-07-020**	194,763.97	
	Accum. Depre. - Library Books	1-06-07-021		175,287.57
CONSTRUCTION IN PROGRESS				
	BUILDING & OTHER STRUCTURES	**1-06-99-030**	-	
OTHER ASSETS				
ADVANCES				
	ADVANCES TO SDO	**1-99-01-030**	63,081.24	
PREPAYMENTS				
	ADVANCES TO CONTRACTORS	**1-99-02-010**	-	
	PREPAID INSURANCE	**1-99-02-050**	352,217.13	
	OTHER PREPAID EXPENSES	**1-99-02-990**	-	145,854.72
DEPOSITS				
	GUARANTY DEPOSITS	**1-99-03-020**	1,098,642.24	-
RESTRICTED FUND				
	RESTRICTED FUND	**1-99-04-010**	-	
OTHER ASSETS				
	OTHER ASSETS	**1-99-99-990**	2,351,437.64	
LIABILITIES				
CURRENT LIABILITIES				
FINANCIAL LIABILITIES				
	ACCOUNTS PAYABLE	**2-01-01-010**		20,944,503.47
	DUE TO OFFICERS & EMPLOYEES	**2-01-01-020**		27,370,806.07
	INTEREST PAYABLE	**2-01-01-050**		-

Republic of the Philippines

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POST CLOSING TRIAL BALANCE

December 31, 2023

Account Description		Revised Acct. Code	BALANCES	
			Dr	Cr
	LOANS PAYABLE - FOREIGN	2-01-02-050		-
INTER-AGENCY PAYABLES				
	DUE TO BIR	2-02-01-010		260,385.37
	DUE TO GSIS	2-02-01-020		(2,205.69)
	DUE TO PAG-IBIG	2-02-01-030		11,393.35
	DUE TO PHILHEALTH	2-02-01-040		(20,467.71)
INTRA-AGENCY PAYABLES				
	DUE TO OPERATING UNITS	2-03-01-040		(200.00)
	DUE TO OTHER FUNDS	2-03-01-050		(3,718.00)
	DUE TO C.O.	2-03-01-060		-
TRUST LIABILITES				
	PERFORMANCE/BIDDERS BOND	2-04-01-040	-	-
	TRUST LIABILITIES - BAC	2-04-01-010	-	597,482.01
DEFERRED CREDITS				
	OTHER DEFERRED CREDITS	2-05-01-020	-	-
OTHER PAYABLES				
	DIVIDENDS PAYABLE	2-99-99-090		-
	OTHER PAYABLES	2-99-99-990	-	18,648,046.07
GOVERNMENT EQUITY				
RETAINED EARNINGS		3-07-01-010		623,201,803.31

TOTAL	828,281,182.60	828,281,182.60

Prepared by:

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Sir Gil P. Maravilla
Chief Corporate Accountant

Republic of the Philippines

MWSS - REGULATORY OFFICE

PRE-CLOSING DETAILED TRIAL BALANCE

12/31/2023 (Pre-Closing)

OFFICE OF THE AUDITOR RECEIVED Añone 02/02/24 DATE M.W.S.S.

Account Description	Acct Code	Revised Acct Code	Dr	Cr.
CASH CIB-LC, C/A- LBP Regular	111-LBP	1-01-02-020-02	47,871,053.60	-
CASH CIB-LC, C/A-LBP MVFP/MPLP	111-LBP2	1-01-02-020-03	14,020,338.83	
CASH CIB-LC, C/A- PNB Regular	111-PNB1	1-01-02-020-04	1,242,351.30	-
CASH CIB-LC, C/A- PNB MVFP	111-PNB2	1-01-02-020-05	28,622.45	-
CASH CIB-LC, TD - LBP Special	113-LBPS	1-01-05-020-02	181,892,795.16	-
CASH CIB-FC, TD - LBP Dollars	117-LBP$	1-01-05-030-01	263,383.46	-
DUE FROM OE - Cash Advance	123-CA	1-99-01-030-00	63,081.24	-
DUE FROM OE - Health Insurance	123-HMO	1-03-05-020-01	942,839.94	-
DUE FROM OE - MVFP Insurance	123-INS	1-03-05-020-02	75,614.55	-
DUE FROM OE - Others	123-Others	1-03-05-020-03	52,261.68	-
DUE FROM OE - Phone Calls	123-PHONE	1-03-05-020-04	208,431.49	-
LOANS RECEIVABLE - MVFP/HOUSNG	126	1-03-01-990-00	32,062,676.80	-
INTEREST RECEIVABLE	129	1-03-01-050-00	662,129.47	-
RECEIVABLES - Disallowances	146	1-03-05-010-00	159,634,767.56	
OTHER RECEIVABLES	149	1-03-05-990-00	283,004.27	-
PREPAID INSURANCE	178	1-99-02-050-00	352,217.13	-
OTHER PREPAID - WF Gov't	185	1-99-02-990-00	-	145,854.72
GUARANTY DEP - Airfare	186-AIRFARE	1-99-03-020-01	200,000.00	-
GUARANTY DEP - Cellphone	186-CP	1-99-03-020-03	17,125.00	-
GUARANTY DEP - GAS	186-GAS	1-99-03-020-04	40,000.00	-
GUARANTY DEP - COPIERS	186-XEROX	1-99-03-020-05	7,500.00	-
GUARANTY DEP - DBM	186-DBM	1-99-03-020-06	374,657.24	-
GUARANTY DEP -Meralcol	186-MERALCO	1-99-03-020-07	423,360.00	
GUARANTY DEP -Water	186-MANILA WATE	1-99-03-020-08	36,000.00	
LAND	201	1-06-01-010-00	87,500,000.00	
OFFICE BUILDINGS	211	1-06-04-010-00	103,627,578.03	-
Accum. Depre. - Office Bldg	211-311	1-06-04-011-00	-	3,264,268.77
OFFICE EQUIPMENT	221	1-06-05-020-00	13,465,985.18	-
Accum. Depre. - Office Eqpt.	221-321	1-06-05-021-00	-	4,173,887.97
FURNITURE & FIXTURES	222	1-06-07-010-00	8,935,824.99	-
Accum. Depre. - Furniture & Fi	222-322	1-06-07-011-00	-	1,457,050.86
IT EQUIPMENT & SOFTWARE	223	1-06-05-030-00	129,588,474.00	-
Accum. Depre. - IT Eqpt.	223-323	1-06-05-031-00	-	110,680,999.73
LIBRARY BOOKS	224	1-06-07-020-00	194,763.97	-
Accum. Depre. - Library Books	224-324	1-06-07-021-00	-	175,287.57
COMMUNICATION EQUIPMENT	229	1-06-05-070-00	226,000.00	-
Accum. Depre. - Comm. Eqpt.	229-329	1-06-05-071-00	-	206,789.99
SPORTS EQUIPMENT	235	1-06-05-130-00	685,448.00	-
Accum. Depre. - Sports Eqpt.	235-335	1-06-05-131-00	-	200,043.72
TECHNICAL & SCIENTIFIC EQPT.	236	1-06-05-140-00	23,043,058.44	-
Accum. Depre. - Technical & Sc	236-336	1-06-05-141-00	-	4,018,701.70
O M & E - Audio Visual	240-4	1-06-05-990-40	50,390.01	-
Accum Depre.-OME- Audio Visual	240-4-340	1-06-05-991-41	-	42,327.64
MOTOR VEHICLES	241	1-06-06-010-00	17,858,011.17	-
Accum. Depre. - Motor Vehicle	241-341	1-06-06-011-00	-	12,908,141.68
OTHERS ASSETS	290	1-99-99-990-07	2,351,437.64	-
A/P-Vouchers Payable	401-1	2-01-01-010-01	-	10,557,670.90
A/P-Accrued Expenses - MOOE	401-2	2-01-01-010-02	-	10,238,833.78
A/P-Accrued Expenses - CAPEX	401-3	2-01-01-010-03	-	147,998.79
DUE TO OE - Payroll	403-1	2-01-01-020-01	-	5,280.00
DUE TO OE - Claims	403-2	2-01-01-020-02	-	27,365,526.07
DUE TO BIR - ITW Employees	412-1	2-02-01-010-01	-	283,199.19

Republic of the Philippines

MWSS - REGULATORY OFFICE

PRE-CLOSING DETAILED TRIAL BALANCE

12/31/2023 (Pre-Closing)

Account Description	Acct Code	Revised Acct Code	Dr	Cr.
DUE TO BIR - VAT Professionals	412-3	2-02-01-010-03	-	1,653.42
DUE TO BIR - EWT Supplrs/Servi	412-4	2-02-01-010-04	-	14,338.59
DUE to BIR - Final Vat Withhld	412-5	2-02-01-010-05	38,805.83	-
DUE TO GSIS - Employee Share	413-2	2-02-01-020-02	-	13,146.65
DUE TO GSIS - Plans	413-4	2-02-01-020-04	50.64	-
DUE TO GSIS - Loans	413-5	2-02-01-020-05	15,301.70	-
DUE TO PAG-IBIG - Employee Sha	414-2	2-02-01-030-02	150.00	-
DUE TO PAG-IBIG - Empl Loans	414-3	2-02-01-030-03	456.65	-
DUE TO PAG-IBIG II	414-4	2-02-01-030-03	-	12,000.00
DUE TO PHILHEALTH - Gov't. Sha	415-1	2-02-01-040-01	-	725.00
DUE TO PHILHEALTH - Empl. Shar	415-2	2-02-01-040-02	21,192.71	-
DUE TO OPTNG U - RO Tubig Due	423	2-03-01-040-00	200.00	-
DUE TO OF - WF Empl. Share	424-2	2-03-01-050-02	100.00	-
DUE TO OF - WASSLAI Contributn	424-4	2-03-01-050-08	146,613.50	-
DUE TO OF - WASSLAI Loans	424-5	2-03-01-050-09	-	143,595.50
DUE TO OF - Coop Capital	424-6	2-03-01-050-10	600.00	-
PERFORMANCE/BIDDERS BOND	427	2-04-01-010-00	-	597,482.01
OTHER PAYABLES	439	2-99-99-990-00	-	18,648,046.07
RETAINED EARNINGS	510	3-07-01-010-00	-	809,171,441.58
INTEREST INCOME - Bank Deposit	664-1	4-02-02-210-01	-	1,933,287.73
INTEREST INCOME - MVFP	664-2	4-02-02-210-02	-	51,739.45
MISCELLANEOUS INCOME	678	4-06-03-990-00	-	61,271.50
GAIN/LOSS ON FOREX	681	4-05-01-010-00	224,203.60	-
SALARIES & WAGES - REGULAR	701	5-01-01-010-00	55,134,335.91	-
PERA	711	5-01-02-010-00	1,527,430.11	-
REPRESENTATION ALLOWANCE	713	5-01-02-020-00	1,422,000.00	-
TRANSPORTATION ALLOWANCE	714	5-01-02-030-00	800,280.00	-
CLOTHING/UNIFORM ALLOWANCE	715	5-01-02-040-00	396,000.00	-
SUBSISTENCE - Rice & Meal Allo	716-1	5-01-02-050-01	134,457.60	-
PRODVTY/ INCENTIVE ALL-PIB	717-1	5-01-02-080-01	3,838,056.16	-
PRODUCTIVITY INCNTV - Others	717-3	5-01-02-080-03	1,603,000.00	-
OTHER BONUSES & ALL - Others	719-1	5-01-02-990-01	4,160,224.00	-
HONORARIA	720	5-01-02-100-00	342,500.00	-
OVERTIME AND NIGHT PAY	723	5-01-02-130-00	323,880.64	-
CASH GIFT	724	5-01-02-150-00	318,500.00	-
YEAR END BONUS	725	5-01-02-140-00	4,222,111.80	-
LIFE & RETIREMENT INS. CONTRIB	731	5-01-03-010-00	6,741,505.97	-
PAG-IBIG CONTRIBUTIONS	732	5-01-03-020-00	76,400.00	-
PHILHEALTH CONTRIBUTIONS	733	5-01-03-030-00	978,713.21	-
ECC CONTRIBUTIONS	734	5-01-03-040-00	75,300.00	-
TERMINAL LEAVE BENEFITS	742	5-01-04-030-00	3,407,738.32	-
LOYALTY AWARD BENEFITS	743	5-01-02-120-01	20,000.00	-
OTHER PERSONNEL BENEFITS - CNA	749-3	5-01-04-990-03	1,929,000.00	-
TRAVELLING EXP-LOCAL-Allowance	751-1	5-02-01-010-02	519,140.00	-
TRAVELLING EXP-LOCAL-Air&Sea	751-2	5-02-01-010-03	251,722.01	-
TRAVELLING EXP-LOCAL-Inland	751-3	5-02-01-010-04	219,177.00	-
TRAVELLING EXPENSES - FOREIGN	752	5-02-01-020-00	1,367,260.72	-
TRAINING EXPENSES	753	5-02-02-010-00	751,765.03	-
SCHOLARSHIP EXPENSES	754	5-02-02-020-00	215,413.92	-
OFFICE SUPPLIES - Off Supplies	755-1	5-02-03-010-01	433,962.02	-
OFFICE SUPPLIES - Computer Sup	755-2	5-02-03-010-02	929,729.00	-
MAINTENANCE, SAMPLING & OTHER CON	759	5-02-03-070-00	427,307.00	-
GASOLINE, OIL AND LUBRICANTS	761	5-02-03-090-00	1,662,355.16	-

Republic of the Philippines

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PRE-CLOSING DETAILED TRIAL BALANCE

12/31/2023 (Pre-Closing)

BAGONG PILIPINAS

Account Description	Acct Code	Revised Acct Code	Dr	Cr.
OTHER SUPPLIES EXPENSE	765	5-02-03-990-00	1,219,337.71	-
WATER EXPENSES	766	5-02-04-010-00	214,202.21	-
ELECTRICITY EXPENSES	767	5-02-04-020-00	2,436,197.25	-
POSTAGE AND DELIVERIES	771	5-02-05-010-00	61,088.00	-
TELEPHONE EXPENSES - MOBILE	773	5-02-05-020-02	583,568.14	-
INTERNET EXPENSE	774	5-02-05-030-00	360,000.00	-
ADVERTISING EXPENSES	780	5-02-99-010-00	630,957.00	-
PRINTING AND BINDING EXPENSES	781	5-02-99-020-00	323,980.00	-
RENT EXPENSE - COPIERS	782-1	5-02-99-050-01	296,400.27	-
REPRESENTATION EXPENSES	783	5-02-99-030-00	217,547.47	-
SUBSCRIPTION EXPNSES	786	5-02-99-070-00	1,260,310.00	-
AUDITING SERVICES	792	5-02-11-020-00	383,961.29	-
CONSULTANCY - Rate/tariff Restr/Regulator	793-4	5-02-11-030-04	39,865,483.81	-
CONSULTANCY - CUSTOMER SURVEY	793-6	5-02-11-030-06	4,100,000.00	-
CONSULTANCY - Cost Referencing	793-7	5-02-11-030-07	1,144,864.00	
JANITORIAL SERVICES	796	5-02-12-020-00	1,649,091.71	-
SECURITY SERVICES	797	5-02-12-030-00	2,109,025.84	-
OTHER PROF SRVCS - WQ Test	799-1	5-02-11-990-01	8,333,105.00	-
OTHER PROF SRVCS - Others	799-3	5-02-11-990-03	9,658,941.11	-
R&M - OFFICE BUILDINGS	811	5-02-13-040-01	277,910.75	-
R&M - OFFICE EQUIPMENT	821	5-02-13-050-01	75,766.00	-
R&M - IT EQPT & SOFTWARE	823	5-02-13-050-02	15,130.00	-
R&M - OTHER EQPT.- ELECTRICAL & COC	840-4	5-02-13-050-13	290,000.00	-
R&M - MOTOR VEHICLES	841	5-02-13-060-01	540,188.54	-
EXTRAORDINARY & MISCELLANEOUS EX	883	5-02-10-030-00	750,578.49	-
MISCELLANEOUS EXPENSES	884	5-02-99-990-04	244.55	-
TAXES, DUTIES & LIC.-Veh Regis	891-1	5-02-15-010-01	32,900.00	-
FIDELITY BOND PREMIUMS	892	5-02-15-020-00	69,000.00	-
INSURANCE EXP.- Vehicle Insura	893-1	5-02-15-030-01	1,208,778.01	-
DEPRECIATION - OFF. BLDG.	911	5-05-01-040-01	1,865,296.44	-
DEPRECIATION - OFFICE EQPT.	921	5-05-01-050-01	1,509,787.93	-
DEPRECIATION - FURN & FIXTURES	922	5-05-01-070-01	804,224.28	-
DEPRECIATION - IT Equipment	923	5-05-01-050-02	1,953,749.04	-
DEPRECIATION - Communication E	929	5-05-01-050-04	40,680.00	-
DEPRECIATION - Sports Eqpt.	935	5-05-01-050-07	111,140.88	-
DEPRECIATION - Technical & Sci	936	5-05-01-050-08	1,219,816.56	-
Depre. - OM&E - Audio Visual	940-4	5-05-01-050-10	4,535.04	-
DEPRECIATION - Motor Vehicle	941	5-05-01-060-01	972,557.08	-
OTHER MOOE - SPORTS & WELLNESS	969-1	5-02-99-990-01	285,449.22	-
OTHER MOOE - GAD & CULTURAL	969-2	5-02-99-990-02	6,092,735.15	-
OTHER MOOE - PROJECTS & MISC	969-3	5-02-99-990-03	593,939.00	-
TOTAL			**1,016,520,590.58**	**1,016,520,590.58**

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Prepared by:

Sir Gil P. Maravilla
Chief Corporate Accountant