



METROPOLITAN WATERWORKS & SEWERAGE SYSTEM

# REGULATORY OFFICE



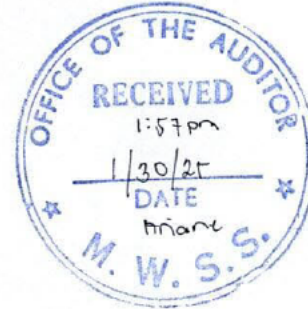
30 January 2025

**MARIA CHRISTINA P. ANTONIS**

OIC - Supervising Auditor

Commission on Audit

Metropolitan Waterworks and Sewerage System



Subject: Submission of Calendar Year (CY) 2024 Fourth Quarter Financial Statements (FS)

Dear **Auditor Antonis**:

The MWSS Regulatory Office respectfully submits the following documents, to wit:

- October 2024 FS including attachments;
- November 2024 FS including attachments;
- December 2024 (Pre-Closing) FS including attachments;
- Soft Copy (CD) CY 2024 Fourth Quarter FS; and
- Bank Reconciliations for the period October to December 2024

Thank you very much.

Respectfully yours,

[Redacted Signature]

**RAMON A. JAVIER**

Manager, Administration Dept.




Republic of the Philippines  
**MWSS - REGULATORY OFFICE**  
**BALANCE SHEET**  
**October 31, 2024**

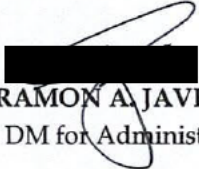


Particulars	Note	2024	2023	Inc/(Dec.)	%
<b>ASSETS</b>					
<b>CURRENT ASSETS</b>					
CASH AND CASH EQUIVALENT		267,920,134.56	288,694,504.61	(20,774,370.05)	-7%
RECEIVABLES		195,303,139.67	193,461,296.07	1,841,843.60	1%
INVENTORIES		-	-	-	0%
<b>Total Current Assets</b>		<b>463,223,274.23</b>	<b>482,155,800.68</b>	<b>(18,932,526.45)</b>	<b>-4%</b>
<b>NON-CURRENT ASSETS</b>					
PREPAYMENTS		366,479.88	630,757.50	(264,277.62)	-42%
PROPERTY, PLANT AND EQUIPMENT		247,009,910.58	247,048,322.56	(38,411.98)	0%
OTHER RECEIVABLES		-	-	-	0%
INVESTMENTS		-	-	-	0%
OTHER ASSETS		3,226,555.70	3,740,612.14	(514,056.44)	-14%
<b>Total Non-Current Assets</b>		<b>250,602,946.16</b>	<b>251,419,692.20</b>	<b>(816,746.04)</b>	<b>0%</b>
<b>TOTAL ASSETS</b>		<b>713,826,220.39</b>	<b>733,575,492.88</b>	<b>(19,749,272.49)</b>	<b>-3%</b>
<b>LIABILITIES AND EQUITY</b>					
<b>CURRENT LIABILITIES</b>					
PAYABLE ACCOUNTS		19,621,584.17	31,367,547.38	(11,745,963.21)	-37%
INTER-AGENCY PAYABLES		3,044,357.52	2,694,290.23	350,067.29	13%
INTRA-AGENCY PAYABLES		157,771.00	177,400.00	(19,629.00)	-11%
OTHER LIABILITY ACCOUNTS		19,245,528.08	19,245,528.08	-	0%
LOANS PAYABLE - CURRENT		-	-	-	0%
<b>Total Current Liabilities</b>		<b>42,069,240.77</b>	<b>53,484,765.69</b>	<b>(11,415,524.92)</b>	<b>-21%</b>
<b>Non-Current Liabilities</b>					
LOANS PAYABLE - LONG TERM		-	-	-	0%
DEFERRED CREDITS		-	-	-	0%
<b>Total Non-Current Liabilities</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>0%</b>
<b>EQUITY</b>					
CAPITAL STOCK		-	-	-	0%
APPRAISAL CAPITAL		-	-	-	0%
DONATED CAPITAL		-	-	-	0%
RETAINED EARNINGS		631,668,230.47	809,502,278.53	(177,834,048.06)	-22%
NET INCOME		40,088,749.15	(129,411,551.34)	169,500,300.49	-131%
<b>Total Government Equity</b>		<b>671,756,979.62</b>	<b>680,090,727.19</b>	<b>(8,333,747.57)</b>	<b>-1%</b>
<b>TOTAL LIABILITIES AND EQUITY</b>		<b>713,826,220.39</b>	<b>733,575,492.88</b>	<b>(19,749,272.49)</b>	<b>-3%</b>


Prepared and Certified Correct by:

  
**SIR GIL P. MARAVILLA**  
Chief Corporate Accountant

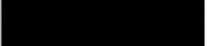
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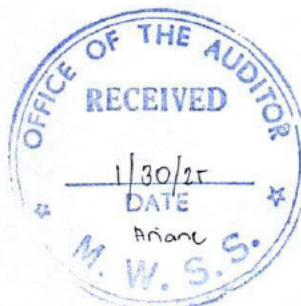
  
**RAMON A. JAVIER**  
DM for Administration

Recommending Approval:

  
**CLAUDINE B. OROCIO - ISORENA**  
DA Admin & Legal Affairs

Approved:

  
**PATRICK LESTER N. TY**  
Chief Regulator



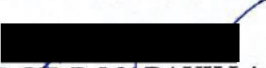


Republic of the Philippines  
**MWSS - REGULATORY OFFICE**  
**STATEMENT OF INCOME AND EXPENSES**  
For the month ended 31 October 2024

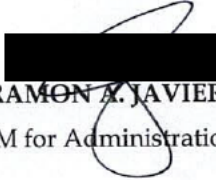


	<u>Note</u>	<u>2024</u>	<u>2023</u>	<u>Inc/(Dec.)</u>	<u>%</u>
<b>REVENUES</b>					
CONCESSION FEES		-	-	-	0%
<b>EXPENSES</b>					
Personnel Services		60,948,433.32	61,399,334.12	(450,900.80)	-1%
Maintenance & Other Operating Expenses		33,471,435.40	62,308,631.79	(28,837,196.39)	-46%
Non-Cash - Depreciation Expense		7,549,244.36	6,862,363.08	686,881.28	10%
Financial Expenses		-	-	-	0%
<b>TOTAL EXPENSES</b>		<b>101,969,113.08</b>	<b>130,570,328.99</b>	<b>(28,601,215.91)</b>	<b>-22%</b>
<b>INCOME/(LOSS) FROM OPERATIONS</b>		<b>(101,969,113.08)</b>	<b>(130,570,328.99)</b>	<b>28,601,215.91</b>	<b>-22%</b>
<b>ADD/DEDUCT:</b>					
<b>OTHER INCOME</b>		<b>142,057,862.23</b>	<b>1,158,777.65</b>	<b>140,899,084.58</b>	<b>12159%</b>
INTEREST INCOME - Bank Deposit		1,083,315.94	1,098,172.87	(14,856.93)	-1%
INTEREST INCOME - MVFP		7,546.29	49,937.70	(42,391.41)	-85%
MISCELLANEOUS INCOME		20,000.00	10,667.08	9,332.92	87%
GAIN/LOSS ON FOREX		-	-	-	0%
SUBSIDY FROM NATIONAL GOVERNMENT		140,947,000.00	-	140,947,000.00	0%
<b>NET INCOME/(LOSS)</b>		<b>40,088,749.15</b>	<b>(129,411,551.34)</b>	<b>169,500,300.49</b>	<b>-131%</b>


Prepared and Certified Correct by:

  
**SIR G. P. MARAVILLA**  
Chief Corporate Accountant


Noted by:

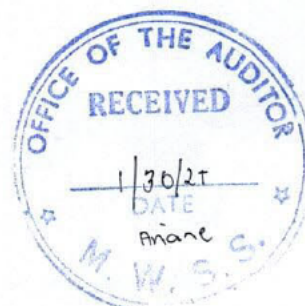
  
**RAMON A. JAVIER**  
DM for Administration

Recommending Approval:

  
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DA Admin & Legal Affairs

APPROVED:

  
**PATRICK LESTER N. TY**  
Chief Regulator



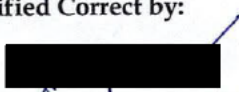


Republic of the Philippines  
**MWSS - REGULATORY OFFICE**  
**STATEMENT OF CHANGES IN GOVERNMENT EQUITY**  
**For the month ended 31 October 2024**

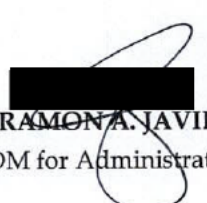


	<u>2024</u>	<u>2023</u>	<u>Inc/(Dec.)</u>	<u>%</u>
<b>RETAINED EARNINGS - Beg. Balance</b>	623,201,803.31	977,238,569.28	(354,036,765.97)	-36%
Adjustments:				
Dividends Paid -	-	-		0%
Prior Years/ Adj't/ Allocated cost/Errors	8,466,427.16	(167,736,290.75)	176,202,717.91	-105%
Change in Accounting Policy	-	-		0%
Correction of Fundamental Error on Depr.	-	-		0%
<b>ADJUSTED RETAINED EARNINGS</b>	<b>631,668,230.47</b>	<b>809,502,278.53</b>	<b>(177,834,048.06)</b>	<b>-22%</b>
Add: Net Income	40,088,749.15	(129,411,551.34)	169,500,300.49	-131%
Less: Reserved - Appropriation for contingencies	-	-		0%
<b>RETAINED EARNINGS - Ending Balance</b>	<b>671,756,979.62</b>	<b>680,090,727.19</b>	<b>(8,333,747.57)</b>	<b>-1%</b>


Prepared and Certified Correct by:

  
**SIR GIL P. MARAVILLA**  
Chief Corporate Accountant


Noted by:

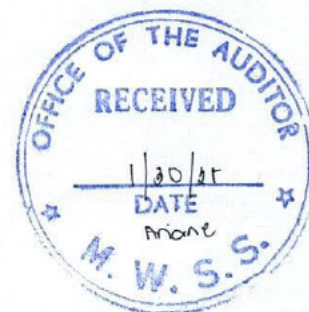
  
**RAMON A. JAVIER**  
DM for Administration

Recommending Approval:

  
**CLAUDINE B. OROCIO - ISORENA**  
DA Admin & Legal Affairs

APPROVED:

  
**PATRICK LESTER N. TY**  
Chief Regulator





Republic of the Philippines  
**MWSS - REGULATORY OFFICE**  
**STATEMENT OF CASH FLOWS**  
**As of October 31, 2024**



	<u>For the Month</u>	<u>Year-to-Date</u>
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Receipt of Government Subsidy	12,608,000.00	140,957,000.00
Other Collections	77,145.12	779,795.55
Payment of Borrowing Cost	-	-
Payment of Personnel Cost	(5,719,973.80)	(60,948,433.32)
Payment of MOOE	(6,552,060.80)	(55,617,078.19)
Payment of Prior years Salary Adjustments	-	(4,305,872.83)
Net Cash Generated from Operating Activities	413,110.52	20,865,411.21
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Matured Investments	-	1,736,178.55
Investments	-	-
Release of Retention Money MRRM	-	-
Capital Expenditures	-	-
Net Cash provided by Investing Activities	-	1,736,178.55
<b>CASH FLOWS FROM FINANCIAL ACTIVITIES</b>		
Loan Proceeds	-	-
Debt Servicing	-	-
Payment of Prior year's Dividend to National Government	-	-
Net Cash used in Financial Activities	-	-
Effects of exchange rate changes on cash and cash equivalents	-	-
<b>NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS</b>	413,110.52	22,601,589.76
<b>CASH AND CASH EQUIVALENTS BEGINNING BALANCES</b>	267,507,024.04	245,318,544.80
<b>CASH AND CASH EQUIVALENT ENDING BALANCES</b>	267,920,134.56	267,920,134.56
		267,920,134.56

Prepared by:

**ALAN D. CHUEGAN**

Finance Officer B

Certified Correct by:

**SIR GIL P. MARAVILLA**

Chief Corporate Accountant

Noted by:

**RAMON A. JAVIER**

Manager, Administration Dept.

Recommending Approval:

**CLAUDINE B. OROCIO-ISORENA**

DA for Administration and Legal Affairs

APPROVED:

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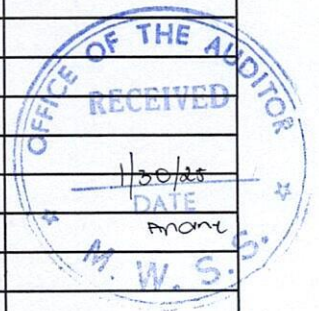




**MWSS - REGULATORY OFFICE**  
**TRIAL BALANCE**  
October 31, 2024



Account Description		Acct. Code	BALANCES	
<b>ASSETS</b>				
<b>CURRENT ASSETS</b>				
<b>CASH</b>				
	PETTY CASH FUND	1-01-01-020-00	126,000.00	
	CASH CIB-LC, Current Account	1-01-02-020-00	83,901,777.39	
	CASH CIB-LC, Time Deposits	1-01-05-020-00	183,628,973.71	
	CASH CIB-FC, TIME DEPOSITS	1-01-05-030-00	263,383.46	
<b>RECEIVABLES</b>				
	DUE FROM OFFICERS AND EMPLOYEES	1-03-05-020-00	1,923,233.40	
	LOANS RECEIVABLE -OTHERS	1-03-01-990-00	31,863,233.69	
<b>INTRA-AGENCY RECEIVABLES</b>				
	RECEIVABLE - DISALLOWANCES	1-03-05-010-00	161,233,668.31	
	OTHER RECEIVABLES	1-03-05-990-00	283,004.27	
<b>PREPAYMENTS</b>				
	PREPAID INSURANCE	1-99-02-050-00	512,334.60	
	OTHER PREPAID EXPENSES	1-99-02-990-00	-	145,854.72
<b>OTHER ASSETS</b>				
	GUARANTY DEPOSITS	1-99-03-020-00	875,118.06	
	OTHER ASSETS - UNSERVICEABLE	1-99-99-990-07	2,351,437.64	
<b>PROPERTY, PLANT AND EQUIPMENT</b>				
	LAND	1-06-01-010-00	87,500,000.00	
	OFFICE BUILDINGS	1-06-04-010-00	110,346,969.65	
	Accum. Depre. - Office Bldg	1-06-04-011-00		5,131,134.19
	OFFICE EQUIPMENT	1-06-05-020-00	13,465,985.18	
	Accum. Depre. - Office Eqpt.	1-06-05-021-00		5,960,547.87
	FURNITURE & FIXTURES	1-06-07-010-00	8,935,824.99	
	Accum. Depre. - Furniture & Fi	1-06-07-011-00		2,127,237.76
	IT EQUIPMENT & SOFTWARE	1-06-05-030-00	129,588,474.00	
	Accum. Depre. - IT Eqpt.	1-06-05-031-00		112,137,351.93
	LIBRARY BOOKS	1-06-07-020-00	194,763.97	
	Accum. Depre. - Library Books	1-06-07-021-00		175,287.57
	COMMUNICATION EQUIPMENT	1-06-05-070-00	226,000.00	
	Accum. Depre. - Comm. Eqpt.	1-06-05-071-00		203,399.99
	SPORTS EQUIPMENT	1-06-05-130-00	685,448.00	
	Accum. Depre. - Sports Eqpt.	1-06-05-131-00		292,661.12
	TECHNICAL & SCIENTIFIC EQPT.	1-06-05-140-00	23,043,058.44	
	Accum. Depre. - Technical & Sc	1-06-05-141-00		5,021,253.08
	OTHER MACHINERIES AND EQUIPMENT	1-06-05-990-00	50,390.01	
	Accum Depre.-OME	1-06-05-991-32		46,106.84
	MOTOR VEHICLES	1-06-06-010-00	17,858,011.17	
	Accum. Depre. - Motor Vehicle	1-06-06-011-00		13,790,034.48





**MWSS - REGULATORY OFFICE**  
**TRIAL BALANCE**  
October 31, 2024



Account Description		Acct. Code	BALANCES	
<b>LIABILITIES</b>				
<b>CURRENT LIABILITIES</b>				
<b>PAYABLE ACCOUNTS</b>				
	ACCOUNTS PAYABLE	2-01-01-010-00		2,001,101.47
	DUE TO OFFICERS & EMPLOYEES	2-01-01-020-00		17,620,482.70
<b>INTER-AGENCY PAYABLES</b>				
	DUE TO BIR	2-02-01-010-00		1,213,956.20
	DUE TO GSIS	2-02-01-020-00		1,516,088.29
	DUE TO PAG-IBIG	2-02-01-030-00		84,176.05
	DUE TO PHILHEALTH	2-02-01-040-00		230,136.98
<b>INTRA-AGENCY PAYABLES</b>				
	DUE TO OPERATING UNITS	2-03-01-040-00		9,800.00
	DUE TO OTHER FUNDS	2-03-01-050-00		147,971.00
<b>OTHER LIABILITY ACCOUNTS</b>				
	PERFORMANCE/BIDDERS BOND	2-04-01-010-00		597,482.01
	OTHER PAYABLES	2-99-99-990-00		18,648,046.07
<b>GOVERNMENT EQUITY</b>				
<b>RETAINED EARNINGS</b>		3-07-01-010-00		631,668,230.47
<b>REVENUES</b>				
<b>INTEREST INCOME</b>		4-02-02-210-00		1,090,862.23
<b>SUBSIDY FROM NATIONAL GOVERNMENT</b>		4-03-01-01-0-00		140,947,000.00
<b>MISC. INCOME</b>		4-06-03-990-00	-	20,000.00
<b>EXPENSES</b>				
<b>PERSONNEL SERVICES</b>				
	SALARIES & WAGES - REGULAR	5-01-01-010-00	43,562,973.33	
	PERA	5-01-02-010-00	1,297,496.77	
	REPRESENTATION ALLOWANCE	5-01-02-020-00	1,162,500.00	
	TRANSPORTATION ALLOWANCE	5-01-02-030-00	646,400.00	
	CLOTHING/UNIFORM ALLOWANCE	5-01-02-040-00	469,000.00	
	Productivity Incentive Allowance	5-01-02-080-00	2,250,269.83	
	OTHER BONUSES & ALLOWANCES	5-01-02-990-00	4,233,776.00	
	HONORARIA	5-01-02-100-00	264,500.00	
	LONGEVITY PAY	5-01-02-120-00	5,000.00	
	OVERTIME AND NIGHT PAY	5-01-02-130-00	623,110.52	
	LIFE & RETIREMENT INS. CONTRIB	5-01-03-010-00	5,009,521.74	
	PAG-IBIG CONTRIBUTIONS	5-01-03-020-00	122,500.00	
	PHILHEALTH CONTRIBUTIONS	5-01-03-030-00	947,525.65	
	ECC CONTRIBUTIONS	5-01-03-040-00	64,700.00	
	TERMINAL LEAVE BENEFITS	5-01-04-030-00	209,159.48	
	LOYALTY AWARD BENEFITS	5-01-02-120-01	80,000.00	




**MWSS - REGULATORY OFFICE**  
**TRIAL BALANCE**  
October 31, 2024



Account Description		Acct. Code	BALANCES	
<b>MAINT. &amp; OTHER OPERATING EXPENSES</b>				
	TRAVELLING EXP - Local	5-02-01-010-01	863,407.32	
	TRAINING EXPENSES	5-02-02-010-00	1,055,315.70	
	SCHOLARSHIP EXPENSES	5-02-02-020-00	1,071,728.66	
	OFFICE SUPPLIES	5-02-03-010-00	521,526.61	
	MAINTENANCE, SAMPLING & OTHER CONSUMABLES	5-02-03-070-00	662,484.70	
	GASOLINE, OIL AND LUBRICANTS	5-02-03-090-00	1,231,471.36	
	OTHER SUPPLIES EXPENSE	5-02-03-990-00	432,658.72	
	WATER EXPENSES	5-02-04-010-00	259,836.51	
	ELECTRICITY EXPENSE	5-02-04-020-00	2,040,623.91	
	POSTAGE AND DELIVERIES	5-02-05-010-00	61,411.00	
	TELEPHONE EXPENSES - MOBILE	5-02-05-020-02	341,499.53	
	INTERNET EXPENSE	5-02-05-030-00	270,000.00	
	ADVERTISING EXPENSES	5-02-99-010-00	300,934.00	
	PRINTING AND BINDING EXPENSES	5-02-99-020-00	663,690.00	
	RENT EXPENSE	5-02-99-050-00	606,175.41	-
	REPRESENTATION EXPENSES	5-02-99-030-00	742,744.00	
	SUBSCRIPTION EXPENSES	5-02-99-070-00	1,056,631.00	
	AUDITING SERVICES	5-02-11-020-00	539,955.11	
	CONSULTANCY	5-02-11-030-00	5,911,360.00	
	JANITORIAL SERVICES	5-02-12-020-00	1,364,723.64	
	SECURITY SERVICES	5-02-12-030-00	355,472.99	
	OTHER PROFESSIONAL SERVICES	5-02-11-990-00	9,734,947.46	
	R&M - OFFICE BUILDINGS	5-02-13-040-01	112,627.50	
	R&M - MOTOR VEHICLES	5-02-13-060-01	746,351.77	
	EXTRAORDINARY & MISCELLANEOUS EXPENSES	5-02-10-030-00	394,935.42	
	MISCELLANEOUS EXPENSES	5-02-99-990-04	13,618.97	
	TAXES, DUTIES AND LICENSES	5-02-15-010-00	28,902.00	
	FIDELITY BOND PREMIUMS	5-02-15-020-00	37,500.00	
	Insurance Expenses	5-02-15-030-00	901,887.89	
	Depreciation - Office Buildings	5-05-01-040-01	1,655,204.58	
	Depreciation - Office Equipment	5-05-01-050-01	1,786,659.90	
	Depreciation - Furniture and Fixtures	5-05-01-070-01	670,186.90	
	Depreciation - IT Equipment	5-05-01-050-02	1,456,352.20	
	Depreciation - Sports Equipment	5-05-01-050-07	92,617.40	
	Depreciation - Technical and Scientific Equipment	5-05-01-050-08	1,002,551.38	
	Depreciation - Other Machineries and Equipment	5-05-01-050-09	3,779.20	
	Depreciation - Motor Vehicles	5-05-01-060-01	881,892.80	-
	OTHER MOOE	5-02-99-990-00	1,021,014.22	
<b>Totals</b>			<b>960,826,203.02</b>	<b>960,826,203.02</b>

Prepared by:

  
**SIR GIE P. MARAVILLA**  
Chief Corp. Accountant



Republic of the Philippines  
**MWSS - REGULATORY OFFICE**  
**GENERAL LEDGER TRIAL BALANCE**



October 31, 2024

<u>Account Description</u>	<u>Acct Code</u>	<u>Dr</u>	<u>Cr</u>
CASH - Petty Cash Fund	1-01-01-020-00	126,000.00	-
CASH CIB-LC, C/A- LBP Regular	1-01-02-020-02	6,944,501.14	-
CASH CIB-LC, C/A-LBP MVFP/MPLP	1-01-02-020-03	14,216,619.21	-
CASH CIB-LC, C/A- PNB Regular	1-01-02-020-04	1,242,351.30	-
CASH CIB-LC, C/A- PNB MVFP	1-01-02-020-05	28,622.45	-
CASH CIB-LC, C/A- LBP Regular -GAA	1-01-02-020-06	61,469,683.29	-
CASH CIB-LC, TD - LBP Special	1-01-05-020-02	183,628,973.71	-
CASH CIB-FC, SA - LBP Dollars	1-01-05-030-01	263,383.46	-
DUE FROM OE - Cash Advance	1-99-01-030-00	644,085.74	-
DUE FROM OE - Health Insurance	1-03-05-020-01	942,839.94	-
DUE FROM OE - MVFP Insurance	1-03-05-020-02	75,614.55	-
DUE FROM OE - Others	1-03-05-020-03	52,261.68	-
DUE FROM OE - Phone Calls	1-03-05-020-04	208,431.49	-
LOANS RECEIVABLE - MVFP/HOUSNG	1-03-01-990-00	31,863,233.69	-
RECEIVABLE - Disallowances	1-03-05-010-00	161,233,668.31	-
OTHER RECEIVABLES	1-03-05-990-00	283,004.27	-
PREPAID INSURANCE	1-99-02-050-00	512,334.60	-
OTHER PREPAID - WF Gov't	1-99-02-990-00	-	145,854.72
GUARANTY DEP - Airfare	1-99-03-020-01	200,000.00	-
GUARANTY DEP - Cellphone	1-99-03-020-03	17,125.00	-
GUARANTY DEP - DBM	1-99-03-020-06	374,657.24	-
GUARANTY DEP - GAS	1-99-03-020-04	40,000.00	-
GUARANTY DEP - COPIERS	1-99-03-020-05	7,500.00	-
GUARANTY DEP - Water	1-99-03-020-06	36,000.00	-
GUARANTY DEP-Electricity	1-99-03-020-07	199,835.82	-
LAND	1-06-01-010-00	87,500,000.00	-
OFFICE BUILDINGS	1-06-04-010-00	110,346,969.65	-
Accum. Depre. - Office Bldg	1-06-04-011-00	-	5,131,134.19
OFFICE EQUIPMENT	1-06-05-020-00	13,465,985.18	-
Accum. Depre. - Office Eqpt.	1-06-05-021-00	-	5,960,547.87
FURNITURE & FIXTURES	1-06-07-010-00	8,935,824.99	-
Accum. Depre. - Furniture & Fi	1-06-07-011-00	-	2,127,237.76
IT EQUIPMENT & SOFTWARE	1-06-05-030-00	129,588,474.00	-
Accum. Depre. - IT Eqpt.	1-06-05-031-00	-	112,137,351.93
LIBRARY BOOKS	1-06-07-020-00	194,763.97	-
Accum. Depre. - Library Books	1-06-07-021-00	-	175,287.57
COMMUNICATION EQUIPMENT	1-06-05-070-00	226,000.00	-
Accum. Depre. - Comm. Eqpt.	1-06-05-071-00	-	203,399.99
SPORTS EQUIPMENT	1-06-05-130-00	685,448.00	-
Accum. Depre. - Sports Eqpt.	1-06-05-131-00	-	292,661.12
TECHNICAL & SCIENTIFIC EQPT.	1-06-05-140-00	23,043,058.44	-
Accum. Depre. - Technical & Sc	1-06-05-141-00	-	5,021,253.08
O M & E - Audio Visual	1-06-05-990-40	50,390.01	-
Accum Depre.-OME- Audio Visual	1-06-05-991-41	-	46,106.84
MOTOR VEHICLES	1-06-06-010-00	17,858,011.17	-





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Accum. Depre. - Motor Vehicle	1-06-06-011-00	-	13,790,034.48
OTHER ASSETS	1-99-99-990-07	2,351,437.64	-
A/P-Vouchers Payable	2-01-01-010-01	-	329,173.14
A/P-Accrued Expenses - MOOE	2-01-01-010-02	-	1,555,153.29
A/P-Accrued Expenses - CAPEX	2-01-01-010-03	-	116,775.04
DUE TO OE - Payroll	2-01-01-020-01	-	5,280.10
DUE TO OE - Claims	2-01-01-020-02	-	17,615,202.60
DUE TO BIR - ITW Employees	2-02-01-010-01	-	925,945.03
DUE TO BIR - VAT Professionals	2-02-01-010-03	-	11,738.05
DUE TO BIR - EWT Supplrs/Servi	2-02-01-010-04	-	91,555.92
DUE to BIR - Final Vat Withhld	2-02-01-010-05	-	184,717.20
DUE TO GSIS - Gov't. Share	2-02-01-020-01	-	464,032.28
DUE TO GSIS - Employee Share	2-02-01-020-02	-	756,668.22
DUE TO GSIS - Sate Insurance	2-02-01-020-03	-	6,800.00
DUE TO GSIS - Plans	2-02-01-020-04	-	61.45
DUE TO GSIS - Loans	2-02-01-020-05	-	288,526.34
DUE TO PAG-IBIG - Gov't.Share	2-02-01-030-01	-	13,400.00
DUE TO PAG-IBIG - Employee Sha	2-02-01-030-02	-	16,250.00
DUE TO PAG-IBIG - Empl Loans	2-02-01-030-03	-	28,226.05
DUE TO PAG-IBIG - PAG-IBIG II	2-02-01-030-04	-	26,300.00
DUE TO PHILHEALTH - Gov't. Sha	2-02-01-040-01	-	94,418.95
DUE TO PHILHEALTH - Empl. Shar	2-02-01-040-02	-	135,718.03
DUE TO OPTNG U - RO Tubig Due	2-03-01-040-00	-	9,800.00
DUE TO OF - WASSLAI Contributn	2-03-01-050-08	39,427.50	-
DUE TO OF - WASSLAI Loans	2-03-01-050-09	-	181,198.50
DUE TO OF - Coop Capital	2-03-01-050-10	-	6,200.00
PERFORMANCE/BIDDERS BOND	2-04-01-010-00	-	597,482.01
OTHER PAYABLES	2-99-99-990-00	-	18,648,046.07
RETAINED EARNINGS	3-07-01-010-00	-	631,668,230.47
INTEREST INCOME - Bank Deposit	4-02-02-210-01	-	1,083,315.94
INTEREST INCOME - MVFP	4-02-02-210-02	-	7,546.29
SUBSIDY INCOME FROM NATIONAL GOV	4-03-01-01-0-00	-	140,947,000.00
MISCELLANEOUS INCOME	4-06-03-990-00	-	20,000.00
SALARIES & WAGES - REGULAR	5-01-01-010-00	43,562,973.33	-
PERA	5-01-02-010-00	1,297,496.77	-
REPRESENTATION ALLOWANCE	5-01-02-020-00	1,162,500.00	-
TRANSPORTATION ALLOWANCE	5-01-02-030-00	646,400.00	-
CLOTHING/UNIFORM ALLOWANCE	5-01-02-040-00	469,000.00	-
PRODVTY/ INCENTIVE ALL-PIB	5-01-02-080-01	2,250,269.83	-
OTHER BONUSES & ALL - Others	5-01-02-990-01	4,233,776.00	-
HONORARIA	5-01-02-100-00	264,500.00	-
LONGEVITY PAY	5-01-02-120-00	5,000.00	-
OVERTIME AND NIGHT PAY	5-01-02-130-00	623,110.52	-
LIFE & RETIREMENT INS. CONTRIB	5-01-03-010-00	5,009,521.74	-
PAG-IBIG CONTRIBUTIONS	5-01-03-020-00	122,500.00	-
PHILHEALTH CONTRIBUTIONS	5-01-03-030-00	947,525.65	-



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ECC CONTRIBUTIONS	5-01-03-040-00	64,700.00	-
TERMINAL LEAVE BENEFITS	5-01-04-030-00	209,159.48	-
LOYALTY AWARD BENEFITS	5-01-02-120-01	80,000.00	-
TRAVELLING EXP-LOCAL-Allowance	5-02-01-010-02	439,680.00	-
TRAVELLING EXP-LOCAL-Air&Sea	5-02-01-010-03	174,366.82	-
TRAVELLING EXP-LOCAL-Inland	5-02-01-010-04	249,360.50	-
TRAINING EXPENSES	5-02-02-010-00	1,008,499.70	-
TRAINING EXPENSES -GAD	5-02-02-010-02	46,816.00	-
SCHOLARSHIP EXPENSES	5-02-02-020-00	1,027,632.90	-
SCHOLARSHIP EXPENSES - GAD	5-02-02-020-02	44,095.76	-
OFFICE SUPPLIES - Off Supplies	5-02-03-010-01	246,109.61	-
OFFICE SUPPLIES - Computer Sup	5-02-03-010-02	275,417.00	-
MAINTENANCE, SAMPLING & OTHER CC	5-02-03-070-00	620,832.70	-
MAINTENANCE, SAMPLING & OTHER CC	5-02-03-070-02	41,652.00	-
GASOLINE, OIL AND LUBRICANTS	5-02-03-090-00	1,231,471.36	-
OTHER SUPPLIES EXPENSE	5-02-03-990-00	409,357.22	-
OTHER SUPPLIES EXPENSE - GAD	5-02-03-990-02	23,301.50	-
WATER EXPENSES	5-02-04-010-00	259,836.51	-
ELECTRICITY EXPENSES	5-02-04-020-00	2,040,623.91	-
POSTAGE AND DELIVERIES	5-02-05-010-00	61,411.00	-
TELEPHONE EXPENSES - MOBILE	5-02-05-020-02	341,499.53	-
INTERNET EXPENSE	5-02-05-030-00	270,000.00	-
ADVERTISING EXPENSES	5-02-99-010-00	300,934.00	-
PRINTING AND BINDING EXPENSES	5-02-99-020-00	663,690.00	-
RENT EXPENSE - COPIERS	5-02-99-050-01	35,646.41	-
REPRESENTATION EXPENSES	5-02-99-030-00	204,799.00	-
REPRESENTATION EXPENSES - GAD	5-02-99-030-02	537,945.00	-
SUBSCRIPTION EXPNSES	5-02-99-070-00	1,056,631.00	-
AUDITING SERVICES	5-02-11-020-00	539,955.11	-
CONSULTANCY - Rate/tariff Restr/Regulato	5-02-11-030-04	5,911,360.00	-
JANITORIAL SERVICES	5-02-12-020-00	1,364,723.64	-
SECURITY SERVICES	5-02-12-030-00	355,472.99	-
OTHER PROF SRVCS - WQ Test	5-02-11-990-01	1,374,450.00	-
OTHER PROF SRVCS - Others	5-02-11-990-03	8,321,420.46	-
R&M - OFFICE BUILDINGS	5-02-13-040-01	112,627.50	-
R&M - OTHER EQPT.- ELECTRICAL & COC	5-02-13-050-13	126,000.00	-
R&M - MOTOR VEHICLES	5-02-13-060-01	746,351.77	-
EXTRAORDINARY AND MISCELLANEOU	5-02-10-030-00	394,935.42	-
MISCELLANEOUS EXPENSES	5-02-99-990-04	13,618.97	-
TAXES, DUTIES & LIC.-Veh Regis	5-02-15-010-01	28,842.00	-
TAXES, DUTIES & LIC.-Others	5-02-15-010-02	60.00	-
FIDELITY BOND PREMIUMS	5-02-15-020-00	37,500.00	-
INSURANCE EXP.- Vehicle Insura	5-02-15-030-01	901,887.89	-
DEPRECIATION - OFF. BLDG.	5-05-01-040-01	1,655,204.58	-
DEPRECIATION - OFFICE EQPT.	5-05-01-050-01	1,786,659.90	-
DEPRECIATION - FURN & FIXTURES	5-05-01-070-01	670,186.90	-



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DEPRECIATION - IT Equipment	5-05-01-050-02	1,456,352.20	-
DEPRECIATION - Sports Eqpt.	5-05-01-050-07	92,617.40	-
DEPRECIATION - Technical & Sci	5-05-01-050-08	1,002,551.38	-
Depre. - OM&E - Audio Visual	5-05-01-050-10	3,779.20	-
DEPRECIATION - Motor Vehicle	5-05-01-060-01	881,892.80	-
OTHER MOOE - SPORTS & WELLNESS	5-02-99-990-01	199,692.79	-
OTHER MOOE - GAD & CULTURAL	5-02-99-990-02	812,125.93	-
OTHER MOOE - PROJECTS & MISC	5-02-99-990-03	9,195.50	-
<b>TOTAL</b>		<b>960,865,630.52</b>	<b>960,865,630.52</b>

0.00

Prepared by:

  
**SIR GIL P. MARAVILLA**  
Chief Corp. Accountant