



04 February 2025

**MARIA CHRISTINA P. ANTONIS**

OIC - Supervising Auditor

Commission on Audit

Metropolitan Waterworks and Sewerage System



**Subject: Submission of Calendar Year (CY) 2024 Year- End Financial Statements**



Dear **Auditor Antonis**:

The MWSS Regulatory Office respectfully submits the following documents, to wit:

- a.) Statement of Management's Responsibility for Financial Statements;
- b.) Financial Statements with comparative figures:
  - Condensed Statement of Financial Position;
  - Detailed Statement of Financial Position;
  - Condensed Statement of Comprehensive Income;
  - Detailed Statement of Comprehensive Income;
  - Statement of Changes in Government Equity;
  - Notes to Financial Statements;
- c.) Pre-closing Detailed Trial Balance;
- d.) Post-closing Trial Balance;
- e.) Statement of Comparison of Budget and Actual Amounts:
  - Schedule of Personnel Services;
  - Schedule of Maintenance and Other Operating Expenses;
  - Capital Outlay;
- f.) Other documents:
  - Journal Vouchers No. 12-24-125 and 12-24-126;
  - CY 2024 Department of Budget and Management-approved Corporate Operating Budget;
  - Copy of Notice of Cash Allocations Issued;
  - Schedule of Loan Receivables.

Thank you very much.

Respectfully yours,

  
**PATRICK LESTER N. TY**  
Chief Regulator 



Republic of the Philippines  
**MWSS - REGULATORY OFFICE**  
**GENERAL LEDGER TRIAL BALANCE**



December 31, 2024

(Pre-Closing)

<u>Account Description</u>	<u>Acct Code</u>	<u>Dr</u>	<u>Cr</u>
CASH CIB-LC, C/A- LBP Regular	1-01-02-020-02	6,688,027.86	-
CASH CIB-LC, C/A-LBP MVFP/MPLP	1-01-02-020-03	14,274,470.41	-
CASH CIB-LC, C/A- PNB Regular	1-01-02-020-04	1,242,351.30	-
CASH CIB-LC, C/A- PNB MVFP	1-01-02-020-05	28,622.45	-
CASH CIB-LC, C/A- LBP Regular -GAA	1-01-02-020-06	64,429,813.02	-
CASH CIB-LC, TD - LBP Special	1-01-05-020-02	184,612,959.79	-
CASH CIB-FC, SA - LBP Dollars	1-01-05-030-01	200,217.74	-
DUE FROM OE - Cash Advance	1-99-01-030-00	62,681.24	-
DUE FROM OE - Health Insurance	1-03-05-020-01	942,839.94	-
DUE FROM OE - MVFP Insurance	1-03-05-020-02	75,614.55	-
DUE FROM OE - Others	1-03-05-020-03	52,261.68	-
DUE FROM OE - Phone Calls	1-03-05-020-04	208,431.49	-
LOANS RECEIVABLE - MVFP/HOUSNG	1-03-01-990-00	31,823,045.69	-
INTEREST RECEIVABLE	1-03-01-050-00	413,031.26	-
RECEIVABLE - Disallowances	1-03-05-010-00	161,119,935.50	-
OTHER RECEIVABLES	1-03-05-990-00	283,004.27	-
PREPAID INSURANCE	1-99-02-050-00	340,978.98	-
OTHER PREPAID - WF Gov't	1-99-02-990-00	-	145,854.72
GUARANTY DEP - Airfare	1-99-03-020-01	200,000.00	-
GUARANTY DEP - Cellphone	1-99-03-020-03	17,125.00	-
GUARANTY DEP - DBM	1-99-03-020-06	209,346.88	-
GUARANTY DEP - GAS	1-99-03-020-04	40,000.00	-
GUARANTY DEP - COPIERS	1-99-03-020-05	7,500.00	-
GUARANTY DEP - Water	1-99-03-020-06	36,000.00	-
GUARANTY DEP-Electricity	1-99-03-020-07	199,835.82	-
LAND	1-06-01-010-00	87,500,000.00	-
OFFICE BUILDINGS	1-06-04-010-00	110,346,969.65	-
Accum. Depre. - Office Bldg	1-06-04-011-00	-	5,462,175.11
OFFICE EQUIPMENT	1-06-05-020-00	12,340,285.18	-
Accum. Depre. - Office Eqpt.	1-06-05-021-00	-	6,115,253.85
FURNITURE & FIXTURES	1-06-07-010-00	8,935,824.99	-
Accum. Depre. - Furniture & Fi	1-06-07-011-00	-	2,261,275.14
IT EQUIPMENT & SOFTWARE	1-06-05-030-00	129,828,474.00	-
Accum. Depre. - IT Eqpt.	1-06-05-031-00	-	112,457,859.77
LIBRARY BOOKS	1-06-07-020-00	194,763.97	-
Accum. Depre. - Library Books	1-06-07-021-00	-	175,287.57
COMMUNICATION EQUIPMENT	1-06-05-070-00	226,000.00	-
Accum. Depre. - Comm. Eqpt.	1-06-05-071-00	-	203,399.99
SPORTS EQUIPMENT	1-06-05-130-00	685,448.00	-
Accum. Depre. - Sports Eqpt.	1-06-05-131-00	-	311,184.60
TECHNICAL & SCIENTIFIC EQPT.	1-06-05-140-00	23,043,058.44	-
Accum. Depre. - Technical & Sc	1-06-05-141-00	-	5,221,453.08
O M & E - Audio Visual	1-06-05-990-40	50,390.01	-
Accum Depre.-OME- Audio Visual	1-06-05-991-41	-	46,862.68





Republic of the Philippines  
**MWSS - REGULATORY OFFICE**  
**GENERAL LEDGER TRIAL BALANCE**



December 31, 2024

(Pre-Closing)

MOTOR VEHICLES	1-06-06-010-00	17,858,011.17	-
Accum. Depre. - Motor Vehicle	1-06-06-011-00	-	13,966,413.04
OTHER ASSETS	1-99-99-990-07	2,351,437.64	-
A/P-Vouchers Payable	2-01-01-010-01	-	5,236,209.90
A/P-Accrued Expenses - MOOE	2-01-01-010-02	-	4,941,186.25
A/P-Accrued Expenses - CAPEX	2-01-01-010-03	-	116,775.04
DUE TO OE - Payroll	2-01-01-020-01	-	87,470.01
DUE TO OE - Claims	2-01-01-020-02	-	24,497,817.16
DUE TO BIR - ITW Employees	2-02-01-010-01	-	340,040.11
DUE TO BIR - VAT Professionals	2-02-01-010-03	10,419.13	-
DUE TO BIR - EWT Supplrs/Servi	2-02-01-010-04	-	26,411.13
DUE to BIR - Final Vat Withhld	2-02-01-010-05	38,427.90	-
DUE TO GSIS - Employee Share	2-02-01-020-02	-	84,679.41
DUE TO GSIS - Plans	2-02-01-020-04	50.64	-
DUE TO GSIS - Loans	2-02-01-020-05	31,174.63	-
DUE TO PAG-IBIG - Employee Sha	2-02-01-030-02	150.00	-
DUE TO PAG-IBIG - Empl Loans	2-02-01-030-03	456.65	-
DUE TO PHILHEALTH - Gov't. Sha	2-02-01-040-01	-	725.00
DUE TO PHILHEALTH - Empl. Shar	2-02-01-040-02	22,084.08	-
DUE TO OPTNG U - RO Tubig Due	2-03-01-040-00	200.00	-
DUE TO OF - WASSLAI Contributn	2-03-01-050-08	146,613.50	-
DUE TO OF - WASSLAI Loans	2-03-01-050-09	-	143,595.50
DUE TO OF - Coop Capital	2-03-01-050-10	600.00	-
PERFORMANCE/BIDDERS BOND	2-04-01-010-00	-	597,482.01
OTHER PAYABLES	2-99-99-990-00	-	18,648,046.07
RETAINED EARNINGS	3-07-01-010-00	-	630,897,962.27
INTEREST INCOME - Bank Deposit	4-02-02-210-01	-	1,717,931.46
INTEREST INCOME - MVFP	4-02-02-210-02	-	8,756.17
SUBSIDY INCOME FROM NATIONAL GOVERNMENT	4-03-01-01-0-00	-	168,397,000.00
MISCELLANEOUS INCOME	4-06-03-990-00	-	30,509.00
GAIN/LOSS ON FOREX	4-05-01-010-00	-	773,031.96
SALARIES & WAGES - REGULAR	5-01-01-010-00	53,131,784.06	-
PERA	5-01-02-010-00	1,572,963.44	-
REPRESENTATION ALLOWANCE	5-01-02-020-00	1,399,500.00	-
TRANSPORTATION ALLOWANCE	5-01-02-030-00	780,640.00	-
CLOTHING/UNIFORM ALLOWANCE	5-01-02-040-00	476,000.00	-
PRODVTY/ INCENTIVE ALL-PIB	5-01-02-080-01	2,250,269.83	-
PRODUCTIVITY INCNTV - OTHERS	5-01-02-080-03	1,679,000.00	-
OTHER BONUSES & ALL - Others	5-01-02-990-01	4,233,776.00	-
HONORARIA	5-01-02-100-00	264,500.00	-
LONGEVITY PAY	5-01-02-120-00	5,000.00	-
OVERTIME AND NIGHT PAY	5-01-02-130-00	808,716.20	-
CASH GIFT	5-01-02-150-00	332,000.00	-
YEAR END BONUS	5-01-02-140-00	4,526,130.00	-
LIFE & RETIREMENT INS. CONTRIB	5-01-03-010-00	6,504,974.74	-
PAG-IBIG CONTRIBUTIONS	5-01-03-020-00	149,700.00	-





Republic of the Philippines  
**MWSS - REGULATORY OFFICE**  
**GENERAL LEDGER TRIAL BALANCE**



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(Pre-Closing)

PHILHEALTH CONTRIBUTIONS	5-01-03-030-00	1,213,205.72	-
ECC CONTRIBUTIONS	5-01-03-040-00	78,300.00	-
TERMINAL LEAVE BENEFITS	5-01-04-030-00	6,315,886.63	-
LOYALTY AWARD BENEFITS	5-01-02-120-01	80,000.00	-
OTHER PERSONNEL BENEFITS-CNA	5-01-04-990-03	1,956,000.00	-
TRAVELLING EXP-LOCAL-Allowance	5-02-01-010-02	545,865.00	-
TRAVELLING EXP-LOCAL-Air&Sea	5-02-01-010-03	268,056.94	-
TRAVELLING EXP-LOCAL-Inland	5-02-01-010-04	273,276.50	-
TRAINING EXPENSES	5-02-02-010-00	1,174,279.37	-
TRAINING EXPENSES -GAD	5-02-02-010-02	182,681.69	-
SCHOLARSHIP EXPENSES	5-02-02-020-00	1,101,740.96	-
SCHOLARSHIP EXPENSES - GAD	5-02-02-020-02	44,095.76	-
OFFICE SUPPLIES - Off Supplies	5-02-03-010-01	419,715.97	-
OFFICE SUPPLIES - Computer Sup	5-02-03-010-02	401,537.00	-
MAINTENANCE, SAMPLING & OTHER CONSUMABLES	5-02-03-070-00	790,249.56	-
MAINTENANCE, SAMPLING & OTHER CONSUMABLES	5-02-03-070-02	109,742.00	-
GASOLINE, OIL AND LUBRICANTS	5-02-03-090-00	1,607,085.03	-
OTHER SUPPLIES EXPENSE	5-02-03-990-00	456,246.22	-
OTHER SUPPLIES EXPENSE - GAD	5-02-03-990-02	164,880.50	-
WATER EXPENSES	5-02-04-010-00	309,338.75	-
ELECTRICITY EXPENSES	5-02-04-020-00	2,465,921.11	-
POSTAGE AND DELIVERIES	5-02-05-010-00	101,313.00	-
TELEPHONE EXPENSES - MOBILE	5-02-05-020-02	610,094.89	-
INTERNET EXPENSE	5-02-05-030-00	360,000.00	-
ADVERTISING EXPENSES	5-02-99-010-00	308,206.00	-
PRINTING AND BINDING EXPENSES	5-02-99-020-00	664,590.00	-
RENT EXPENSE - COPIERS	5-02-99-050-01	52,901.46	-
RENT EXPENSE - GAD	5-02-99-050-03	724,529.00	-
REPRESENTATION EXPENSES	5-02-99-030-00	256,710.75	-
REPRESENTATION EXPENSES - GAD	5-02-99-030-02	1,197,125.35	-
SUBSCRIPTION EXPENSES	5-02-99-070-00	1,085,286.00	-
AUDITING SERVICES	5-02-11-020-00	659,600.28	-
CONSULTANCY - Rate/tariff Restr/Regulatory Audit	5-02-11-030-04	5,911,360.00	-
JANITORIAL SERVICES	5-02-12-020-00	1,879,935.63	-
SECURITY SERVICES	5-02-12-030-00	2,153,086.14	-
OTHER PROF SRVCS - WQ Test	5-02-11-990-01	3,862,850.00	-
OTHER PROF SRVCS - Others	5-02-11-990-03	10,415,323.10	-
OTHER PROF SRVCS - GAD	5-02-11-990-04	491,883.30	-
R&M - OFFICE BUILDINGS	5-02-13-040-01	113,107.50	-
R&M - OTHER EQPT.- ELECTRICAL & COOLING	5-02-13-050-13	126,000.00	-
R&M - MOTOR VEHICLES	5-02-13-060-01	762,631.77	-
EXTRAORDINARY AND MISCELLANEOUS EXP	5-02-10-030-00	746,611.89	-
MISCELLANEOUS EXPENSES	5-02-99-990-04	13,818.97	-
TAXES, DUTIES & LIC.-Veh Regis	5-02-15-010-01	34,722.00	-
TAXES, DUTIES & LIC.-Others	5-02-15-010-02	60.00	-
FIDELITY BOND PREMIUMS	5-02-15-020-00	39,000.00	-



Republic of the Philippines  
**MWSS - REGULATORY OFFICE**  
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December 31, 2024

(Pre-Closing)

INSURANCE EXP.- Vehicle Insura	5-02-15-030-01	1,080,064.71	-
DEPRECIATION - OFF. BLDG.	5-05-01-040-01	1,986,245.50	-
DEPRECIATION - OFFICE EQPT.	5-05-01-050-01	1,941,365.88	-
DEPRECIATION - FURN & FIXTURES	5-05-01-070-01	804,224.28	-
DEPRECIATION - IT Equipment	5-05-01-050-02	1,776,860.04	-
DEPRECIATION - Sports Eqpt.	5-05-01-050-07	111,140.88	-
DEPRECIATION - Technical & Sci	5-05-01-050-08	1,202,751.38	-
Depre. - OM&E - Audio Visual	5-05-01-050-10	4,535.04	-
DEPRECIATION - Motor Vehicle	5-05-01-060-01	1,058,271.36	-
OTHER MOOE - SPORTS & WELLNESS	5-02-99-990-01	398,583.29	-
OTHER MOOE - PROJECTS & MISC	5-02-99-990-03	785,865.18	-
TOTAL		1,002,912,648.00	1,002,912,648.00

Prepared by:

  
**SIR GIL P. MARAVILLA**  
Chief Corp. Accountant





Republic of the Philippines  
**MWSS - REGULATORY OFFICE**  
**POST CLOSING TRIAL BALANCE**  
December 31, 2024



Account Description	Revised Acct. Code	BALANCES	
		Dr	Cr
<b>ASSETS</b>			
<b>CURRENT ASSETS</b>			
<b>CASH AND CASH EQUIVALENTS</b>			
<b>CASH-CASH ON HAND</b>			
CASH - Cash Collecting Officer	1-01-01-010	-	-
PETTY CASH FUND	1-01-01-020	-	-
<b>CASH IN BANK - LOCAL CURRENCY</b>			
CASH CIB-LC, Current Account	1-01-02-020	86,663,285.04	-
CASH CIB-LC, Savings Account	1-01-02-030	-	-
<b>CASH IN BANK - FOREIGN CURRENCY</b>			
<b>CASH EQUIVALENT</b>			
TIME DEPOSITS - LOCAL CURRENCY	1-01-05-020	184,612,959.79	-
TIME DEPOSITS - FOREIGN CURRENCY	1-01-05-030	200,217.74	-
<b>RECEIVABLES</b>			
<b>LOANS AND RECEIVABLES</b>			
INTEREST RECEIVABLE	1-03-01-050	413,031.26	-
LOANS RECEIVABLE -OTHERS	1-03-01-990	31,823,045.69	-
<b>INTRA-AGENCY RECEIVABLES</b>			
DUE FROM CENTRAL OFFICE/HOME OFF	1-03-04-060	-	-
<b>OTHER RECEIVABLES</b>			
RECEIVABLES - DISALLOWANCES	1-03-05-010	161,119,935.50	
DUE FROM OFFICERS AND EMPLOYEES	1-03-05-020	1,279,147.66	-
OTHER RECEIVABLES	1-03-05-990	283,004.27	-
<b>INVENTORIES</b>			
<b>SUPPLIES</b>			
OFFICE SUPPLIES INVENTORY	1-04-04-010	-	-
SPARE PARTS INVENTORY	1-04-04-990	-	-
<b>PROPERTY, PLANT AND EQUIPMENT</b>			
Land	1-06-01-010-00	87,500,000.00	
<b>BUILDINGS AND OTHER STRUCTURE</b>			
BUILDING	1-06-04-010	110,346,969.65	
Accum. Depre. - Office Bldg	1-06-04-011		5,462,175.11
<b>MACHINERY AND EQUIPMENT</b>			
OFFICE EQUIPMENT	1-06-05-020	12,340,285.18	
Accum. Depre. - Office Eqpt.	1-06-05-021		6,115,253.85
IT EQUIPMENT & SOFTWARE	1-06-05-030	129,828,474.00	



Republic of the Philippines  
**MWSS - REGULATORY OFFICE**  
**POST CLOSING TRIAL BALANCE**  
December 31, 2024



Account Description	Revised Acct. Code	BALANCES	
		Dr	Cr
Accum. Depre. - IT Eqpt.	1-06-05-031		112,457,859.77
<b>COMMUNICATION EQUIPMENT</b>	<b>1-06-05-070</b>	226,000.00	
Accum. Depre. - Comm. Eqpt.	1-06-05-071		203,399.99
<b>MEDICAL, DENTAL &amp; LAB EQPT.</b>	<b>1-06-05-110</b>	-	
Accum. Depre. - Medical Eqpt.	1-06-05-111		-
<b>SPORTS EQUIPMENT</b>	<b>1-06-05-130</b>	685,448.00	
Accum. Depre. - Sports Eqpt.	1-06-05-131		311,184.60
<b>TECHNICAL &amp; SCIENTIFIC EQPT.</b>	<b>1-06-05-140</b>	23,043,058.44	
Accum. Depre. - Technical & Sc	1-06-05-141		5,221,453.08
<b>OTHER MACHINERIES AND EQUIPMENT</b>	<b>1-06-05-990</b>	50,390.01	
Accum Depre.-OME	1-06-05-991		46,862.68
<b>TRANSPORTATION EQUIPMENT</b>			
<b>MOTOR VEHICLES</b>	<b>1-06-06-010</b>	17,858,011.17	
Accum. Depre. - Motor Vehicle	1-06-06-011		13,966,413.04
<b>FURNITURE, FIXTURES AND BOOKS</b>			
<b>FURNITURE &amp; FIXTURES</b>	<b>1-06-07-010</b>	8,935,824.99	
Accum. Depre. - Furniture & Fi	1-06-07-011		2,261,275.14
<b>LIBRARY BOOKS</b>	<b>1-06-07-020</b>	194,763.97	
Accum. Depre. - Library Books	1-06-07-021		175,287.57
<b>CONSTRUCTION IN PROGRESS</b>			
<b>BUILDING &amp; OTHER STRUCTURES</b>	<b>1-06-99-030</b>	-	
<b>OTHER ASSETS</b>			
<b>ADVANCES</b>			
<b>ADVANCES TO SDO</b>	<b>1-99-01-030</b>	62,681.24	
<b>PREPAYMENTS</b>			
<b>ADVANCES TO CONTRACTORS</b>	<b>1-99-02-010</b>	-	
<b>PREPAID INSURANCE</b>	<b>1-99-02-050</b>	340,978.98	
<b>OTHER PREPAID EXPENSES</b>	<b>1-99-02-990</b>	-	-
<b>DEPOSITS</b>			
<b>GUARANTY DEPOSITS</b>	<b>1-99-03-020</b>	709,807.70	145,854.72
<b>RESTRICTED FUND</b>			
<b>RESTRICTED FUND</b>	<b>1-99-04-010</b>		
<b>OTHER ASSETS</b>			
<b>OTHER ASSETS</b>	<b>1-99-99-990</b>	2,351,437.64	





Republic of the Philippines  
**MWSS - REGULATORY OFFICE**  
**POST CLOSING TRIAL BALANCE**  
December 31, 2024




Account Description	Revised Acct. Code	BALANCES	
		Dr	Cr
<b>LIABILITIES</b>			
<b>CURRENT LIABILITIES</b>			
<b>FINANCIAL LIABILITIES</b>			
ACCOUNTS PAYABLE	2-01-01-010		10,294,171.19
DUE TO OFFICERS & EMPLOYEES	2-01-01-020		24,585,287.17
INTEREST PAYABLE	2-01-01-050		-
LOANS PAYABLE - FOREIGN	2-01-02-050		-
<b>INTER-AGENCY PAYABLES</b>			
DUE TO BIR	2-02-01-010		317,604.21
DUE TO GSIS	2-02-01-020		53,454.14
DUE TO PAG-IBIG	2-02-01-030		(606.65)
DUE TO PHILHEALTH	2-02-01-040		(21,359.08)
<b>INTRA-AGENCY PAYABLES</b>			
DUE TO OPERATING UNITS	2-03-01-040		(200.00)
DUE TO OTHER FUNDS	2-03-01-050		(3,618.00)
DUE TO C.O.	2-03-01-060		-
<b>TRUST LIABILITIES</b>			
PERFORMANCE/BIDDERS BOND	2-04-01-040	-	-
TRUST LIABILITIES - BAC	2-04-01-010	-	597,482.01
<b>DEFERRED CREDITS</b>			
OTHER DEFERRED CREDITS	2-05-01-020	-	-
<b>OTHER PAYABLES</b>			
DIVIDENDS PAYABLE	2-99-99-090		-
OTHER PAYABLES	2-99-99-990	-	18,648,046.07
<b>GOVERNMENT EQUITY</b>			
<b>RETAINED EARNINGS</b>	3-07-01-010		660,031,477.31

TOTAL

860,868,757.92

860,868,757.92

Prepared by:

  
Sir Gif P. Maravilla

Chief Corporate Accountant